NIMBUS GROUP

PRESS RELEASE

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NIMBUS GROUP APPOINTS FIRST DEALER IN MEXICO FOR FDGFWATER AND NIMBUS BRAND BOATS

Nimbus Group AB (publ) has signed a dealer distribution agreement with The Boat Cave as its new strategic partner in Mexico selling both EdgeWater and Nimbus boats in the Yucatán Peninsula. Both Nimbus and EdgeWater brand boats have been shipped to the dealership.

The Boat Cave, based in Mérida, Mexico, is a growing dealership with a strong commitment to the local marine community and a new marina development underway. The partnership strengthens Nimbus Group's international dealer network and supports continued growth in key markets beyond Europe and North America.

"This marks a key step in our international expansion strategy and our first footprint in South America," said Nicklas Bergström, Commercial Sales Director of Nimbus Group. "The Boat Cave brings local market knowledge, infrastructure, and a strong passion for boating-making them a valuable partner for our brands in the region."

"This is a brand portfolio that fits our customers perfectly," says Emilio Vales, co-owner of The Boat Cave. "We're excited to bring boats that offer a rare combination of performance, guality, and design to families and boaters throughout the Yucatán.

For more information, please contact: Nicklas Bergström, Commercial Sales Director. Phone: +46 708 57 41 12 E-mail: nicklas.bergstrom@nimbus.se

About Nimbus Group

Nimbus Group produces and markets powerboats which includes the brands Alukin, Aquador, EdgeWater, Falcon, Flipper, Nimbus and Paragon Yachts. Sales are made through dealer networks and the largest markets are the Nordic region, Europe and the USA. During 2023, the Group strengthened its position on the important North American market through the acquisition of the premium powerboat manufacturer EdgeWater Power Boats. In 2024, the Group had sales of SEK 1,619 million and 377 employees. Operations are conducted in Sweden, Finland, Poland, England, Norway and the USA.

Nimbus Group has been listed on Nasdaq Stockholm First North since February 2021. For more information, see www.nimbusgroup.se

Attachments

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