

Wästbygg takes possession of building rights in Täby, Stockholm

As previously communicated in a press release on July 7, Wästbygg AB has signed an agreement with Niam to acquire building rights in northern Stockholm at an agreed property value of approximately SEK 310 million. The conditions that were then associated with the agreement have now been met. Wästbygg has therefore taken possession of the building rights, which are located in Näsby Slottspark in Täby municipality north of Stockholm, on August 16.

The building rights comprise two tenant-owner associations with a total of 89 apartments. The apartments will be certified according to the Nordic Ecolabel Svanen.

"This is the third and final development area in Näsby Slottspark. The location is the best imaginable, directly adjacent to Näsbyviken with its marina and shoreline trail, as well as to the nice environment surrounding Näsby Castle. At the same time, central Stockholm is only 10 km away and the Roslagsbanan Näsby Allé train station is within easy walking distance," says Joakim Efraimsson, CEO of Wästbygg AB.

There is an approved zoning plan for this project.

"We are ready to start the project and will put the apartments up for sale immediately. As we know that there is a strong demand for apartments in this area, and we see a continued demand on the housing market, the ground preparations will also begin right away," Joakim Efraimsson concludes.

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About Wästbygg:

The Wästbygg Group is a construction and project development company with operations in the most rapidly expanding markets in Sweden. The company, which is listed on Nasdaq Stockholm, builds and develops housing, commercial buildings and community service properties, as well as logistics and industrial facilities - always with a strong focus on sustainability.

Wästbygg was founded in 1981 in Borås. Today, Wästbygg has offices in Gothenburg, Stockholm, Malmö, Jönköping, Helsingborg, Varberg and Västerås, as well as through the Group company Logistic Contractor in Copenhagen, Oslo and Helsinki. In 2020 Wästbygg posted sales of about SEK 3.8 billion and the company has 310 employees.

www.wastbygg.se

Image Attachments

Näsby Slottspark 1 Web Näsby Slottspark 2 Web

Attachments

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