

Press Release

10 February 2022 12:34:00 CET

Hemply Balance publishes pro forma preliminary full-year figures for 2021, due to completed acquisitions

Hemply Balance Holding AB (publ) ("Hemply Balance" or "The Company") publishes 2021 proforma figures due to the acquisition of Hemp Juice.

The published figures for Hemply Balance 2021 are preliminary and The Company will publish a year-end report on February 25, 2022.

Proforma 2021

The consolidated pro forma figures are theoretical and illustrate an estimated result for The Company if the acquisition had been completed on 1 January 2021 or earlier. If The Company had completed the acquisition on January 1, 2021, The Company would have reported net sales of approximately 157% higher than as a standalone. Gross profit had been reported at about 159% higher and The Company's gross margin had been estimated at 76.64%.

Pro forma summary in TSEK for the period 1 January - 31 December 2021
(numbers in parentheses refer to the same period last year for Hemply Balance).

- Gross sales 8 589 (5 266).
- Net sales 5 924 (5 261).
- Gross profit 4 540 (4 122).
- Gross margin 76.64% (78.2%).
- EBITDA -11 561 (-3 106).
- Net Profit for the period -15 704 (-5 839).

Proforma income statement for the period 1 January - 31 December 2021.

Hemply Balance publishes a pro forma income statement for the full year 2021 below to illustrate estimated financial results for the group, Hemply Balance Holding. The illustrative purpose is to provide stakeholders with an additional set of data required for analysis against historical results.



HEMPLY

BALANCE

Amounts in thousands SEK	Hemply Balance group 2021	Hemp Juice 2021	Hemply Balance koncern (proforma)
Gross sales	4 599	3 989	8 589
Discounts	2 296	369	2 664
Net sales	2 304	3 620	5 924
COGS	-552	-832	-1 384
Other external costs	-10 306	-2 207	-12 513
Personnel costs	-3 458	-508	-3 966
Depreciation	-3 076	-6	-3 082
Total operating expenses	-17 392	-3 553	-20 945
Operating profit	-15 088	67	-15 021
EBITDA	-12 012	73	-11 939
Profit from financial items	-43	-2	-45
Profit before tax	-15 131	65	-15 066
Income tax	0	-8	-8
PROFIT OR LOSS FOR THE YEAR	-15 131	57	-15 074

Summary pro forma report on the financial position

Hemply Balance publishes a pro forma financial position report below to describe an estimated financial position of the merged group if the acquisition had been completed on December 31, 2021, or earlier.



HEMPLY

BALANCE

	Hemply Balance Holding	Hemp Juice	Hemply Balance group 2021 (proforma)
Amounts in thousands SEK	2021-12-31	2021- 12-31	2021-12-31
ASSETS			
Fixed assets			
Intangible assets			
Goodwill	9 996		9 996
Financial assets			
Other long-term receivables	122		122
Total fixed assets	10 118		10 118
Current assets			
Stock	995	266	1 261
Accounts receivable	1 016		1 016
Receivables from group company			
Other receivables	756	95	851
Prepayments and accrued income	79		79
Cash	2 520	223	2 743



HEMPLY

BALANCE

Total current assets	5 367	584	5 950
TOTAL ASSETS	15 485	584	16 069
Equity and liabilities			
Equity and liabilities			
Share capital	830	11	841
Other contributed capital	31 415		31 415
Balanced profit incl. the result of the period	-18 874	141	-18 733
Total equity	13 371	152	13 523
Long-term liabilities		189	189
Current liabilities			
Accounts payable	1 506		1 506
Current tax liabilities			
Other current liabilities	188	242	430
Accrued expenses and prepaid income	421		421
Total short-term liabilities	2 114	432	2 546



HEMPLY

BALANCE

TOTAL EQUITY AND LIABILITIES	15 485	584	16 069
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About Hemply Balance Holding

Hemply Balance Holding AB (publ) is a health food group that sells safe, high-quality hemp products in three categories: beauty, supplements and pets. The company's goal is to consolidate its position as the leading player in high-quality hemp products and to become a significant player in Europe. The Company owns two brands, Hemp Juice and Hemply Balance.

Augment Partners AB, tel. +46 8 604 22 55, email: info@augment.se is the company's Mentor.

For more information, visit the Hemply Balance website www.hemplybalance.com or www.hempjuice.pl

This information is information that Hemply Balance Holding AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2022-02-10 12:34 CET.

Attachments

[Hemply Balance publishes pro forma preliminary full-year figures for 2021, due to completed acquisitions](#)

