

Correction: Konsolidator executes on the Resilient Growth strategy through an extensive partnership agreement in Sweden and Norway

Company Announcement no. 11/2025 (September 25, 2025)

The announcement below has been corrected to avoid possible misunderstandings. Previously, it stated, "...moving all customer service activities to Exsitec." It has now been clarified to "...moving all customer service activities in Sweden and Norway to Exsitec."

[Inside Information] Today, Konsolidator signed an agreement with Exsitec, making them a fully-fledged service provider partner by moving all customer success activities in Sweden and Norway to Exsitec. Exsitec is already a valued partner in the Swedish and Norwegian markets.

In exchange for Exsitec's new comprehensive partner status as a fully-fledged service provider, Konsolidator receives a fixed fee against a 4-year-increasing ARR model to Exsitec. This move is another step in the 2025-2027 Resilient Growth strategy as Konsolidator expects lower churn and higher aggregate revenues from Exsitec and the Swedish and Norwegian end-users going forward.

Niklas Ek, Group CEO at Exsitec AB, explains: *"This deal confirms our strategic investment in our business area. Konsolidator fits perfectly into our portfolio and complements our offerings within business intelligence. We look forward to helping our new customers get real value from digital tools that truly make a difference".*

Claus Finderup Grove, CEO of Konsolidator, agrees and continues: *Adding customer success to the partner value chain is the last step in creating an entirely partner-driven business model in Sweden and Norway. Exsitec understands our customers and shares our vision of making CFOs better, not least by providing them with more reliable data through our SaaS-based software. I do not doubt that this deal will expand our reach, reduce costs, and scale faster than the existing modus operandi."*

This will not affect guidance as the ARR is unaffected in 2025. However, not related to guidance, the transaction will improve the revenues and cash flows in 2025.

Contacts

- Chair: Michael Moesgaard Andersen, mobile +45 6060 6969
- CEO: Claus Finderup Grove, mobile +45 2095 2988, cfg@konsolidator.com
- CFO: Jack Skov, mobile +45 2282 8845, js@konsolidator.com

Certified Adviser

Grant Thornton, Jesper Skaarup Vestergaard, phone +45 3527 5011, www.grantthornton.dk

About Us

Konsolidator A/S is a cloud-based financial consolidation and reporting software provider dedicated to making group CFOs better with fast, reliable, and compliant financial data. Founded by a former CFO and an auditor, the solution eliminates manual processes and supports strategic decision-making. Built to scale with growing organizations, Konsolidator integrates seamlessly into the group's financial ecosystem. Through the Konsolidator Suite, the company offers a financial data warehouse and FP&A capabilities besides their consolidation solution, and partners with other best-in-class tools to support a holistic finance function. Konsolidator was listed on Nasdaq First North Growth Market Denmark in 2019. Ticker Code: KONSOL