

BeammWave brings in new larger shareholders through a directed share issue of approximately SEK 20.0 million

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The Board of Directors of BeammWave AB (publ) ("BeammWave" or the "Company"), which is listed on Nasdaq First North Growth Market, has, in accordance with the intention communicated on August 29, 2025, today, based on the authorization granted by the Annual General Meeting on May 14th, 2025, resolved to carry out a directed issue of Class B shares raising approximately SEK 20.0 million before transaction costs (the "Directed Share Issue") at a subscription price of SEK 7.00 per Class B share. The Directed Share Issue is carried out to further strengthen the Company's financial position and enable an even faster expansion of the Company's production and market capacity as the Company now enters an industrialization phase. Investors in the Directed Share Issue consist of top guarantors in BeammWave's rights issue, of which the subscription period ended on August 27, 2025, in the form of Swedish institutional and other Swedish professional investors, including Nowo Fund Management AB, which subscribes for 1,850,000 Class B shares, corresponding to an amount of approximately SEK 13.0 million, and thereby becomes one of the single largest shareholders in the Company following the completion of the Directed Share Issue.

The Directed Share Issue - subscription price and investors

The Board of Directors of BeammWave has today resolved on the Directed Share Issue of 2,854,200 Class B shares at a subscription price of SEK 7.00 per Class B share based on the authorization granted by the Annual General Meeting of the Company held on May 14th, 2025. The subscription price corresponds to a discount of approximately 13.27 percent compared to the volume-weighted average price of BeammWave's Class B share on Nasdaq First North Growth Market during the last 15 trading days. Through the Directed Share Issue, BeammWave will receive proceeds of approximately SEK 20.0 million less transaction costs. The subscription price in the Directed Share Issue has been determined by the Board of Directors after arm's-length negotiations with the investors and in consultation with the Company's financial advisor North Point Securities. The subscription price is, according to the assessment of the Board of Directors and the financial advisor, in line with market conditions.

The two institutional investors Nowo Fund Management AB and Meriti Capital AB as well as the professional investor Lars Ahlman with family participate in the Directed Share Issue. All of the investors in the Directed Share Issue had not previously been shareholders in BeammWave and were so-called top guarantors in connection with BeammWave's fully subscribed rights issue, of which the

subscription period ended on August 27th, 2025. Through the Directed Share Issue, Nowo Fund Management AB subscribes for 1,850,000 Class B shares in BeammWave (corresponding to approximately 4.2 percent of the total number of shares in the Company after the Directed Share Issue) and thereby becomes one of the single largest shareholders in the Company.

Investor	Amount (SEK)	Number of Class B-shares
Nowo Fund Management AB	12,950,000	1,850,000
Lars Ahlman with family	4,999,400	714,200
Meriti Capital AB	2,030,000	290,000
Total	19,979,400	2,854,200

Through the Directed Share Issue, the number of Class B shares in BeammWave will increase by 2,854,200, from 36,274,025 Class B shares to 39,128,225 Class B shares. BeammWave also has 4,597,000 Class A shares outstanding, which means that the total number of shares in the Company will increase from 40,871,025 shares to 43,725,225 shares. The share capital will increase by a maximum of approximately SEK 282,096.63, from approximately SEK 4,039,513.12 to approximately SEK 4,321,609.75. The Directed Share Issue entails a dilution of approximately 6.5 percent of the number of shares and approximately 3.4 percent of the number of votes in the Company, based on the total number of shares and votes in the Company after the Directed Share Issue.

Background to the Directed Share Issue and rationale for the deviation from the shareholders' preferential rights

For many years, BeammWave has operated as a development company specializing in miniaturized communication solutions for frequencies above 24 GHz, and has developed a patented chip-based technology designed for next-generation 5G and 6G. The solution consists of a radio chip with an integrated antenna and proprietary algorithms. This development, which has formed the foundation of the Company and its business, has required substantial capital, primarily financed through several rights issues in recent years.

In 2025, BeammWave achieved a commercial breakthrough by demonstrating to major multinational customers across all three of the Company's business areas that its digital beamforming technology works in practice. This, in turn, has resulted in both existing and potential new customers expecting the Company to be able to deliver radio chips in high volumes within 12–24 months. Consequently, BeammWave must transition from being a development company to undertaking the industrialization of its technology, including securing volume production as soon as possible. As BeammWave enters the next stage of its development journey and maturity, the Company also needs to be complemented with new expertise, experience and networks from its shareholder base that can be leveraged going forward. Furthermore, as BeammWave advances towards industrialization, new opportunities may arise in the form of geographic expansion or acquisitions, where the Company may require swift access to capital from existing shareholders in order to seize such opportunities.

The reasons for the deviation from shareholders' preferential rights are therefore to raise additional capital in the most time- and cost-efficient manner in order to finance and enable a faster expansion of the Company's production and market capacity, so as to meet customer expectations for high-volume chip deliveries as quickly as possible. The Directed Share Issue also allows BeammWave to strengthen its shareholder base and bring in new long-term shareholders with strong financial resources as well as expertise, experience and networks from which the Company can greatly benefit. According to the Board of Directors' assessment, carrying out another rights issue would be

significantly more time-consuming, which could risk the Company missing out on potential development opportunities and partnerships. In addition, another rights issue would entail substantially higher costs for the Company, mainly attributable to the procurement of a guarantee consortium and increased exposure to potential market volatility.

Through the Directed Share Issue, the Company's shareholder base will be expanded with Swedish institutional and professional investors, which is considered advantageous for the Company, its long-term development and the liquidity of the share. Against this background, BeammWave's Board of Directors has concluded that the Directed Share Issue is in the best interests of the Company and its shareholders.

Comments from BeammWave's CEO, Stefan Svedberg

"I am thrilled that we have been able to carry out this new share issue in such close connection with the rights issue as it strengthens our offensive message in connection with the financing process that has been ongoing until the beginning of September. The investors expressed a desire early on to become shareholders in BeammWave and the strong subscription outcome in the Rights Issue created momentum for us to carry out the Directed Share Issue and thus raise additional capital, which will benefit BeammWave in connection with the phase we are now entering where we will create volume production and expand our sales and marketing activities and thus move towards an industrialization of our technology. Through the Directed Share Issue, we also strengthen our shareholder base with additional owners who bring both financial stability and can contribute with expertise, experience, network, etc., which will benefit BeammWave as we now enter a new phase for the Company", says BeammWave's CEO, Stefan Svedberg.

Advisors

North Point Securities is acting as financial advisor in connection with the Directed Share Issue. KANTER Advokatbyrå is acting as legal advisor and Nordic Issuing is acting as issuing agent in connection with the Directed Share Issue.

For further information, please contact:

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About BeammWave

BeammWave AB operates in miniaturized communication solutions for frequencies above 24 GHz. The company is building a chip-based solution intended for the next generation of 5G and 6G, in the form of a radio chip with antenna and associated algorithms. The company's approach to digital beamforming is unique and patented, with the aim of delivering digital communication with higher performance at a lower cost. The company's Class B share (BEAMMW B) is listed on Nasdaq First North Growth Market in Stockholm.

Certified Adviser is Redeye AB.

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