

Sweden raises USD 2 billion in two-year bond sale at 4.482%

The Kingdom of Sweden has raised USD 2 billion (about SEK 21 billion) selling a two-year bond at a yield of 4.482 per cent. The bond sale is part of the Swedish National Debt Office's communicated funding plan.

The bid volume reached USD 6.2 billion with more than 70 investors participating. Final pricing was fixed at and 8 basis points above the corresponding US benchmark and 23.5 basis points above USD mid swaps.

"This is our first foreign-currency loan since 2020 and we are very pleased to see such wide international interest in buying our bonds," says Johan Bergström, Head of Funding at the Debt Office.

Today's transaction is included in the Debt Office's current funding plan, which was published in October 2023. The issuance of foreign-currency bonds does not generate any foreign-currency exposure for Sweden's central government debt, as the Debt Office uses derivatives to manage currency risks.

Terms and conditions

Issuer	Kingdom of Sweden
Size	USD 2 billions
Coupon	4.375% s.a.
Maturity date	2026-01-30
Price	99.797%
Yield	4.482%
Spread versus US benchmark	8 basis points
Spread versus USD mid swaps	23.5 basis points
Lead managers	Citigroup Global Markets Europe AG, Danske Bank A/S Copenhagen, HSBC Bank PLC, TD Global Finance unlimited company.

Distribution by investor type

Bank/Bank treasury	18%
Central banks/Official institutions	70%
Fund managers	12%

Distribution by region

Americas	16%
Asia	48%
EMEA	36%

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About the Swedish National Debt Office

The Swedish National Debt Office is the central government financial manager. We secure Sweden's economy and ensure that the financial system remains stable.

www.riksdagen.se

Attachments

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