

Maven Wireless Secures SEK 200 Million Agreement with Hitachi for train repeaters

Maven Wireless is pleased to announce the signing of a framework agreement with Hitachi Rail Limited and its UK-based train manufacturing facility to supply radio coverage equipment and related software for trains. The agreement, valued at approximately SEK 200 million, covers planned deliveries for HS2 (High Speed 2) train projects in the UK. The initial contract term is set for 10 years.

"I am delighted to see Maven Wireless further solidifying its position within the train industry, particularly with direct engagements with train manufacturers. By being included as a preferred supplier for trains from the factory floor, we are strategically positioned to drive continued growth in this sector," said Fredrik Ekström, CEO of Maven Wireless. "We are excited to introduce our next-generation train repeater, the TOR G2, to Hitachi, which uniquely supports six different frequency bands—setting us apart in the market."

Maven Wireless' advanced train repeaters will be integrated into trains to be delivered as part of the UK's ambitious HS2 project. HS2 aims to revolutionize rail travel by connecting key cities with fast, efficient services, starting with the London to Birmingham phase in 2027. Phase 2 will extend the network to Manchester and Leeds.

This agreement marks a significant step forward in Maven Wireless's strategic expansion into the high-speed rail sector, reinforcing our commitment to delivering innovative solutions that enhance communication infrastructure for the next generation of trains.

For more information, please contact:

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About Maven Wireless

Maven Wireless provides groundbreaking solutions in wireless coverage all over the world. We offer end-to-end digital solutions with outstanding performance. Our products contribute to public safety by ensuring wireless coverage for critical services, and are used in tunnels, on trains, metros, stadiums, buildings and more. We are passionate about making society and our customers' and end users lives better, easier and safer by securing 100% wireless coverage. Maven Wireless is listed on Nasdaq First North Growth Market with the shortname MAVEN. FNCA Sweden AB is appointed as Certified Adviser. For additional information, please visit: www.mavenwireless.com



Attachments

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