

## Smart Eye carries out new issue of shares through set-off of receivables

In accordance with the press release published on 26 October 2021, Smart Eye Aktiebolag (publ) ("Smart Eye") entered into an agreement to acquire all the shares in iMotions A/S ("iMotions"). As a condition in the share purchase agreement, an earn-out payment could also be paid provided that certain predetermined targets were met. Smart Eye has now, after negotiations with the sellers of iMotions, determined the earn-out, which will consist of consideration in cash and shares in Smart Eye. In total, the sellers of iMotions will receive SEK 13 000 087, of which 153,536 shares in Smart Eye shall constitute the share consideration.

In light of the above, the board of directors of Smart Eye, based on the authorisation granted by the annual general meeting on 2 May 2023, has resolved on a new issue of 153,536 shares. The right to subscribe for shares is only vested in a total of six former shareholders in iMotions. Payment shall be made by set-off. The reason for deviation from the shareholders' preferential rights is that the issue is carried out as a so-called set-off issue where the subscription proceeds are paid by offsetting claims against Smart Eye. Therefore, it is not possible to complete the issue with preferential rights for existing shareholders.

In total, the former owners of iMotions shall offset receivables of SEK 12,281,344.64 as payment for subscription of 153,536 shares in Smart Eye. The subscription price is SEK 79.99 per share and corresponds to the market value of the share calculated based on the average opening- and closing price of the company's share on Nasdaq First North Growth Market during the period from 14 December 2023 up to and including 20 December 2023. The board of directors therefore considers that the subscription price is market-based.

Trough the issue Smart Eye's share capital will increase by a maximum of SEK 15,353.60 from SEK 3,519,223.20 to SEK 3,534,576.80. The number of shares will increase by a maximum of 153,536 from 35,192,232 to 35,345,768.



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### For more information:

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### About Smart Eye

Smart Eye is the leading provider of Human Insight AI, technology that understands, supports and predicts human behavior in complex environments. The company is on a mission to bridge the gap between humans and machines for a safe and sustainable future. Supported by Affectiva and iMotions – companies it acquired in 2021 – Smart Eye's multimodal software and hardware solutions provide unparalleled insight into human behavior.

In automotive, Smart Eye's driver monitoring systems and interior sensing solutions improve road safety and the mobility experience. The company's eye tracking technology and iMotions biosensor software platform are also used in behavioral research to enable advanced research in academic and commercial sectors. In media analytics, Affectiva's Emotion AI provides the world's largest brands and market researchers with a deeper understanding of how consumers engage with content, products, and services.

Founded in 1999, Smart Eye is a global company headquartered in Sweden, with customers including NASA, Nissan, Boeing, Honeywell, Volvo, GM, BMW, Polestar, Geely, Harvard University, 26 percent of the Fortune Global 500 companies, and over 1,300 research organizations around the world.

Visit [www.smarteye.ai](http://www.smarteye.ai) for more information.

Visit our investor web for more financial information: <https://smarteye.se/investors/>.

Smart Eye is listed on the Nasdaq First North Growth Market. The Company's Certified Adviser is Carnegie Investment Bank AB (publ).



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## Attachments

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