

BeammWave's second customer - one of the leaders in the mmWave industry

The undisclosed customer has placed an order on the Advanced Development Platform (ADP1) from BeammWave AB, to evaluate BeammWave's unique and patented digital beamforming concept and products.

BeammWave, experts in high frequency communication solutions, today signed an evaluation license agreement including an Advanced Development Platform with the customer. The initial order value is USD 150,000. The customer will, with the support of BeammWave, perform an evaluation to understand the benefits of BeammWave's digital approach. The project includes additional phases that will be detailed once the evaluation is concluded.

The Asian customer is a global electronics leader with a broad portfolio of electronic components and solutions serving the global electronics industry and a wide variety of applications. The company has a turnover exceeding USD 10 billion and more than 70,000 employees.

"We are excited and proud to get the opportunity to work with a global leader and believe this will even further highlight the benefit and competitiveness of our product portfolio and concept. The collaboration has already given us significant experience and learnings. This is an important step for BeammWave and a proof point for our thought leadership in digital beamforming", says Stefan Svedberg, CEO of BeammWave.

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For further information, please contact: Stefan Svedberg, CEO +46 (0) 10 641 45 85 info@beammwave.com

About Us

BeammWave AB are experts in communication solutions for frequencies over 24GHz. The company is building a solution intended for 5G and 6G, in the form of a radio chip with antenna and associated algorithms. The company's approach with digital beamforming is unique and patented, with the aim of delivering a solution with higher performance at a lower cost. The company's share serie B (BEAMMW B) is listed on the Nasdaq First North Growth Market in Stockholm. Certified Adviser is Redeye AB.



This information is information that BeammWave is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-11-15 05:37 CET.

Image Attachments Stefan Svedberg