

## Northgold reports remaining 2023 gold and copper drill results from Kopsa, including 0.91 grams per tonne gold-equivalent over 105.2 metres

Stockholm, 7 December 2023. Northgold AB (Nasdaq First North Growth Market: “NG”, or “Northgold” or the “Company”) announces positive gold and copper assay results from the final six drill holes completed as part of 2023 resource extension drilling at its flagship Kopsa gold and copper project in central Finland, all of which encountered significant gold and copper mineralization outside of the previously defined resource envelope.

### Highlights

- These results build on the success and resource growth potential of the previously announced strong results that had doubled the depth of known mineralization in central portions of the Kopsa deposit (see press release dated 2 November 2023).
- Four of the drill holes are located southwest (“SW”) of the deposit near its west end (see Figure 1), and intersected broad gold-copper mineralization up to 125 metres (“m”) away from the existing resource envelope, and up to 50m below it (see Figure 2).
- The two other drill holes are located south-southeast (“S-SE”) of the deposit, just east of the previously announced strong results, and intersected broad gold-copper mineralization up to 75m away from the existing resource envelope, that confirmed and broadened main zone mineralization, including in previously undrilled zones within the pit shell (see Figure 3).
- Kopsa 2023 drilling totalled 1,993m, of which 896m were within highlighted mineralized intervals being incorporated into an updated resource estimate that is already underway, and also point to additional resource growth potential (see Figure 4).
- Highlights from S-SE expansion hole NGKOP23029 include:
  - 1.54 g/t grams per tonne (“g/t”) gold-equivalent (“AuEq”) over 4m, including 0.97 g/t gold (“Au”) and 0.38% copper (“Cu”) from 5.4m downhole depth (3.8m vertical depth),
  - 1.40 g/t AuEq over 33.1m (1.05 g/t Au and 0.23% Cu) from 38.35m (27.1m),
  - 0.98 g/t AuEq over 20.5m (0.84 g/t Au and 0.09% Cu) from 83.8m (59.3m),
  - **0.91 g/t AuEq over 105.2m** (0.77 g/t Au, 0.10% Cu) from 112.6m (79.6m), including:
    - **13.06 g/t AuEq over 3.4m** (12.88 g/t Au and 0.12% Cu) from 135.7m (96m).
- Highlights from S-SE expansion hole NGKOP23030 include:
  - 1.04 g/t AuEq over 7.7m (0.91 g/t Au and 0.09% Cu) from 72m (50.9m),
  - **0.79 g/t AuEq over 120.4m** (0.58 g/t Au and 0.14% Cu) from 102.4m (72.4m).
- Highlights from SW expansion hole NGKOP23026 include:
  - 0.53 g/t AuEq over 29.9m (0.35 g/t Au and 0.12% Cu) from 15.1m (11m).
    - 0.87 g/t AuEq over 13.05m (0.60 g/t Au and 0.18% Cu) from 18.55m (13.6m),
  - 0.58 g/t AuEq over 23.6m (0.44 g/t Au and 0.10% Cu) from 102.8m (75.2m).
- Highlights from SW expansion hole NGKOP23027 include:
  - 0.67 g/t AuEq over 46.05m (0.48 g/t Au and 0.13% Cu) from 38.1m (27.9m),
  - 0.49 g/t AuEq over 14.9m (0.34 g/t Au and 0.10% Cu) from 139.8m (102.2m).
- Highlights from SW expansion hole NGKOP23028 include:
  - **0.46 g/t AuEq over 130.3m** (0.34 g/t Au and 0.08% Cu) from 36.9m (27m), including:
    - **1.33 g/t AuEq over 24.35m** (1.06 g/t Au and 0.18% Cu) from 74.75m (54.7m).
- Highlights from SW expansion hole NGKOP23033 include:
  - 0.49 g/t AuEq over 53.9m (0.33 g/t Au and 0.11% Cu) from 13.9m (10.2m), including:
    - 1.12 g/t AuEq over 12.9m (0.81 g/t Au and 0.21% Cu) from 17.7m (12.9m),
  - 0.34 g/t AuEq over 137.2m (0.26 g/t Au and 0.05% Cu) from 82.6m (60.4m), including:
    - 0.59 g/t AuEq over 48.8m (0.45 g/t Au and 0.09% Cu) from 82.6m (60.4m).

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**Mitch Vanderydt, CEO, comments:** “We are delighted to follow the previously announced strong drill results from deeper, south-central portions of the deposit, with today’s announced continued success on either side. This is particularly important, because in order to expand the central portions of the deposit to the south and towards depth, the southern limits of the expanded resource pit shell would naturally grow to also encompass today’s newly reported southeastern and southwestern mineralized zones, and this should bode well for helping to maintain Kopsa’s low strip ratio as it grows.”

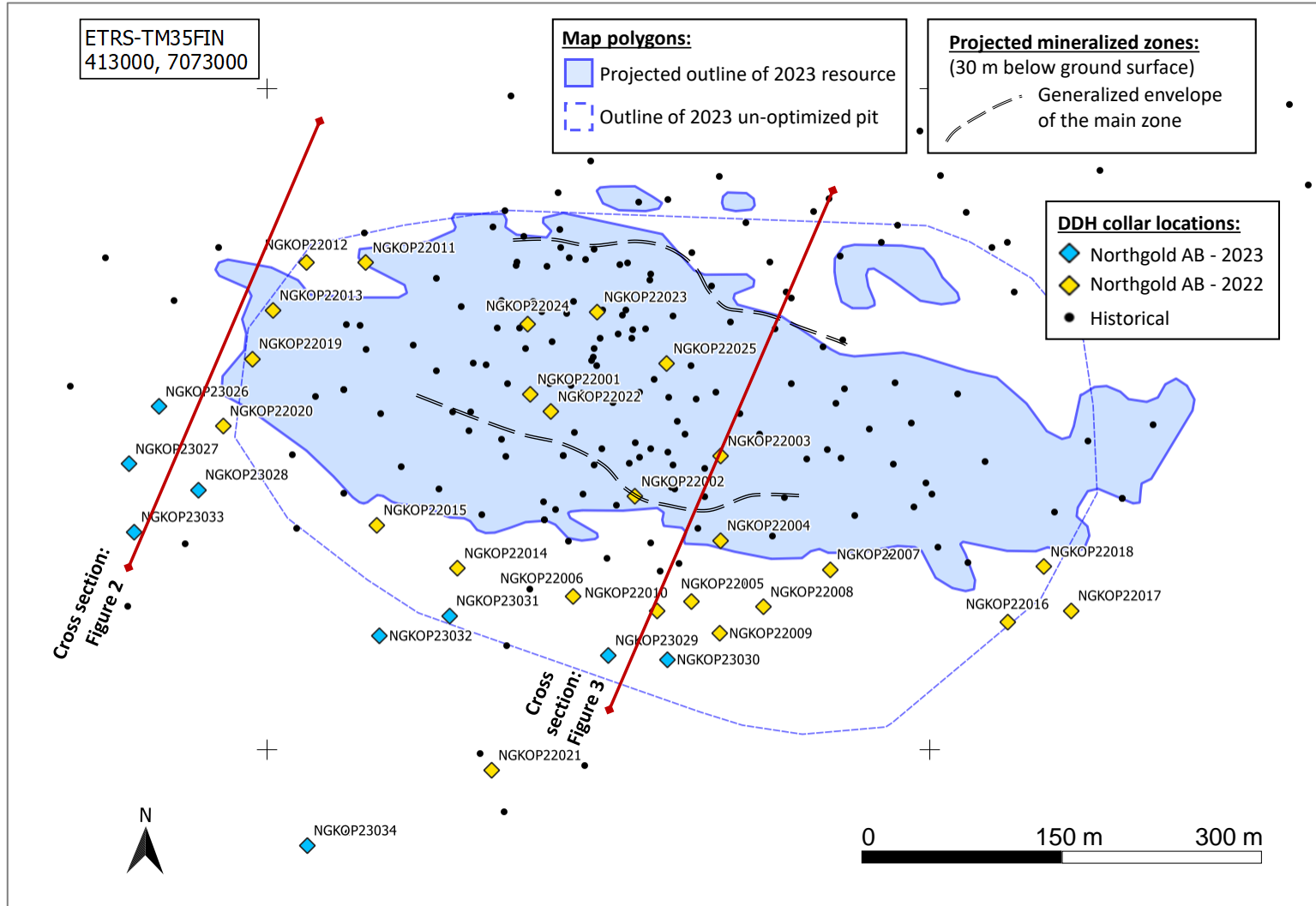
**Additional information on reported drill results and the completed 2023 exploration program**

Collar location information for today’s six reported drill holes are provided in Table 1, with gold and copper assays provided in Table 2. These six drill holes account for 1157m of the 1,993m (9 holes) completed at Kopsa this year. An updated Kopsa resource estimate is currently being prepared to include these results, and will be announced early next year.

Assays are still pending for two additional core drilling holes completed this year at Kiimala Trend project, to be announced in the coming weeks to months as they are received from the assay lab and processed, along with the results of earlier-stage exploration work also completed this year, including ionic leach (“IL”) soil sampling, base-of-till/top-of-rock drilling, boulder sampling, and geophysical surveys, which were completed across all three of our project areas (Kopsa, Kiimala Trend, and Hirsikangas) in our under-explored, central Finland land package, whose tenement areas (exploration permit and permit application areas) cover a combined 135 km<sup>2</sup>.

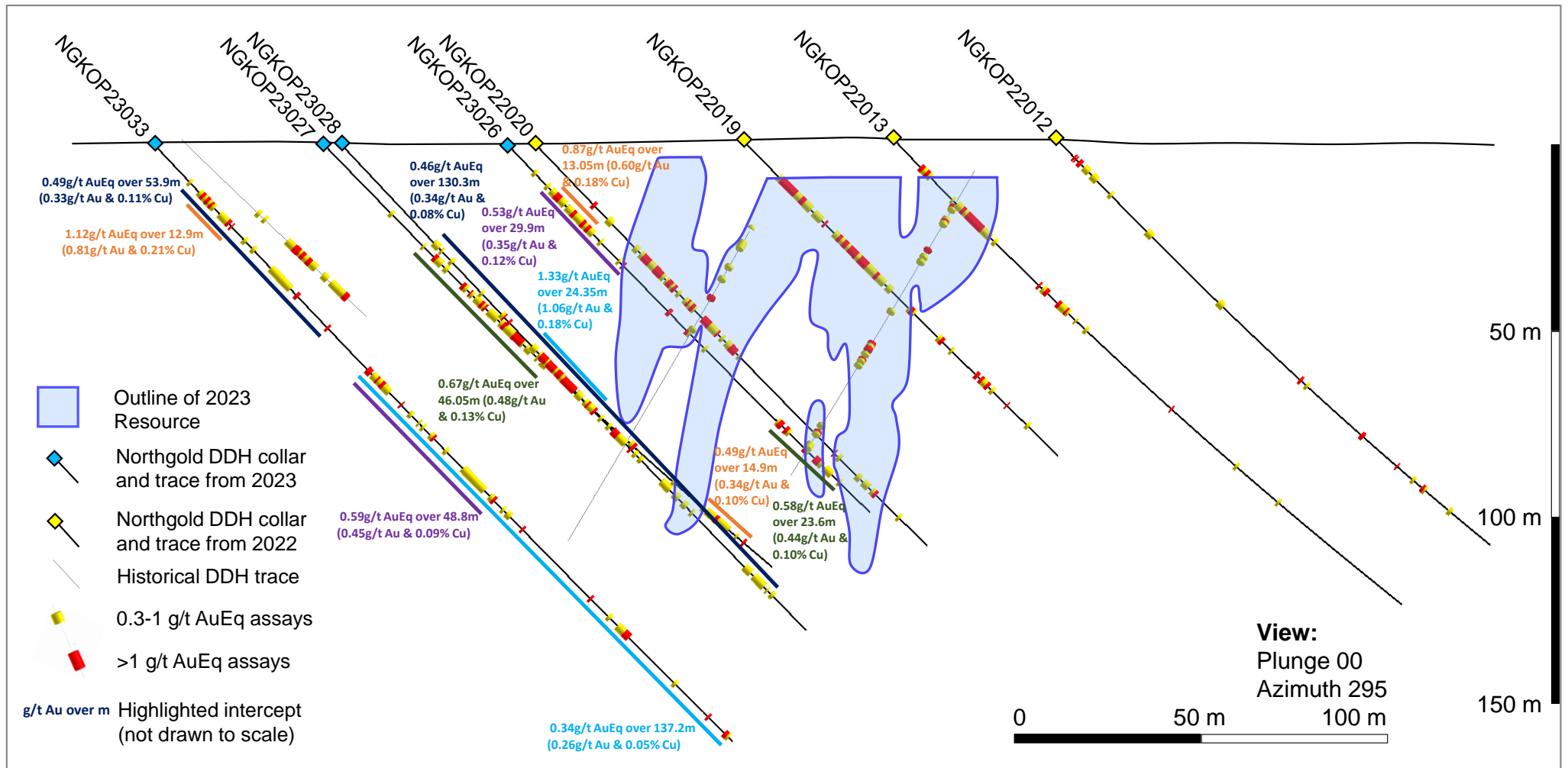
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Figure 1: Kopsa drill hole locations and 2023 resource outline



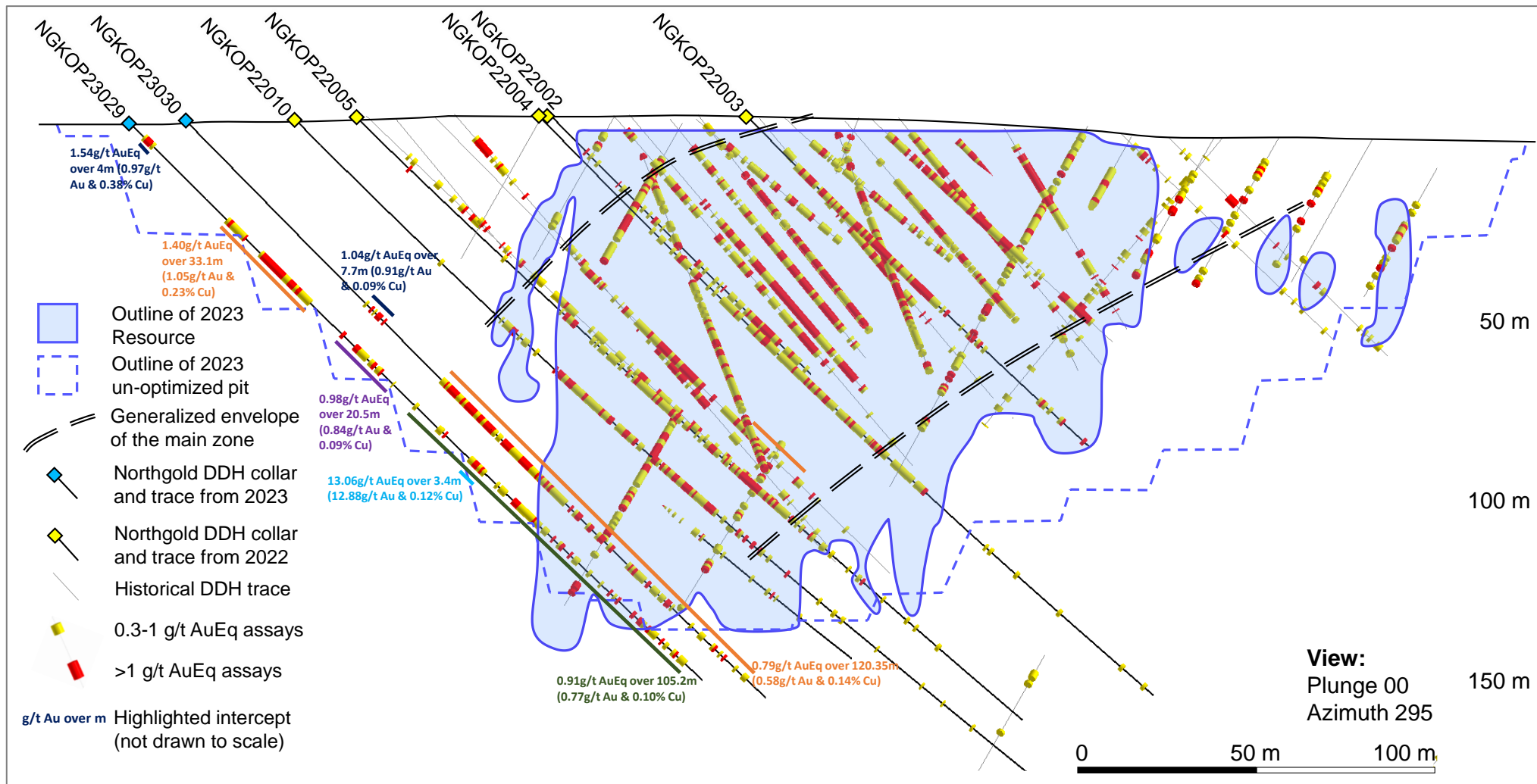
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Figure 2: Cross section (70m wide) looking W-NW showing reported gold and copper assay results for drill holes NGKOP23026, NGKOP23027, NGKOP23028, and NGKOP23033, relative to the 2023 resource outline and past gold-equivalent results.



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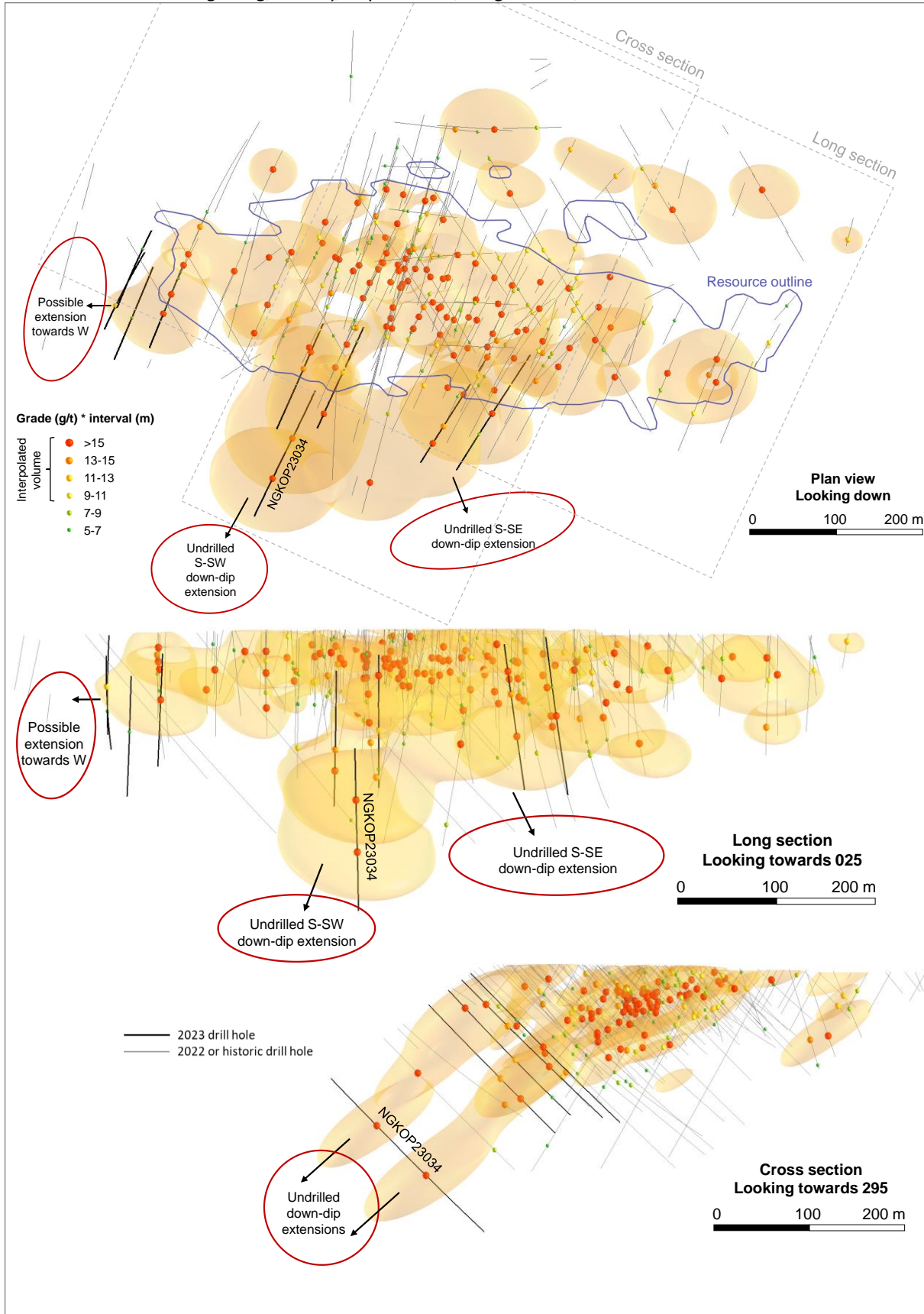
Figure 3: Cross section (100m wide) looking W-NW showing reported gold and copper assay results for drill holes NGKOP23029 and NGKOP23030, relative to the 2023 resource outline and past gold-equivalent results.





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Figure 4: Kopsa gold-equivalent metal factors (gold-equivalent grade\*intercept thickness) for drill intersections exceeding 1.5 g/t AuEq, in plan view, long section, and cross section



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Table 1: Collar locations of reported drill holes at Kopsa

Drill Hole	Easting (m)	Northing (m)	Elevation	Azimuth	Dip	Hole Depth (m, along hole)	Hole Depth (m, vertical)
NGKOP23026	412917.91	7072759.37	108.38	23	47	137.5	100.6
NGKOP23027	412895.15	7072715.92	108.64	23	47	164.4	120.2
NGKOP23028	412947.83	7072696.47	109.04	23	47	179.7	131.4
NGKOP23029	413257.49	7072571.24	111.76	32	45	224.5	158.7
NGKOP23030	413301.88	7072568.01	112.51	32	45	230.2	162.8
NGKOP23033	412899.42	7072664.56	108.53	23	47	221.1	161.7

Table 2: Gold and copper assay results reported from Kopsa

Drill Hole	Target Description	From (m)	To (m)	Interval (m)	Gold Grade (g/t Au)	Copper Grade (% Cu)	Gold Equivalent Grade (g/t AuEq)		
NGKOP23026	SW expansion	10.3	11.15	0.85	0.31	0.05	0.39		
		<b>15.1</b>	<b>45</b>	<b>29.9</b>	<b>0.35</b>	<b>0.12</b>	<b>0.53</b>		
		including	15.1	16.1	1	0.18	0.09	0.31	
		and including	16.9	17.7	0.8	0.28	0.08	0.40	
		and including	17.7	18.55	0.85	0.27	0.08	0.39	
		<b>and including</b>	<b>18.55</b>	<b>31.6</b>	<b>13.05</b>	<b>0.60</b>	<b>0.18</b>	<b>0.87</b>	
		which includes	18.55	19.4	0.85	1.87	0.13	2.06	
		and includes	19.4	20.4	1	0.65	0.36	1.18	
		and includes	20.4	21.4	1	0.29	0.38	0.85	
		and includes	21.4	22.4	1	0.36	0.13	0.55	
		and includes	23.1	24.1	1	0.14	0.15	0.35	
		and includes	24.1	25.1	1	0.19	0.11	0.35	
		and includes	25.1	26.1	1	0.94	0.14	1.16	
		and includes	26.1	27.1	1	0.34	0.13	0.53	
		and includes	27.1	28.1	1	0.36	0.17	0.60	
		and includes	28.1	28.75	0.65	0.72	0.19	1.00	
		and includes	28.75	29.75	1	0.86	0.19	1.13	
		and includes	29.75	30.6	0.85	0.76	0.12	0.95	
		and includes	30.6	31.6	1	1.02	0.23	1.36	
		and including	31.6	32.5	0.9	0.33	0.11	0.48	
		and including	32.5	33.2	0.7	0.29	0.06	0.37	
		and including	35.7	36.4	0.7	0.24	0.19	0.53	
		and including	42.8	43.4	0.6	0.62	0.10	0.76	
		and including	44.4	45	0.6	0.55	0.37	1.10	
				61.6	62.6	1	2.63	0.04	2.69
				68.6	69.5	0.9	1.34	0.09	1.47
				69.5	70.3	0.8	0.79	0.05	0.86
		75.2	76.2	1	0.21	0.16	0.44		
		<b>102.8</b>	<b>126.4</b>	<b>23.6</b>	<b>0.44</b>	<b>0.10</b>	<b>0.58</b>		
	including	102.8	103.4	0.6	0.18	0.10	0.33		
	and including	103.4	104	0.6	4.60	0.03	4.64		
	and including	104	104.7	0.7	1.29	0.02	1.31		
	and including	105.7	106.7	1	1.62	0.01	1.63		
	and including	106.7	107.5	0.8	0.49	0.01	0.50		
	and including	112.8	113.8	1	0.77	0.30	1.22		
	and including	113.8	114.8	1	0.13	0.17	0.38		
	and including	116.7	117.6	0.9	1.05	0.13	1.25		
	and including	117.6	118.6	1	0.63	0.31	1.10		

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	and including	118.6	119.6	1	0.39	0.39	0.96
	and including	120.5	121.5	1	0.51	0.26	0.89
	and including	121.5	122.5	1	0.15	0.14	0.36
	and including	122.5	123.1	0.6	0.55	0.10	0.70
	and including	125.6	126.4	0.8	0.02	0.20	0.32
NGKOP23027	SW expansion	25.8	26.8	1	0.40	0.08	0.52
		<b>38.1</b>	<b>84.15</b>	<b>46.05</b>	<b>0.48</b>	<b>0.13</b>	<b>0.67</b>
	including	38.1	38.8	0.7	0.31	0.05	0.39
	and including	42.3	43.3	1	1.16	0.15	1.38
	and including	43.3	44.3	1	0.21	0.11	0.36
	and including	44.3	45.3	1	0.48	0.15	0.70
	and including	46.3	47	0.7	0.47	0.11	0.64
	and including	47	47.5	0.5	0.17	0.14	0.38
	and including	52.8	53.8	1	0.72	0.19	1.00
	and including	53.8	54.8	1	0.33	0.08	0.45
	and including	55.8	56.2	0.4	7.18	0.33	7.67
	and including	56.2	57	0.8	0.16	0.13	0.35
	and including	57.8	58.8	1	0.24	0.05	0.31
	and including	58.8	59.8	1	0.17	0.11	0.34
	and including	59.8	60.6	0.8	0.78	0.16	1.03
	and including	60.6	61.2	0.6	0.33	0.11	0.49
	and including	61.2	61.8	0.6	1.33	0.08	1.44
	and including	62.8	63.4	0.6	0.20	0.10	0.35
	and including	63.4	64.1	0.7	0.22	0.06	0.31
	and including	64.1	65.1	1	0.24	0.15	0.46
	and including	65.1	66.1	1	0.53	0.07	0.63
	and including	67.1	67.9	0.8	0.56	0.14	0.77
	and including	67.9	68.9	1	4.69	0.28	5.11
	and including	68.9	69.9	1	0.22	0.32	0.69
	and including	69.9	70.9	1	0.40	0.29	0.84
	and including	70.9	71.8	0.9	0.24	0.14	0.44
	and including	71.8	72.8	1	0.82	0.15	1.03
	and including	72.8	73.8	1	0.94	0.28	1.36
	and including	73.8	74.6	0.8	1.28	0.47	1.97
	and including	74.6	75.2	0.6	0.93	0.27	1.34
	and including	75.2	75.6	0.4	0.16	0.50	0.91
	and including	76.6	77.5	0.9	0.61	0.15	0.83
	and including	77.5	78.4	0.9	0.25	0.24	0.60
	and including	80.4	81.15	0.75	0.20	0.10	0.36
	and including	82.15	83.15	1	0.23	0.29	0.65
	and including	83.15	84.15	1	0.41	0.17	0.66
		114.1	115.1	1	0.19	0.08	0.31
		115.1	116	0.9	0.53	0.61	1.44
		129.35	130.2	0.85	0.50	0.05	0.58
		<b>139.8</b>	<b>154.7</b>	<b>14.9</b>	<b>0.34</b>	<b>0.10</b>	<b>0.49</b>
	including	139.8	140.6	0.8	0.62	0.02	0.65
	and including	141.3	142.3	1	0.42	0.13	0.62
	and including	142.3	143.3	1	0.51	0.12	0.68
	and including	143.3	144.3	1	0.23	0.13	0.41
	and including	144.3	145.3	1	0.82	0.33	1.30
	and including	145.3	146.2	0.9	0.16	0.19	0.44
	and including	146.2	147.2	1	0.23	0.21	0.55
	and including	147.2	148.2	1	0.11	0.14	0.32
	and including	148.2	149.2	1	0.43	0.11	0.60
	and including	151.55	152.1	0.55	0.27	0.07	0.37
	and including	154.1	154.7	0.6	2.42	0.05	2.49



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NGKOP23028	SW expansion	<b>36.9</b>	<b>167.2</b>	<b>130.3</b>	<b>0.34</b>	<b>0.08</b>	<b>0.46</b>
	including	36.9	37.9	1	0.19	0.12	0.38
	and including	37.9	38.9	1	0.27	0.10	0.42
	and including	39.7	40.35	0.65	0.21	0.12	0.39
	and including	43.3	44.3	1	0.75	0.07	0.85
	and including	55	55.8	0.8	0.45	0.07	0.56
	and including	62.9	63.9	1	0.24	0.08	0.35
	and including	63.9	64.35	0.45	2.39	0.07	2.49
	and including	65.7	66.4	0.7	1.53	0.04	1.58
	<b>and including</b>	<b>74.75</b>	<b>99.1</b>	<b>24.35</b>	<b>1.06</b>	<b>0.18</b>	<b>1.33</b>
	which includes	74.75	75.6	0.85	0.28	0.14	0.49
	and includes	75.6	76.6	1	0.69	0.11	0.84
	and includes	77.6	78.1	0.5	0.35	0.24	0.72
	and includes	78.1	79	0.9	0.81	0.21	1.12
	and includes	79	79.8	0.8	0.80	0.25	1.17
	and includes	79.8	80.4	0.6	4.53	0.36	5.07
	and includes	80.4	80.9	0.5	0.24	0.40	0.83
	and includes	80.9	81.8	0.9	0.49	0.38	1.06
	and includes	81.8	82.8	1	1.15	0.25	1.52
	and includes	82.8	83.6	0.8	1.69	0.22	2.01
	and includes	83.6	84.3	0.7	0.51	0.14	0.72
	and includes	84.3	85.2	0.9	0.61	0.27	1.01
	and includes	85.2	85.9	0.7	2.34	0.20	2.64
	and includes	85.9	86.7	0.8	0.61	0.13	0.80
	and includes	86.7	87.3	0.6	4.54	0.06	4.63
	and includes	87.3	88.3	1	2.36	0.04	2.42
	and includes	88.3	89.3	1	2.11	0.23	2.45
	and includes	89.3	90.3	1	2.12	0.14	2.32
	and includes	90.3	91.3	1	2.27	0.19	2.55
	and includes	92	93	1	0.62	0.21	0.93
	and includes	93	94	1	0.28	0.12	0.46
	and includes	95	96	1	0.21	0.07	0.32
	and includes	96	96.55	0.55	0.97	0.46	1.66
	and includes	96.55	97.3	0.75	0.17	0.15	0.39
	and includes	97.3	98.3	1	0.15	0.17	0.41
	and includes	98.3	99.1	0.8	1.03	0.23	1.37
	and including	100.9	101.7	0.8	0.18	0.12	0.36
	and including	103.9	104.8	0.9	0.77	0.15	0.99
	and including	105.8	106.8	1	2.40	0.29	2.83
	and including	106.8	107.7	0.9	0.74	0.19	1.02
	and including	107.7	108.4	0.7	0.29	0.14	0.50
	and including	108.4	109	0.6	0.05	0.22	0.38
	and including	109	109.7	0.7	0.41	0.27	0.82
	and including	109.7	110.7	1	0.55	0.23	0.88
	and including	112.4	113	0.6	1.18	0.20	1.48
	and including	114	115	1	0.39	0.34	0.89
	and including	116	117	1	0.26	0.04	0.31
	and including	124.5	125.3	0.8	0.43	0.06	0.52
	and including	125.3	126	0.7	0.08	0.20	0.37
	and including	126	126.8	0.8	0.60	0.15	0.82
	and including	126.8	127.8	1	0.37	0.16	0.60
	and including	129.3	130.1	0.8	0.22	0.09	0.36
	and including	130.1	131.1	1	0.24	0.22	0.58
	and including	132.5	133.1	0.6	0.74	0.10	0.89
	and including	133.1	134	0.9	0.65	0.12	0.82
	and including	135.8	136.6	0.8	0.56	0.02	0.59

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	and including	156.2	156.8	0.6	0.28	0.05	0.35
	and including	156.8	157.6	0.8	0.21	0.10	0.36
	and including	157.6	158.6	1	0.28	0.15	0.50
	and including	159.6	160.6	1	0.19	0.09	0.32
	and including	160.6	161.4	0.8	0.59	0.24	0.95
	and including	161.4	162	0.6	0.20	0.09	0.33
	and including	162	162.7	0.7	0.03	0.22	0.35
	and including	162.7	163.6	0.9	0.43	0.09	0.57
	and including	164.6	165.2	0.6	0.66	0.07	0.76
	and including	166.2	167.2	1	0.27	0.06	0.36
NGKOP23029	S-SE expansion	<b>5.4</b>	<b>9.4</b>	<b>4</b>	<b>0.97</b>	<b>0.38</b>	<b>1.54</b>
	including	5.4	6.2	0.8	0.70	0.19	0.98
	and including	6.2	7	0.8	1.59	0.63	2.52
	and including	7	7.6	0.6	1.70	0.42	2.33
	and including	7.6	8.3	0.7	0.97	0.76	2.10
	and including	8.5	9.4	0.9	0.39	0.10	0.54
		<b>38.35</b>	<b>71.45</b>	<b>33.1</b>	<b>1.05</b>	<b>0.23</b>	<b>1.40</b>
	including	38.35	39.35	1	0.08	0.16	0.32
	and including	39.35	40.35	1	0.45	0.48	1.16
	and including	40.35	41.25	0.9	0.14	0.30	0.58
	and including	41.25	42.25	1	0.18	0.31	0.64
	and including	42.25	43	0.75	0.05	0.20	0.34
	and including	43	44	1	0.14	0.19	0.42
	and including	44	44.7	0.7	0.06	0.20	0.36
	and including	44.7	45.4	0.7	0.39	0.15	0.61
	and including	45.4	45.8	0.4	0.89	0.43	1.53
	and including	51.7	52.5	0.8	0.26	0.15	0.49
	and including	52.5	53.5	1	0.80	0.40	1.40
	and including	53.5	54.5	1	1.41	0.37	1.96
	and including	54.5	55.5	1	1.20	0.39	1.77
	and including	55.5	56.5	1	2.91	0.27	3.31
	and including	56.5	57.45	0.95	1.93	0.50	2.67
	and including	57.45	58.1	0.65	1.51	0.26	1.90
	and including	58.1	59	0.9	2.09	0.63	3.02
	and including	59	60	1	1.34	0.11	1.50
	and including	60	61	1	0.86	0.22	1.18
	and including	61	62	1	0.23	0.28	0.64
	and including	62	63	1	0.38	0.28	0.79
	and including	63	63.8	0.8	0.48	0.36	1.01
	and including	63.8	64.3	0.5	0.90	0.25	1.27
	and including	64.3	65.2	0.9	17.00	0.21	17.31
	and including	65.2	66.15	0.95	0.38	0.20	0.67
	and including	66.15	66.8	0.65	0.63	0.30	1.07
	and including	66.8	67.3	0.5	0.84	0.14	1.05
	and including	67.3	68.15	0.85	0.14	0.12	0.33
	and including	68.15	68.75	0.6	0.70	0.14	0.91
	and including	68.75	69.45	0.7	0.65	0.07	0.75
	and including	69.45	70.45	1	0.34	0.13	0.53
	and including	70.45	71.45	1	0.21	0.12	0.38
		<b>83.8</b>	<b>104.3</b>	<b>20.5</b>	<b>0.84</b>	<b>0.09</b>	<b>0.98</b>
	including	83.8	84.8	1	2.69	0.12	2.87
	and including	88.9	89.85	0.95	1.75	0.11	1.91
	and including	89.85	90.65	0.8	10.00	0.12	10.18
	and including	90.65	91.1	0.45	0.12	0.26	0.50
	and including	91.1	92	0.9	0.15	0.14	0.36
	and including	92	92.85	0.85	0.09	0.25	0.46

and including	92.85	93.85	1	0.38	0.05	0.46
and including	94.85	95.65	0.8	0.66	0.09	0.80
and including	95.65	96.1	0.45	0.07	0.26	0.46
and including	96.1	97	0.9	1.33	0.08	1.45
and including	97.6	98.1	0.5	0.59	0.06	0.68
and including	98.1	98.95	0.85	0.43	0.05	0.51
and including	98.95	99.55	0.6	1.81	0.15	2.03
and including	103.95	104.3	0.35	0.25	0.07	0.36
	<b>112.55</b>	<b>217.75</b>	<b>105.2</b>	<b>0.77</b>	<b>0.10</b>	<b>0.91</b>
including	112.55	113.5	0.95	0.45	0.06	0.53
and including	121.6	122.15	0.55	0.33	0.05	0.40
and including	122.15	122.9	0.75	0.62	0.04	0.67
and including	122.9	123.4	0.5	0.44	0.05	0.52
and including	124.15	124.75	0.6	1.99	0.04	2.05
and including	134	134.7	0.7	0.15	0.21	0.46
and including	134.7	135.7	1	0.43	0.12	0.61
<b>and including</b>	<b>135.7</b>	<b>139.1</b>	<b>3.4</b>	<b>12.88</b>	<b>0.12</b>	<b>13.06</b>
which includes	135.7	136.4	0.7	6.05	0.04	6.12
and includes	136.4	137.4	1	37.10	0.06	37.20
and includes	137.4	138.4	1	0.28	0.10	0.42
and includes	138.4	139.1	0.7	3.12	0.32	3.60
and including	139.1	140.1	1	0.35	0.06	0.44
and including	144.4	145.2	0.8	0.60	0.19	0.88
and including	145.85	146.5	0.65	0.10	0.42	0.73
and including	146.5	147.3	0.8	0.10	0.17	0.34
and including	147.3	148.3	1	0.17	0.16	0.41
and including	151	151.8	0.8	0.82	0.53	1.60
and including	151.8	152.45	0.65	1.21	0.06	1.30
and including	152.45	153.3	0.85	3.54	0.07	3.65
and including	153.3	154	0.7	0.39	0.24	0.74
and including	154	154.9	0.9	0.20	0.23	0.55
and including	154.9	155.9	1	0.14	0.14	0.35
and including	155.9	156.9	1	0.32	0.18	0.59
and including	156.9	157.9	1	0.35	0.17	0.60
and including	157.9	158.9	1	0.32	0.25	0.69
and including	158.9	159.6	0.7	0.64	0.38	1.21
and including	159.6	160.6	1	0.21	0.28	0.63
and including	160.6	161.6	1	0.10	0.20	0.40
and including	162.6	163.6	1	0.27	0.18	0.53
and including	163.6	164.5	0.9	0.40	0.15	0.63
and including	166.4	167	0.6	1.00	0.13	1.19
and including	168.6	169.5	0.9	0.56	0.08	0.68
and including	169.5	170.5	1	5.24	0.18	5.51
and including	172.9	173.6	0.7	1.84	0.05	1.92
and including	174.6	175.6	1	0.24	0.11	0.40
and including	175.6	176.5	0.9	0.19	0.19	0.47
and including	180.2	181.2	1	0.33	0.06	0.41
and including	184.8	185.5	0.7	0.73	0.04	0.78
and including	188.3	189	0.7	0.95	0.08	1.07
and including	190	190.7	0.7	0.28	0.06	0.37
and including	191.4	192.2	0.8	1.24	0.20	1.54
and including	197.15	198.15	1	2.53	0.14	2.73
and including	199.6	200.5	0.9	0.63	0.28	1.04
and including	200.5	201.2	0.7	3.03	0.12	3.21
and including	201.2	202.2	1	0.66	0.08	0.78
and including	203.1	204.1	1	1.00	0.08	1.12

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	and including	204.1	205	0.9	0.11	0.21	0.42
	and including	205	205.7	0.7	0.22	0.12	0.39
	and including	205.7	206.7	1	0.37	0.09	0.50
	and including	208.3	208.9	0.6	4.38	0.13	4.58
	and including	209.8	210.8	1	0.10	0.31	0.57
	and including	210.8	211.7	0.9	0.15	0.10	0.30
	and including	212.7	213.7	1	0.09	0.20	0.39
	and including	213.7	214.3	0.6	2.35	0.18	2.62
	and including	215.2	216.2	1	0.04	0.18	0.32
	and including	216.2	217	0.8	0.39	0.10	0.54
	and including	217	217.75	0.75	0.05	0.21	0.37
NGKOP23030	S-SE expansion	<b>72</b>	<b>79.7</b>	<b>7.7</b>	<b>0.91</b>	<b>0.09</b>	<b>0.98</b>
	including	72	72.6	0.6	0.41	0.07	0.51
	and including	74.1	74.75	0.65	1.26	0.11	1.42
	and including	75.3	75.8	0.5	0.36	0.05	0.43
	and including	76.5	77.3	0.8	2.52	0.13	2.71
	and including	77.3	78.1	0.8	2.55	0.16	2.79
	and including	79.1	79.7	0.6	2.24	0.08	2.37
		<b>102.35</b>	<b>222.7</b>	<b>120.35</b>	<b>0.58</b>	<b>0.14</b>	<b>0.79</b>
	including	102.35	103.2	0.85	0.20	0.13	0.39
	and including	103.2	104.1	0.9	0.52	0.10	0.68
	and including	104.1	104.65	0.55	0.98	0.16	1.22
	and including	104.65	105.45	0.8	0.37	0.33	0.87
	and including	105.45	106.15	0.7	0.77	0.34	1.27
	and including	106.15	107.15	1	0.66	0.38	1.22
	and including	107.15	108	0.85	0.67	0.70	1.71
	and including	108	108.75	0.75	0.45	0.51	1.21
	and including	108.75	109.4	0.65	0.26	0.41	0.87
	and including	109.4	110.4	1	0.20	0.35	0.72
	and including	110.4	111.15	0.75	2.10	0.23	2.44
	and including	111.15	112.1	0.95	0.29	0.24	0.65
	and including	112.1	113.1	1	1.30	0.36	1.84
	and including	113.1	113.8	0.7	2.17	0.11	2.34
	and including	113.8	114.8	1	0.99	0.17	1.24
	and including	114.8	115.8	1	1.11	0.37	1.66
	and including	115.8	116.5	0.7	0.80	0.10	0.95
	and including	116.5	117.1	0.6	0.66	0.06	0.75
	and including	117.1	117.9	0.8	1.06	0.00	1.06
	and including	117.9	118.65	0.75	1.16	0.04	1.22
	and including	118.65	119.6	0.95	0.89	0.05	0.95
	and including	119.6	120.55	0.95	1.71	0.03	1.75
	and including	120.55	121.3	0.75	4.12	0.01	4.13
	and including	121.3	122.2	0.9	2.53	0.03	2.58
	and including	122.2	123	0.8	2.17	0.05	2.24
	and including	123	124	1	0.26	0.05	0.33
	and including	124.6	125.3	0.7	0.40	0.03	0.45
	and including	125.3	126	0.7	0.26	0.04	0.31
	and including	126.75	127.6	0.85	1.52	0.05	1.58
	and including	127.6	128.3	0.7	5.32	0.13	5.51
	and including	128.3	129.2	0.9	1.69	0.20	1.98
	and including	129.2	130	0.8	1.03	0.02	1.07
	and including	130	131	1	0.33	0.16	0.56
	and including	131	132	1	0.22	0.12	0.39
	and including	132	132.85	0.85	0.28	0.07	0.38
	and including	132.85	133.7	0.85	0.86	0.07	0.96
	and including	133.7	134.7	1	1.07	0.02	1.10

and including	134.7	135.7	1	1.22	0.02	1.24
and including	135.7	136.6	0.9	0.94	0.05	1.02
and including	136.6	137.6	1	2.31	0.06	2.39
and including	137.6	138.4	0.8	0.39	0.17	0.64
and including	138.4	139.4	1	0.34	0.27	0.75
and including	139.4	140.1	0.7	0.71	0.09	0.85
and including	140.1	140.8	0.7	1.18	0.10	1.32
and including	140.8	141.5	0.7	0.18	0.13	0.37
and including	141.5	142.2	0.7	1.01	0.11	1.17
and including	142.2	142.9	0.7	0.72	0.06	0.80
and including	142.9	143.5	0.6	0.28	0.11	0.45
and including	143.5	144.35	0.85	0.55	0.63	1.48
and including	144.35	145.1	0.75	0.52	0.13	0.72
and including	145.1	146	0.9	1.01	0.05	1.08
and including	146	146.65	0.65	0.93	0.02	0.96
and including	146.65	147.65	1	0.85	0.04	0.90
and including	147.65	148.4	0.75	0.33	0.11	0.50
and including	148.4	149.2	0.8	0.43	0.09	0.56
and including	149.2	149.8	0.6	0.41	0.07	0.52
and including	149.8	150.8	1	0.81	0.05	0.88
and including	150.8	151.6	0.8	0.30	0.09	0.43
and including	153.3	154	0.7	1.34	0.11	1.50
and including	155	156	1	0.32	0.05	0.41
and including	156	156.8	0.8	2.25	0.19	2.54
and including	156.8	157.6	0.8	1.78	0.21	2.09
and including	160.15	160.9	0.75	0.06	0.29	0.49
and including	160.9	161.5	0.6	0.84	2.51	4.58
and including	161.5	162.1	0.6	0.53	0.42	1.14
and including	164	165	1	0.24	0.07	0.34
and including	165	166	1	1.06	0.06	1.14
and including	166	166.8	0.8	1.35	0.09	1.49
and including	168.3	169.3	1	0.41	0.23	0.76
and including	169.3	170.3	1	2.53	0.13	2.72
and including	176	177	1	0.07	0.25	0.43
and including	177	177.6	0.6	0.54	0.35	1.06
and including	177.6	178.5	0.9	0.21	0.46	0.88
and including	178.5	179.4	0.9	0.64	0.30	1.09
and including	179.4	180.3	0.9	0.64	0.17	0.90
and including	180.3	181	0.7	0.68	0.18	0.95
and including	181	181.8	0.8	0.28	0.30	0.73
and including	181.8	182.7	0.9	0.82	0.08	0.95
and including	183.7	184.5	0.8	1.08	0.10	1.23
and including	185.5	186.5	1	0.09	0.19	0.38
and including	186.5	187.15	0.65	0.20	0.16	0.44
and including	187.15	188	0.85	0.21	0.09	0.34
and including	188.7	189.5	0.8	0.28	0.18	0.55
and including	189.5	190.4	0.9	0.28	0.11	0.45
and including	191	191.7	0.7	0.51	0.34	1.02
and including	191.7	192.6	0.9	1.04	0.15	1.26
and including	193.15	193.75	0.6	0.56	0.06	0.65
and including	200.6	201.3	0.7	0.42	0.07	0.52
and including	204.15	205.15	1	0.19	0.08	0.32
and including	205.15	205.9	0.75	0.21	0.10	0.36
and including	209	209.8	0.8	0.36	0.08	0.47
and including	209.8	210.45	0.65	1.33	0.15	1.56
and including	212	212.6	0.6	0.16	0.10	0.30

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	and including	213.5	214.15	0.65	2.24	0.18	2.51
	and including	217.9	218.6	0.7	0.23	0.18	0.50
	and including	221	221.7	0.7	0.18	0.21	0.48
	and including	221.7	222.7	1	0.13	0.22	0.46
NGKOP23033	SW expansion	<b>13.9</b>	<b>67.8</b>	<b>53.9</b>	<b>0.33</b>	<b>0.11</b>	<b>0.49</b>
	including	13.9	14.7	0.8	0.43	0.03	0.48
	<b>and including</b>	<b>17.7</b>	<b>30.6</b>	<b>12.9</b>	<b>0.81</b>	<b>0.21</b>	<b>1.12</b>
	which includes	17.7	18.7	1	0.63	0.10	0.78
	and includes	18.7	19.6	0.9	1.23	0.30	1.67
	and includes	19.6	20.4	0.8	0.64	0.23	0.98
	and includes	20.4	21.3	0.9	1.60	0.07	1.70
	and includes	21.3	22.1	0.8	0.66	0.11	0.82
	and includes	22.1	22.8	0.7	1.26	0.12	1.44
	and includes	22.8	23.7	0.9	0.42	0.13	0.62
	and includes	25.7	26.7	1	0.20	0.34	0.71
	and includes	26.7	27.7	1	0.41	0.20	0.70
	and includes	27.7	28.6	0.9	0.12	0.26	0.51
	and includes	28.6	29.5	0.9	3.56	0.80	4.75
	and includes	30.1	30.6	0.5	1.75	0.23	2.08
	and including	35	36	1	0.40	0.06	0.49
	and including	38.3	39.3	1	0.17	0.10	0.33
	and including	45.5	46.4	0.9	0.14	0.16	0.37
	and including	46.4	47.3	0.9	0.19	0.22	0.52
	and including	47.3	48.1	0.8	0.18	0.17	0.43
	and including	48.1	48.9	0.8	0.61	0.19	0.89
	and including	48.9	49.8	0.9	0.52	0.13	0.71
	and including	49.8	50.8	1	0.11	0.15	0.33
	and including	50.8	51.4	0.6	0.13	0.16	0.36
	and including	51.4	52.1	0.7	0.30	0.25	0.67
	and including	52.1	53.1	1	0.20	0.15	0.43
	and including	55.1	56.1	1	1.27	0.10	1.42
	and including	67.1	67.8	0.7	1.44	0.09	1.57
		<b>82.6</b>	<b>219.8</b>	<b>137.2</b>	<b>0.26</b>	<b>0.05</b>	<b>0.34</b>
	<b>including</b>	<b>82.6</b>	<b>131.4</b>	<b>48.8</b>	<b>0.45</b>	<b>0.09</b>	<b>0.59</b>
	which includes	82.6	83.6	1	1.00	0.08	1.12
	and includes	83.6	84.1	0.5	1.72	0.04	1.78
	and includes	84.6	85.6	1	0.53	0.06	0.61
	and includes	85.6	86.2	0.6	0.35	0.05	0.42
	and includes	86.2	86.8	0.6	1.43	0.08	1.55
	and includes	86.8	87.8	1	0.41	0.05	0.49
	and includes	87.8	88.8	1	1.31	0.05	1.38
	and includes	88.8	89.7	0.9	0.21	0.07	0.31
	and includes	89.7	90.4	0.7	0.31	0.27	0.70
	and includes	90.4	91.2	0.8	0.12	0.15	0.34
	and includes	95.5	95.9	0.4	6.76	0.18	7.03
	and includes	98.8	99.8	1	0.48	0.05	0.55
	and includes	102.3	102.8	0.5	0.58	0.08	0.69
	and includes	103.6	104.5	0.9	0.22	0.07	0.32
	and includes	106.7	107.7	1	0.31	0.07	0.42
	and includes	107.7	108.3	0.6	1.04	0.11	1.19
	and includes	112.3	113.3	1	0.60	0.11	0.76
	and includes	119.2	120.2	1	0.64	0.22	0.96
	and includes	120.2	121	0.8	0.30	0.31	0.76
	and includes	121	122	1	0.43	0.23	0.77
	and includes	122	122.9	0.9	0.57	0.14	0.78
	and includes	122.9	123.7	0.8	0.19	0.18	0.46



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	and includes	123.7	124.5	0.8	0.21	0.44	0.87
	and includes	124.5	125.5	1	0.11	0.15	0.33
	and includes	125.5	126.5	1	0.23	0.25	0.61
	and includes	126.5	127.5	1	0.17	0.21	0.48
	and includes	129.5	130.5	1	0.14	0.12	0.31
	and includes	130.5	131.4	0.9	7.32	0.26	7.70
	and including	134.2	135	0.8	0.11	0.36	0.64
	and including	135.8	136.6	0.8	0.17	0.23	0.52
	and including	136.6	137.4	0.8	0.23	0.08	0.35
	and including	141.6	142.2	0.6	1.10	0.07	1.20
	and including	167.4	168	0.6	2.57	0.13	2.77
	and including	174.2	175.2	1	0.30	0.03	0.34
	and including	177.8	178.7	0.9	0.17	0.16	0.41
	and including	178.7	179.6	0.9	0.22	0.08	0.34
	and including	179.6	180.35	0.75	0.29	0.21	0.59
	and including	180.35	181.3	0.95	1.28	0.20	1.57
	and including	181.3	182.25	0.95	1.08	0.09	1.21
	and including	199	200	1	0.89	0.05	0.96
	and including	211.7	212.3	0.6	6.48	0.27	6.89
	and including	218	219	1	1.55	0.03	1.59
	and including	219	219.8	0.8	0.30	0.03	0.34

Notes:

1. A lower gold cutoff grade of 0.30 g/t AuEq was applied.
2. **Bold** intervals are highlighted in the text of the release.
3. Unless specified, true widths cannot be accurately determined from the information available.
4. Relative gold and copper prices of \$1,500/oz Au and \$3.25/lb were assumed, resulting in gold-equivalent grades calculated herein as: AuEq (g/t) = Au (g/t) + Cu (%) \* 1.49.

### Quality assurance and quality control (QA/QC)

Drill core was logged and sampled in a secure core storage facility located in Nivala, Finland. The core samples were sent to ALS Geochemistry laboratory in Outokumpu, Finland, to be cut in half by a diamond saw and for sample preparation. From Outokumpu, the samples were sent to ALS Hub laboratory in Loughrea, Ireland, for PbO fire assay and ICPOES or gravimetric analysis (method code: Au-ICP22 for <10 ppm Au and Au-GRA22 for >10 ppm Au samples), for four-acid digestion and leach, and ICPOES/ICPMS analysis (method code: ME-MS61). The ALS laboratories are accredited according to ISO/IEC 17025 standard approved by FINAS. Certified reference standards and blanks were included in the sample batches. In one standard assay out of 47 fire assays, a deviation, low in absolute values (-0.029 ppm Au) but relatively notable (-12.3%) was observed, and in one standard assay out of 47 multi-element assays, a deviation, low in absolute values (+228 ppm Cu) but relatively notable (+8.4%) was observed. Otherwise no QA/QC issues were noted with the results reported herein and their values allow the public disclosure of the assay results.

### Qualified person

The technical information in this press release has been reviewed by Dr Hannu Makkonen from Suomen Malmitutkimus Oy. He has over 40 years of experience in mineral exploration in Finland, he is a European Geologist (EurGeol) and a Competent/Qualified Person as defined by the PERC Reporting Standard 2021, JORC Code, 2012 Edition, and by National Instrument 43-101 – Standards of Disclosure for Mineral Projects. Dr. Makkonen owns no shares in Northgold AB, or its wholly-owned subsidiaries, Fennia Gold Oy, Lakeuden Malmi Oy, or Northern Aspect Resources Oy.

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**For additional information, please contact the CEO:**

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**About Northgold**

*Northgold is a Swedish-listed gold exploration and development Company focused on advancing multiple, co-located, resource-stage projects in the Middle Ostrobothnia Gold Belt (MOGB) of Central Finland, including the Kopsa Gold-Copper project, the Kiimala Trend Gold project, and the Hirsikangas Gold project. The Company strives to grow its gold mineral resources, make new gold discoveries, and ultimately extract gold from these under-explored areas in Central Finland. Visit [www.northgoldab.com](http://www.northgoldab.com) for more information. Augment Partners AB, tel. +46 8-604 22 55 [info@augment.se](mailto:info@augment.se), is acting as the Company's Certified Adviser.*

**Forward-looking statements**

*This announcement may contain certain forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as “believe”, “expect”, “anticipate”, “intends”, “estimate”, “will”, “may”, “continue”, “should” and similar expressions. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies, and other important factors which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, contingencies, and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The information, opinions and forward-looking statements contained in this communication speak only as at its date and are subject to change without notice. The Company does not undertake any obligation to review, update, confirm or release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this announcement.*

*The information, estimates, and forward-looking statements contained in this announcement are valid only as of the date of this announcement and are subject to change without notice. The Company does not undertake any obligation to review, update, confirm, or publish any adjustments regarding any forward-looking statements to reflect events that occur or circumstances that arise regarding the content of this notice.*

*This information is such information as Northgold AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 11:00 CET on 7 December 2023.*