

Press Release 07 November 2023 09:00:00 GMT

# Íslandsbanki hf.: Changes in the Bank's Executive Committee

Sigríður Hrefna Hrafnkelsdóttir has decided to resign her position as managing director of Personal Banking at Íslandsbanki, a position she has held since 2017. Sigríður Hrefna will continue to work for the Bank in the weeks to come and assist until a replacement has been found.

### Jón Guðni Ómarsson, CEO of Íslandsbanki:

"Sigríður Hrefna has had six successful years at the Bank where she has led Personal Banking and been a key player in building the Bank's digital journey. Banking services have changed significantly during this time, and Sigríður Hrefna has been a dynamic leader in developing our services in a modern and cost-effective way. We thank Sigríður for excellent cooperation over the years and wish her all the best on her next chapter."

## For further information please contact:

Investor Relations - Bjarney Anna Bjarnadóttir, ir@islandsbanki.is Public Relations - Edda Hermannsdóttir, pr@islandsbanki.is

#### About Íslandsbanki

With a history that dates from 1875, Íslandsbanki is an Icelandic universal bank with a strong customer focus. The Bank believes in moving Iceland forward by empowering its customers to succeed - reflecting a commitment to run a solid business that is a force for good in society. Driven by the corporate vision to create value for the future with excellent service, Íslandsbanki's banking model is led by three business divisions that build and manage relationships with its customers. Íslandsbanki maintains a strong market share with the most efficient branch network in the country, supporting at the same time its customers' move to more digital services. The Bank operates in a highly attractive market and, with its technically strong foundations and robust balance sheet, is well positioned for the opportunities that lie ahead. Íslandsbanki has an A3 rating from Moody's Investor Services and a BBB/A-2 rating from S&P Global Ratings. The Bank's shares are listed on Nasdag Iceland Main Market.

#### **Attachments**

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