

Intellego and Likang expand collaboration with USD 360M, five-year deal in Asia

Due to a positive reception of the dosimeter products, Intellego and Likang have agreed to expand their collaboration to cover additional products in the disinfection industry in China and Asia. Intellego grants the exclusive sales and marketing rights in China for a product used in the disinfection market tied to minimum volumes totaling USD 360 million.

The deal is contingent on market approval from regulatory agencies and other standard conditions, including product quality. The parties do not foresee any significant regulatory obstacles, as the product has a low-risk classification, and most of the documentation is already in place. Intellego will have to continue to invest in the market together with Likang during the time period up until market launch and afterwards. The volumes will be achieved over a five-year period, with volumes increasing progressively over time. The sales launch is projected to occur in late 2025.

Zhongyou Medical (Likang) is a wholly owned subsidiary of Jiangsu Yuyue Medical Equipment and Supply Co., Ltd, which is listed on the Shenzhen Stock market, a leading distributor of a variety of disinfectant products into more than 3000 hospitals in China nationally.

Yuwell medical, with full name of Jiangsu Yuyue Medical Equipment and Supply Co., Ltd. has established 12 R&D centers and 9 production bases in Shanghai, Shenzhen, Nanjing, Suzhou, Danyang, Tibet, the Netherlands, Germany, Italy, and other places, forming a complete global R&D, production, marketing, and service network that serves more than 300,000 medical institutions worldwide and covers 131 countries and regions, benefitting 300 million households around the world. <https://www.yuwell.com/>

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About Us

Intellego Technologies develops and manufactures color indicators that show the effect of irradiation with, among other things, invisible ultraviolet light, UV light. Color indicators are used globally in, for example, the disinfection industry, the sunscreen industry, and the manufacturing industry. Intellego's indicators have been developed from the company's patented photochromic ink, which can be adapted to different wavelengths of light and various application areas across a range of different industries. Intellego Technologies was founded in 2011, is headquartered in Stockholm, and is listed on the Nasdaq First North Growth Market.

The company's Certified Adviser on the Nasdaq First North Growth Market Stockholm is Carnegie Investment Bank AB (publ).

Intellego's website: <https://intellego-technologies.com/en/>

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This information is information that Intellego Technologies is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-11-18 15:00 CET.

Attachments

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