

**PRESS RELEASE**

16 December 2025 10:45:00 CET

## **TERRANET CONTINUES COLLABORATION WITH MINING INDUSTRY PARTNER**

**A new agreement to evaluate BlincVision's MVP marks the next step in the ongoing work.**

Mining comes with high safety demands. Visibility can be limited, large vehicles operate close to people, and space is often tight. This increases the risk of collisions compared to regular traffic. To avoid accidents and production downtime, technology is needed that can detect obstacles at close range. This is why mining environments are a relevant setting for evaluating BlincVision.

The collaboration now moves forward with BlincVision's MVP being installed in the partner's vehicles for testing in a mining environment. Through testing and data collection, the partner wants to see how the technology can contribute to safer and more efficient operations. For Terranet, the collaboration is a step in the work to broaden BlincVision's use cases and show the technology's potential beyond the traditional automotive industry.

"Our collaboration is now moving forward. Improving safety in the mining industry is not only about avoiding accidents, but also about reducing downtime and keeping operations running at lower cost. This collaboration is part of our work to show how BlincVision creates value beyond the traditional automotive industry," says Lars Lindell, CEO of Terranet.

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**About Terranet AB (publ)**

*Terranet's mission is to save lives in urban traffic. We develop groundbreaking technology solutions for advanced driver assistance systems (ADAS) and autonomous vehicles, with a focus on protecting vulnerable road users from injury. Using a unique and patented sensor technology, Terranet's system BlincVision scans the road with laser precision, detecting objects up to ten times faster than any other ADAS solution on the market today.*

*Terranet is headquartered in Lund, Sweden, with additional operations in Gothenburg and Stuttgart – at the heart of the European automotive industry. Since 2017, the company has been listed on Nasdaq First North Premier Growth Market (Nasdaq: TERRNT-B). Visit us at [www.terranet.se](http://www.terranet.se)*

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