

OXE MARINE APPOINTS NEW DISTRIBUTOR IN MEXICO, EXPANDING NETWORK IN NORTH AMERICA

OXE Marine AB (publ) has appointed Grupo KratFel S.C as distributors for OXE Marine's diesel-powered outboards in Mexico. The appointment strengthens OXE Marine's international network and is the company's first distributor in the country.

OXE Marine's newly signed distributor increases its global network in North America, and with that its international presence. OXE Marine's cutting-edge diesel-powered outboards not only lead the market, but also deliver impressive fuel efficiency when compared to modern gasoline outboards of equivalent power. As a result, they present an appealing option for both commercial and recreational operators alike, providing substantial fuel savings and lowered emissions.

Grupo KratFel has over fifteen years of experience of introducing and incorporating new naval innovations on the Mexican market, specifically installing sophisticated systems on board Offshore Patrol Vessels. As a boat builder KratFel has a vast understanding of the needs of the operators and the importance of building and sustaining close relationships with their customers and partners.

"OXE is an important breakthrough we want to make available for Mexican operators. OXE Marine's products include the advantages we often find in Swedish technology: lower total cost of ownership, being simple to operate, serviceability, and being environmentally friendly," says Rafael Villar, CEO of Grupo KratFel. "We are ready to support with an experienced team of naval, mechanical and electrical engineers along the Mexican coastline to ensure customers a smooth experience throughout the OXE engine lifecycle."

"We are very happy to announce this partnership, as we firmly believe that Grupo KratFel are exceptionally well-equipped to introduce our diesel outboards to the Mexican market. This collaboration marks another significant milestone in our expanding network throughout Central America, where prominent industries and discerning customer groups are actively seeking the distinctive features that our outboard engines uniquely provide. Together, we are confident that this alliance will pave the way for exciting opportunities and continued growth in the region," says Jeremy Davis, CCO and Executive Vice President of OXE Marine.

OXE Marine's diesel outboards, OXE Diesel, have significantly lower fuel consumption than their gasoline counterparts and can also run on biodiesel such as HVO100. When OXE Marine tested a twin installation of their OXE300 motors on a Nimbus T11 boat last year, the gasoline installation of the same power class showed a 50 percent higher fuel consumption. Furthermore, when the two OXE300 from OXE Marine were operated on HVO100 biodiesel, carbon dioxide emissions were reduced by up to 92% compared to the gasoline installation.

For further information, please contact:

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OXE Marine AB (publ) (NASDAQ STO: OXE) is the company behind the world's first high-performance diesel outboard. The company's unique and patented solutions for high transmission between powerhead and lower leg has led to a global high demand for the company's outboards. OXE Marine are on a journey to make life at sea prosperous for people and planet.

Certified Adviser FNCA Sweden AB is Certified Adviser for OXE Marine AB (publ). Contact details to FNCA Sweden AB: tel. +46 8 528 00 399, e-mail info@fnca.se.

Image Attachments

[OXE300 in tropical setting](#)

Attachments

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