

Appendix

During the period 14-17 April 2025, Maha Energy AB (publ) ("**Maha Energy**" or the "**Company**") (LEI code 213800USNX47LQFQQN20) has repurchased own shares (ISIN: SE0008374383) as set out below. The acquisitions have been carried out on Nasdaq Stockholm by Pareto Securities on behalf of Maha Energy. Following the below acquisitions, the Company's holding of own shares as of 17 April 2025 amounts to 2,769,922 shares. The total number of shares in the Company amounts to 178,444,753.

Aggregated details

| Date | Aggregated daily volume (number of shares) | Weighted average share price per day (SEK) | Total daily transaction value (SEK) |
|------------|--|--|-------------------------------------|
| 2025-04-14 | 240,000 | 3.9000 | 936,000 |
| 2025-04-15 | 260,000 | 3.8150 | 991,900 |
| 2025-04-17 | 37,000 | 4.1384 | 153,122 |

Details per transaction

| Transaction Date & Time | Volume | Price (SEK) |
|-------------------------|--------|-------------|
| 2025-04-17 12:48 | 580 | 4,200 |
| 2025-04-17 12:44 | 908 | 4,200 |
| 2025-04-17 12:42 | 3510 | 4,210 |
| 2025-04-17 12:34 | 588 | 4,190 |
| 2025-04-17 12:34 | 902 | 4,190 |
| 2025-04-17 12:29 | 2929 | 4,180 |
| 2025-04-17 12:29 | 1169 | 4,180 |
| 2025-04-17 12:29 | 902 | 4,180 |
| 2025-04-17 12:23 | 2716 | 4,200 |
| 2025-04-17 12:18 | 702 | 4,190 |
| 2025-04-17 12:16 | 2033 | 4,160 |
| 2025-04-17 12:04 | 896 | 4,135 |
| 2025-04-17 11:23 | 2684 | 4,150 |
| 2025-04-17 11:23 | 1135 | 4,150 |
| 2025-04-17 11:19 | 981 | 4,145 |
| 2025-04-17 11:11 | 2768 | 4,145 |
| 2025-04-17 10:53 | 844 | 4,085 |
| 2025-04-17 10:47 | 840 | 4,085 |
| 2025-04-17 10:45 | 476 | 4,085 |
| 2025-04-17 10:37 | 832 | 4,080 |
| 2025-04-17 10:31 | 828 | 4,080 |
| 2025-04-17 10:25 | 823 | 4,080 |
| 2025-04-17 10:02 | 2641 | 4,065 |
| 2025-04-17 09:59 | 777 | 4,095 |
| 2025-04-17 09:58 | 23 | 4,050 |
| 2025-04-17 09:58 | 723 | 4,050 |
| 2025-04-17 09:23 | 2790 | 4,000 |

| | | |
|------------------|--------|-------|
| 2025-04-15 14:03 | 260000 | 3,815 |
| 2025-04-14 16:22 | 240000 | 3,900 |