



Sprints new partner in Modular Finance

Sprints has acquired 40% of the shares in Modular Finance. The company's founders Måns Flodberg, Rasmus Holm and Petter Hedborg will retain the majority of their shares and will remain fully involved over the coming years. Rite Ventures which has been a partner since 2014 will also keep the majority of their shares and a newly formed board will consist of Måns Flodberg, Petter Hedborg, Henrik Persson, Voria Fattahi and Christoffer Häggblom. Sprints has a dedicated team, founded and led by Swedes but headquartered in the UK, and is a focused investor in tech-enabled companies with prior experience as investors in Hemnet, which was publicly listed, and existing investments in companies such as Teamtailor, Planhat, Vinted and Revolut.

"I am extremely happy that, exactly 10 years after we started Modular Finance, we can welcome Sprints as a new shareholder. We have a common view that customer satisfaction is more important than anything else. It is the entire basic premise for this deal. In addition to that, the partnership brings a solid network of contacts in the UK, where Sprints has its headquarters, as well as a great deal of experience in scaling companies globally. I am equally happy to state that the current owners retain the majority of the shares and with this structure we are entering into a partnership with Sprints. Måns, Rasmus and I will continue our full involvement in the company with the overall goal to create transparency and efficiency in the financial markets," says Petter Hedborg, CEO and founder of Modular Finance.

"Sprints has a long experience in owning and developing marketplaces and software companies. Modular Finance's products – software tools that also serve to improve the transparency and efficiency of the capital markets – fall right at the intersection of our focus areas. We are grateful for the trust of the founders and look forward to working together to help make the capital markets more transparent and efficient for both companies and investors", says Voria Fattahi, Partner at Sprints.

Contacts

Petter Hedborg

CEO and Founder

Phone: +46 709 - 42 41 13

Email: petter.hedborg@modularfinance.se

Måns Flodberg

Deputy CEO and Founder

Phone: +46 702 - 83 11 99

Mail: mans.flodberg@modularfinance.se



About Modular Finance

Modular Finance is a SaaS company focusing on the financial markets in the Nordics and the United Kingdom. Through two business areas, Banking & Finance and Investor Relations, a range of niche products is offered with a focus on unique data sets and user-friendliness.

Attachments

[Sprints new partner in Modular Finance](#)