

Hexatronic further expands its Data Center business area in the US by acquiring Superior Fiber & Data Services

Hexatronic Group AB (publ) has entered into an agreement to acquire Superior Fiber & Data Services, Inc. (“Superior”), a leading US-based data installation and service partner in Texas.

Through the acquisition, Hexatronic’s Data Center business area will gain exposure to new end markets such as education, healthcare and government, as well as an increased presence within the commercial customer segment. These customer segments are served with similar infrastructure solutions and a service delivery model that Hexatronic applies in cloud data centers. Superior has long-standing relationships with its key customers, many of which have been served for 5 years or more.

Superior was founded in 1998 and has approximately 60 employees. The founder and current COO of Superior, Randy Fuller, will remain in the company and transition into a CEO role to continue developing the business.

Superior generated an annual turnover of approximately USD 40 million and a normalized EBITDA of USD 5 million. The enterprise value amounts to USD 29 million, with an additional potential earn out of USD 3 million payable in 2029, corresponding to an EV/EBITDA multiple of 5.8x – 6.4x. Superior is planning to do a tax reorganization prior to the completion of the acquisition which would lower the effective EV/EBITDA multiple to 5.4x-6.0x.

“Superior is a strong strategic fit for Hexatronic and a clear step in our transformation towards greater exposure to the Data Center and Harsh Environment business areas. This acquisition will strengthen Hexatronic’s installation capability in the important Texas market and increase our exposure to attractive customer segments. With the addition of two new acquisitions in the past 6 months, the Data Center business area will be above SEK 2 billion in net sales with strong profitability” says Rikard Fröberg, CEO of Hexatronic.

“Becoming part of Hexatronic creates a strong platform for the next phase of Superior’s development and we see significant opportunities to grow our services offering further as part of a larger international group. I look forward to continuing to lead the business and to working closely with Hexatronic to capture the opportunities ahead.” says Randy Fuller, founder and current COO of Superior.

The acquisition is to be financed with proceeds from the accelerated bookbuilding process announced today by Hexatronic through a separate press release.

Closing is expected to take place before end of May 2026. The company will be consolidated into the Hexatronic Data Center business area.

Hexatronic assesses that the acquisition will not have a material impact on its earnings.

For more information, please contact:

Patrik Johannesson, Head of Investor Relations

patrik.johannesson@hexatronic.com

+46 73-033 25 18

About Us

Connectivity creates opportunity. Hexatronic delivers future-ready fiber solutions for critical infrastructure, from telecom networks to rugged environments and data centers. Our systems are built to last, designed to scale, and supported by expert training and field services. In close collaboration with our customers, we shape solutions that strengthen communities and drive innovation in a connected world.