

ANNOUNCEMENT FROM CLIMEON AB'S (PUBL) ANNUAL GENERAL MEETING ON THE 15TH OF MAY 2024

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The shareholders of Climeon AB (publ) held the Annual General Meeting on Wednesday the 15th of May, 2024 in the premises of Kista Gate. The following is a summary of the most important decisions made at the meeting.

Annual Report

The annual report and the auditor's report were presented and adopted.

Discharge from Liability

The AGM discharged the members of the Board and the managing director from liability.

Fees

The fees to the Board of Directors were set by the AGM in accordance with the proposal from the Nomination Committee at a total of SEK 1,200,000 (previous year SEK 1,200,000); whereof SEK 400,000 is to be allocated to the Chairman (previous year SEK 400,000) and SEK 200,000 (previous year SEK 200,000) to all other Board members not employed in the company. In addition, a fee of SEK 40,000 (SEK 40,000) shall be paid to the Chairman of the Remuneration Committee and SEK 20,000 (SEK 20,000) to each other member of the Remuneration Committee and a fee of SEK 80,000 (SEK 80,000) shall be paid to the Chairman of the Audit Committee and SEK 40,000 (SEK 40,000) to each other member of the Audit Committee.

It was decided that the fees to the auditors would be paid in accordance with reasonable invoicing.

Board of Directors

The AGM decided in accordance with the Nomination Committee's proposal to re-elect Thomas Öström, Liselotte Duthu Törnblom and Håkan Osvald as regular members and to newly elect Joakim Thölin och Sebastian Ehrnrooth as regular members. Furthermore, Håkan Osvald was appointed Chairman of the board (re-election).

Auditor

The AGM decided to re-elect Deloitte AB as accountant firm. It was noted that the chartered accountant Daniel Wassberg will continue as the head auditor for the company.

Authorization of the Board to Decide on Share Issues, etc.

The AGM decided, in accordance with the board's proposal, to authorize the board to decide, until the next AGM, on new issues of B shares, convertibles and/or warrants within the articles of association's limits for shares and share capital according to the articles of association in force at the time of the issuance decision.

New Incentive Program for Employees

The AGM decided, in accordance with the Board of Directors proposal, to issue a maximum of 6,099,000 warrants with the right to subscribe for the same number of B-shares within an incentive program for the employees of the company. Each warrant entitles to subscription of one new B share in the company at a price corresponding to 200 percent of the volume weighted average price listed for the company's shares at First North Premier during the

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period August 1, 2024 - August 14, 2024. Subscription of B-shares can take place during the period from September 1, 2027 up to and including September 30, 2027. Subscribers shall for each warrant subscribed pay a price per warrant equal to the warrant's market value calculated according to the Black & Scholes valuation model.

Presentation by the CEO

In the CEO presentation, Climeon's CEO Lena Sundquist commented on the financial year 2023 and the business development during the first quarter 2024.

Kista, May 15th, 2024

Climeon AB (publ)

The Board

FOR MORE INFORMATION, PLEASE CONTACT:

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About Climeon AB (publ)

Climeon is a Swedish product company operating within the energy technology sector. Climeon's proprietary technology, the Climeon HeatPower system, uses an Organic Rankine Cycle (ORC) process to convert low-temperature heat into clean, carbon free electricity. Providing access to dependable and cost-effective sustainable power, HeatPower enables industries to increase energy efficiency, decrease fuel consumption, and reduce emissions. As a non-weather-dependent source of green energy, HeatPower has the potential to diversify and safeguard the renewable energy mix and, therefore, accelerate the global transition to a net-zero future. Climeon's B shares are listed on the Nasdaq First North Premier Growth Market. FNCA Sweden AB is a Certified Adviser. Learn more at climeon.com.

Image Attachments

[AGM Press Release Image](#)

Attachments

[Announcement from Climeon AB's \(publ\) Annual General Meeting on the 15th of May 2024](#)