**PRESS RELEASE**
24 November 2026 09:38:00 CET

# Trustly raises USD 60 million to accelerate its AI-powered growth strategy

**Trustly Holding AB announces the outcome of the capital raise by its parent company, Trustly AB (publ) ("Trustly" or the "Company"). Trustly will receive approximately USD 60 million. The proceeds will fund the next stage of Trustly's growth strategy, accelerating the development of new AI-powered products.**

As announced on 2 October 2026, Trustly received irrevocable and legally binding equity commitment letters of more than USD 40 million from Nordic Capital, its principal shareholder, and Alfvén & Didrikson. Some of Trustly's other existing shareholders, including funds and accounts managed by BlackRock, are participating in the capital raise. The capital raise has attracted strong shareholder support, raising a total of approximately USD 60 million (in SEK, a total amount of approximately SEK 600 million is raised) for the Company and demonstrating continued confidence in Trustly's growth strategy.

Johan Tjärnberg, Group CEO of Trustly said: 'We believe that raising USD 60 million is a strong endorsement of our strategy as a business from shareholders. I would like to thank Nordic Capital and Alfvén & Didrikson for their continued support, as well as our wider shareholders for joining them in backing Trustly's growth. Trustly is the payments network behind more than 50 million consumers and over USD 120bn in transactions a year, and this investment will support our work to bring together payment and data services and use AI to embed real-time financial intelligence.'

The capital raised will accelerate the development of new products that leverage AI to turn payments into intelligence, helping businesses win new customers, retain them for longer and stay ahead of risk.

Trustly is building on its leading open banking payments network across the US, Canada and Europe to create a real-time intelligence platform, so that each interaction becomes smarter than the last.

**For further information, please contact:**
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**About Us**

Trustly is a global leader in Pay by Bank solutions, enabling fast, secure, real-time transactions through its Open Banking platform. Partnering with major brands such as PayPal, Virgin Media O2, Booking.com Trustly connects over 9,000 merchants to 650+ million consumers via 12,000 banks across 30+ markets. Founded in 2008, the company processed over $100 billion in payments in 2025 and continues to redefine how the world pays. Trustly operates under the supervision of the Swedish Financial Supervisory Authority, the UK's FCA, the ACPR in France and U.S. state regulators. For more information, you can visit our website at **www.trustly.com**.

**All financial reports are published on https://www.trustly.com/investors**

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*This information is information that Trustly is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-11-24 09:38 CET.*