SALTX AWARDED APPROXIMATELY MSEK 19 IN GRANT FUNDING TO CONTINUE SCALING ELECTRIFICATION TECHNOLOGY FOR THE LIME AND CEMENT INDUSTRIES

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The Swedish Energy Agency has awarded SaltX Technology approximately SEK 19 million to continue scaling its Electric Arc Calciner (EAC), the company's patented electric calcination technology. The project will develop and validate a scalable EAC platform for large-scale industrial production.



The Calciner Scaling Platform project builds on the SaltX Multiplasma project, which integrates multiple electric plasma burners in a single reactor. To meet demand from lime and cement producers for higher production volumes, SaltX aims to develop larger EAC modules that achieve economies of scale by increasing capacity per unit. The work is also relevant to lime-based direct air capture (DAC) solutions. The grant will help SaltX maintain a rapid pace of development as it scales the technology.

Lina Jorheden, CEO of SaltX Technology:
"We have validated electric calcination for both lime and cement and are now working to increase capacity per EAC unit and to develop a platform for larger industrial plants. Support from the Swedish Energy Agency strengthens our ability to advance this work alongside our pilot projects."

The Swedish Energy Agency's assessment:
The Swedish Energy Agency sees strong potential for the project to contribute to the energy and climate transition, as it addresses one of the most energy-intensive industrial processes and one of the hardest to decarbonize. By replacing fossil fuels with electricity in cement production, the technology helps eliminate energy-related carbon dioxide emissions. The electrified process produces a cleaner, more concentrated stream of carbon dioxide from calcination, which may make capture easier and less energy-intensive than in conventional fuel-fired processes.

The Agency also considers the project highly innovative because it combines technical solutions to adapt, integrate, and scale up multi-plasma technology for lime and cement production. This includes developing multiple interconnected units to achieve the temperatures and production volumes required for industrial applications. The Agency sees strong market potential given the global scale of cement production and the need to reduce the industry's substantial emissions.

The project will begin in the first quarter of 2027 with initial testing at SaltX's test facility (ECTR) in Vallentuna, followed by industrial validation at the company's industrial test center, ECRC, in Hofors. The scale-up work will run alongside the development of SaltX's planned industrial pilot plants, which are based on the existing module size.

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About SaltX Technology
SaltX is a Swedish greentech company that develops and markets sustainable technologies that create value for customers, the climate and society. The company focuses on electrifying emissions-intensive industries such as lime and cement. SaltX Technology's shares are listed on Nasdaq First North Premier Growth Market, with FNCA Sweden AB as Certified Adviser. For more information, visit **www.saltxtechnology.com**.

About the Electric Arc Calciner (EAC)
EAC is a patented technology for electric calcination, an industrial process in which materials are heated to very high temperatures to change their properties. The technology replaces fossil fuels with renewable energy and separates and isolates the carbon dioxide released as the material is heated, enabling an entirely emissions-free production process.

About the Swedish Energy Agency
The Swedish Energy Agency is a government agency that promotes renewable energy, better technology and smarter energy use, and works to mitigate climate change. It advances environmental, economic and social sustainability through its work on the global Sustainable Development Goals, contributing to sustainable development in Sweden and internationally. For more information, visit **www.energimyndigheten.se**.

Image Attachments
SaltX ECRC Nov26