



Press Release  
03 February 2025 08:45:00 GMT

## Íslandsbanki hf.: Transactions in relation to a share repurchase programme – week 5

Reference is made to an announcement from Íslandsbanki hf., published 22 January 2025 on the further implementation of a share repurchase programme relating to own shares, initially announced on 14 June 2024. In week 5 (the Bank) purchased in total 2,250,000 own shares for the total amount of ISK 275,175,000 as further listed in this announcement.

In week 5 Íslandsbanki hf. (the Bank) purchased in total 2,250,000 own shares for the total amount of ISK 275,175,000 as follows:

Date	Time	Purchased shares	Price per share	Purchase Price (ISK)	Total own shares
28.1.25	09:34	450,000	122.00	54,900,000	112,884,211
28.1.25	09:59	450,000	122.00	54,900,000	113,334,211
29.1.25	09:48	450,000	122.00	54,900,000	113,784,211
30.1.25	10:18	450,000	122.50	55,125,000	114,234,211
31.1.25	09:32	450,000	123.00	55,350,000	114,684,211
	<b>Total</b>	<b>2,250,000</b>		<b>275,175,000</b>	

Before the above purchase in week 5 the Bank owned 112,434,211 own shares, or 5.62% of issued shares. During this round of repurchase of own shares the Bank has purchased in total 3,150,000 own shares or 0.16% of issued shares, and the total purchase price thereunder is ISK 386,775,000.

This round of share buybacks aims to repurchase own shares of the maximum amount of 10 million shares or 0.50% of issued shares, the total purchase price for repurchased shares however not exceeding ISK 1,000,000,000 in total. This round of share buybacks commenced on 23 January 2025 and remains in force until 26 March 2025, unless the conditions on the maximum amount of shares or purchase price is met before that time.

From the beginning of the share repurchase in February 2023 the Bank has purchased a total of 114,684,211 own shares, or 5.73% of issued shares.

The share repurchase programme will be carried out in accordance with the applicable law, including the Act on limited liability companies No. 2/1995, Regulation No. 596/2014 of the European Parliament and of the Council on market abuse, Commission delegated regulation (EU) 2016/1052 of 8 March 2016, the Act on Measures Against Market Abuse No. 60/2021 and regulation 320/2022 on the same subject. The approval of the Financial Supervisory Authority of the Central Bank of Iceland for the Bank's repurchase of own shares has been obtained.



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**Attachments**

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