

Q2 INTERIM FINANCIAL STATEMENTS

EMBARK GROUP AB (PUBL)

(Formerly known as LL Lucky Games AB)

INTERIM REPORT | APRIL-JUNE 2024



Embark Group is an "All-in-One Venture Platform" transforming innovative ideas into scalable businesses.

SUMMARY OF THE PERIOD

FINANCIAL OVERVIEW OF THE SECOND QUARTER AND THE FIRST SIX MONTHS OF 2024 (2023)

The Group continues to achieve growth in revenue for both Q2 2024 and H1 2024, which translated into much improved EBITDA for H1 2024.

(Million SEK)	Q2 24	Q2 23	% movement	H1 24	H1 23	% movement
Revenue	14.40	10.73	↑ 34%	30.47	11.40	↑ 167%
EBITDA	(6.03)	(2.87)	↑ 110%	(6.47)	(13.04)	↓ 50%
Operating loss	(11.14)	(4.46)	↑ 150%	(15.90)	(16.55)	↓ 4%
Loss for the period	(12.27)	(4.58)	↑ 168%	(19.70)	(17.07)	↑ 15%
Total assets	83.79	59.54	↑ 41%	83.79	59.54	↑ 41%
Net assets	39.74	52.68	↓ 25%	39.74	52.68	↓ 25%
Loss per share, SEK	(0.05)	(0.04)	↑ 25%	(0.10)	(0.15)	↓ 33%
Total number of shares	286,647,906	121,989,816	↑ 135%	286,647,906	121,989,816	↑ 135%
Average number of shares	223,895,180	121,989,816	↑ 84%	190,911,389	111,504,591	↑ 71%

All comparative figures presented have been recalculated in accordance with EU-IFRS. The year ended 31 December 2023 was the first reporting period that the Group complied with EU-IFRS. The details of the impact of the IFRS conversion and the full set of IFRS accounting policies that the Group has adopted can be found in the 2023 annual report published under the financial reports heading within the investors section of our corporate website (<https://ladyluckgames.io/investor-relations/>).

SIGNIFICANT EVENTS DURING THE SECOND QUARTER OF 2024

- At the Annual General Meeting held on 28 June 2024, it was resolved that Calvin Lim Eng Kiat be elected as Executive Chairman of the board of directors, Calvin has subsequently resigned as Chief Executive Officer ("CEO"), and Chi Ho Li was appointed as the new CEO for the Company. Cosmin Mihai Stan and Hans Isoz have been elected as new members of the board of directors. The outgoing members of the board of directors were Per Eriksson, Carl Falkenberg, Chi Ho Li and Claes Kalborg, as they declined re-election.
- The Company terminated liquidity guarantee agreement with Carnegie Investment Bank.
- Fully owned subsidiary in Latvia was fully dissolved with insignificant financial impact, as impairment was already made in 2023.
- The new shares for both the directed issue (83,847,317) and the set-off issue (44,510,532) as resolved on 25 January 2024, were fully issued on 15 May 2024. The directed share issue generated approximately SEK 21.3m in cash for 2024. The set-off issue has settled the NCTK convertible loan of approximately SEK 40.2m.
- The Group signed two separate leases of office property in Taiwan and Malaysia respectively. As a result of these agreements, lease assets and lease liabilities in the region of SEK 9.3m were recognised.

SIGNIFICANT EVENTS AFTER THE END OF THE PERIOD

- LL Lucky Games AB (publ) changed its name to Embark Group AB (publ).

A WORD FROM THE CEO

Dear Shareholders,

As the new CEO of Embark Group, I am delighted to welcome you to my inaugural CEO letter.

With my extensive experience serving in executive roles, including my most recent role as CEO of CYG Pte. Ltd, I am enthusiastic and confident in leading the Company into its next phase of growth and expansion at Embark Group, in close collaboration with our highly capable management team.

To fully dedicate my efforts to this exciting opportunity, I have stepped down from my role as CEO of CYG Pte. Ltd, which will allow me to focus entirely on driving Embark Group's success and future growth.

With this transition in leadership, I'm pleased to share that Embark Group has demonstrated strong business performance in the second quarter of 2024, marked by significant milestones and continued growth across our key markets. We continue to capitalise on opportunities as more operators integrate our games into their platforms, and this has translated into increased revenue, especially from Asia.

Building on our strengthened presence in Asia, largely driven by the 20% acquisition of CYG Pte. Ltd. in 2023, we have continued to leverage the synergies gained and expand our regional connections, resulting in increased revenue from technology development, maintenance, and consulting services. However, we also acknowledge that we still carry significant technology debt, which will require more time and careful planning to address before we can scale up. A key part of this strategy involves hiring the right people and ensuring they are placed in roles where they can excel—avoiding the mistake of putting a square peg in a round hole.

Stockholm, 23 August 2024

Chi Ho Li

CEO

FINANCIAL PERFORMANCE (CONSOLIDATED)

REVENUES

Revenue for Q2 2024 amounted to SEK 14,396k, representing an increase of 34% as compared to the same period in 2023 (SEK 10,728k). The momentum from Q1 2024 was carried over to Q2 2024 with revenue for H1 2024 increased to SEK 39,469k, representing an increase of 167% as compared to the same period in 2023 (SEK 11,399k). The increase in revenue for Q2 and H1 2024 could be attributed to new revenue streams from Asia, with additional Service fees (Q2: SEK 6,393k and H1: 15,387k) related technology development, maintenance and consulting services and additional Royalties (Q2: 7,851k and H1: 14,489k) with new operators incorporating our games in the region. The overall increase in revenue for Q2 and H1 2024 were offset by the Technology access fees generated in 2023 (Q2 and H1: SEK 8,957k) where the Group granted access to three customers certain aspects of the Group's proprietary gaming platform technology and system architecture design, which were principally one-off in nature.

OPERATING EXPENSES

Operating expenses for Q2 2024 and H1 2024 amounted to SEK 25,535k and SEK 46,370k respectively (Q2 2023: SEK 15,187k and H1 2023: SEK 27,951k). The increase is primarily a result of the following factors:

(Million SEK)	Q2 24	Q2 23	Increase	H1 24	H1 23	Increase
Personnel costs	11.42	4.51	156%	18.15	8.68	109%
Amortisation, depreciation and impairment	5.11	1.59	222%	9.43	3.51	169%
Other operating expenses	9.79	9.09	6%	18.66	15.76	18%
(Gain)/loss on share of associate results	(0.78)	-	0%	0.13	-	0%
	25.54	15.19		46.37	27.95	

The increase in personnel costs is the result of a circa 81% increase in employee headcounts (from 1 January 2024 to 30 June 2024), as we continue to expand our technology centre in Taiwan and with the set-up of new technology support centres in both Malaysia and Singapore. The increase in Amortisation, depreciation, and impairment is primarily due to the new office leases and the related leasehold improvements. Overall, these movements highlight the Group's rapid growth and expansion efforts, which have led to increased operational costs needed to support the Group's expanded operations.

OPERATING LOSS

Operating loss for Q2 2024 amounted to SEK (11,139k), representing an increase of 150% as compared to the same period in 2023 (SEK (4,459k)), as significant Technology access fees (SEK 8,957k) were generated in Q2 2023 alone. For H1 2024, operating loss amounted to SEK (15,901k), representing a decrease of 4% as compared to the same period in 2023 (SEK (16,552k)). Total loss for Q2 2024 amounted to SEK (12,271k), representing an increase of 168% as compared to the same period in 2023 (SEK (4,577k)). For H1 2024, total loss amounted to SEK (19,696k), representing an increase of 15% as compared to the same period in 2023 (SEK (17,066k)).

NET ASSETS

Net assets at the end of Q2 and H1 2024 amounted to SEK 39,736k, representing a decrease of 25% as compared to the same period in 2023, when it was SEK 52,683k. Q2 2023 net assets position was significantly strengthened by the SEK 40.2m drawdown of convertible loan during the period and the loan was classified as shares to be issued under shareholders equity. Total assets at the end of Q2 and H1 2024 amounted to SEK 83,793k, representing an increase of 41% as compared to the same period in 2023, when it was SEK 59,539k.

FINANCIAL PERFORMANCE (CONSOLIDATED) (CONTINUED)

CASH AND FINANCING

Net cash outflow from operations for Q2 2024 was SEK (4,876k), representing an increase of 19% as compared to the same period in 2023, when it was SEK (4,108k). For H1 2024, net cash outflow from operations was SEK (7,553k), representing a decrease of 53% as compared to the same period in 2023, when it was SEK (16,065k). The closing cash balance for Q2 and H1 2024 was SEK 8,385k, representing a decrease of 75% as compared to the same period in 2023, when it was SEK 34,027k. Similarly, the cash position for Q2 2023 was significantly strengthened by the timing of the SEK 40.2m drawdown of the convertible loan.

RELATED PARTY TRANSACTIONS

Please refer to note 6 of these interim financial statements for the disclosures made in accordance with IAS 24 related party transactions.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

(Thousands SEK)	Q2 24	Q2 23	H1 24	H1 23	FY 23
Revenue	14,396	10,728	30,469	11,399	28,864
Personnel costs	(11,417)	(4,506)	(18,147)	(8,678)	(33,613)
Amortisation, depreciation and impairment	(5,114)	(1,590)	(9,428)	(3,515)	(17,645)
Other operating expenses	(9,786)	(9,091)	(18,668)	(15,758)	(36,458)
Share of associate result	782	-	(127)	-	(118)
Operating loss	(11,139)	(4,459)	(15,901)	(16,552)	(58,970)
Net Financing items	(1,169)	(118)	(3,352)	(595)	(5,809)
Taxation	37	-	(443)	81	(121)
Loss for the period	(12,271)	(4,577)	(19,696)	(17,066)	(64,900)
Other comprehensive expense					
Translation differences	436	(863)	(258)	(1,109)	(750)
Total comprehensive loss for the period	(11,835)	(5,440)	(19,954)	(18,175)	(65,650)
Loss per share (basic and diluted) (SEK)	(0.05)	(0.04)	(0.10)	(0.15)	(0.57)

The accompanying notes form an integral part of these consolidated financial statements.

CONSOLIDATED BALANCE SHEET

(Thousands SEK)	30 June 2024	30 June 2023	31 Dec 2023
NON-CURRENT ASSETS			
Intangible assets	10,067	14,417	7,501
Tangible assets	15,154	3,127	15,798
Right of use lease assets	23,001	-	17,846
Investment in associates	16,129	-	16,256
Other non-current assets	6,689	2,967	4,670
	71,040	20,511	62,071
CURRENT ASSETS			
Trade and other receivables	4,368	5,001	2,029
Cash and bank balances	8,385	34,027	8,962
	12,753	39,028	10,991
TOTAL ASSETS	83,793	59,539	73,062
CURRENT LIABILITIES			
Trade payables	2,230	1,410	3,075
Accruals and other payables	12,333	4,880	9,555
Borrowings	710	566	499
Leases	10,795	-	7,773
	26,068	6,856	20,902
NON-CURRENT LIABILITIES			
Leases	17,989	-	15,305
TOTAL LIABILITIES	44,057	6,856	36,207
NET ASSETS	39,736	52,683	36,855
Share capital	9,789	2,440	3,166
Share premium	179,855	96,866	125,346
Shares to be issued	-	40,193	40,193
Translation reserve	(1,047)	(1,394)	(789)
Retained losses	(148,861)	(85,422)	(131,061)
SHAREHOLDERS EQUITY	39,736	52,683	36,855

The accompanying notes form an integral part of these consolidated financial statements.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(Thousands SEK)	Share Capital	Share premium	Shares to be issued	Currency Translation	Retained losses	Total Equity
As at 31 December 2023	3,166	125,346	40,193	(789)	(131,061)	36,855
Share issue costs	-	(93)	-	-	-	(93)
Shareholder advances	-	-	15,679	-	-	15,679
Shareholder contributions	-	-	-	-	694	694
Total comprehensive loss	-	-	-	(694)	(7,425)	(8,119)
As at 31 March 2024	3,166	125,253	55,872	(1,483)	(137,792)	45,016
Share issue costs	-	(266)	-	-	-	(266)
New shares issue	5,733	15,565	(15,679)	-	-	5,619
Convertible loans conversion	890	39,303	(40,193)	-	-	-
Shareholder contributions	-	-	-	-	1,202	1,202
Total comprehensive loss	-	-	-	436	(12,271)	(11,835)
As at 30 June 2024	9,789	179,855	-	(1,047)	(148,861)	39,736

The accompanying notes form an integral part of these consolidated financial statements.

CONSOLIDATED CASH FLOW STATEMENT

(Thousands SEK)	Q2 24	Q2 23	H1 24	H1 23	FY 23
Loss for the period	(12,271)	(4,577)	(19,696)	(17,066)	(64,900)
<i>Adjustments for non-cash items</i>					
Amortisation, depreciation, and impairment	5,114	1,590	9,428	3,515	17,645
Share awards	-	-	-	-	12,960
Fair value charge on convertible loans	1,202	358	1,896	358	2,553
Lease interest	725	-	1,098	-	751
(Gain)/loss on share of associate result	(782)	-	127	-	118
Taxation	37	-	(443)	81	121
<i>Movements in working capital</i>					
Movement in trade and other receivables	(1,310)	(1,646)	(2,339)	(2,389)	583
Movement in trade and other payables	2,409	167	2,376	(564)	4,082
Net cash outflow from operating activities	(4,876)	(4,108)	(7,553)	(16,065)	(26,087)
Investing activities					
Deposits paid	(1,701)	(2,424)	(2,019)	(2,964)	(3,012)
Internal development costs capitalised	(2,612)	-	(4,497)	-	(2,030)
Capital expenditures	(1,664)	(3,141)	(2,717)	(3,141)	(12,986)
Net cash used in investing activities	(5,977)	(5,565)	(9,233)	(6,105)	(18,028)
Financing activities					
Proceeds from share issues	5,619	-	21,298	30,750	30,750
Share issue costs	(266)	-	(359)	(429)	(429)
Net movement in borrowings	(21)	32	-	(13,466)	(13,501)
Issue of convertible loans	-	40,193	-	40,193	40,193
Lease rental payments	(2,618)	-	(4,472)	-	(3,795)
Net cash inflow from financing activities	2,714	40,225	16,467	57,048	53,218
Foreign exchange on cash balances	139	(1,083)	(258)	(1,192)	(482)
Net (decrease)/increase in cash	(8,000)	29,469	(577)	33,686	8,621
Cash at beginning of period	16,385	4,558	8,962	341	341
Cash at end of period	8,385	34,027	8,385	34,027	8,962

The accompanying notes form an integral part of these consolidated financial statements.

NOTES TO THE INTERIM REPORT

1. PRESENTATION OF THE CONSOLIDATED FINANCIAL STATEMENTS

This interim report has been prepared in accordance with IAS 34 Interim Financial Reporting and the Swedish Annual Accounts Act. In addition, the Group applies the Swedish Annual Accounts Act and the Swedish Corporate Reporting Board's recommendation RFR 1, Supplementary Accounting Rules for Groups. The accounting policies applied by the Group are unchanged from the 2023 annual report.

2. REVENUE

(Thousands SEK) Customer Location	Technology access fees		Royalties		Service fees		Total	
	2024	2023	2024	2023	2024	2023	2024	2023
Asia		8,957	14,489	-	15,387	178	29,876	9,135
Europe	-	1,362	593	574	-	328	593	2,264
Jan - June	-	10,319	15,082	574	15,387	506	30,469	11,399
Asia	-	8,957	7,851	-	6,393	178	14,244	9,135
Europe	-	1,362	152	231	-	-	152	1,593
Apr- June	-	10,319	8,003	231	6,393	178	14,396	10,728

Technology access fees comprises fixed income received in advance for granting customers access to proprietary technology such as gaming software or platform designs. This revenue is recognised when access to the technology is granted. Royalties from game licensing are variable and based on a percentage of gaming operators' revenue, recognised when gaming transactions occur. Fees for post-contract completion and other related services, such as integration startup fees, are recognised over time as Service fees as services are rendered. Other Service fees are related to the provision of technology development, maintenance and consulting services or startup fees for the integration of games for gaming operators, which are recognized over time as services are rendered. In excess of 85% of the Group's revenue came from two customers (Customer A – 45%, Customer B – 40%) whereas in the same period in 2023 two customers individually contributed 40% and 38% respectively. Customer contract liabilities of SEK 349k as of 30 June 2024 (as compared to SEK 990k in the same period in 2023) have been received in advance for future services and will be recognized as revenue in the following periods when those services are provided.

3. PROPERTY LEASE

In May 2024 the Group entered into new finance leases for new studio offices in Taiwan and Malaysia and accordingly reflected right of use assets which are being depreciated over the lease terms. Carryforward from 2023 was a finance lease entered in August 2023 for a studio office in Taiwan. In accordance with IFRS 16 Leases the following assets have been recognised in the balance sheet.

3. PROPERTY LEASE (CONTINUED)

(Thousands SEK)	Right of use lease assets	Tangible assets - Leasehold improvements	Total
Cost			
1 January 2024	20,727	14,783	35,510
Additions	-	693	693
31 March 2024	20,727	15,476	36,203
Additions	9,291	41	9,332
30 June 2024	30,018	15,517	45,535
Accumulated Depreciation			
1 January 2024	(2,881)	(2,052)	(4,933)
Additions	(1,736)	(1,335)	(3,071)
31 March 2024	(4,617)	(3,387)	(8,004)
Additions	(2,400)	(1,343)	(3,743)
30 June 2024	(7,017)	(4,730)	(11,747)
Carrying Amount			
1 January 2024	17,846	12,731	30,577
31 March 2024	16,110	12,089	28,199
30 June 2024	23,001	10,787	33,788

4. LEASE LIABILITIES

Corresponding to the lease assets the Group has also recognised lease liabilities discounted at the Group's incremental borrowing rate which results in the following indicative maturity profile of the lease liability as at 30 June 2024.

Lease Liabilities maturity profile (Thousands SEK)	2024	2025	2026	2027	Total
Rental payments	6,229	12,624	7,149	49	26,051
Lease retirement obligations	-	-	4,937	-	4,937
	6,229	12,624	12,086	49	30,988

5. CONDENSED PARENT COMPANY STATEMENTS

The parent company has prepared its financial statements in accordance with the Swedish Annual Accounts Act (1995:1554) and RFR 2, Accounting for legal entities. According to RFR 2, the parent company shall apply all the International Financial Reporting Standards endorsed by the EU as far as this is possible within the framework of the Swedish Annual Accounts Act.

The main deviations between the accounting policies applied by the Group and the parent company are described below.

- Shares and participations in group companies and Investments in associated companies are recognized at cost in the parent company and test for impairment is performed annually.
- The parent company applies the exception in the application of IFRS 9 which concerns accounting and measurement of financial contracts of guarantee in favour of subsidiaries and associated companies. The parent company recognizes the financial contracts of guarantee as contingent liabilities.

5. CONDENSED PARENT COMPANY STATEMENTS (CONTINUED)

Other differences that exist but are not currently relevant to the results are that in RF 2 dividends are recognised in the income statement and RFR 2 includes an exception regarding IFRS 16, allowing all lease contracts to be accounted for as operational lease contract when the parent company is a lessee. Whilst these are not currently relevant, they may become so in future years.

Parent Company condensed profit and loss (Thousands SEK)	Q2 24	Q2 23	H1 24	H1 23	FY 23
Revenues	24,117	1,124	28,941	1,766	17,609
Other operating expenses	(33,542)	(13,402)	(46,499)	(18,944)	(77,382)
Operating loss	(9,425)	(12,278)	(17,588)	(17,178)	(59,773)
Financial (expenses)/income	(790)	482	(868)	127	(2,243)
Loss before and after taxation	(10,215)	(11,796)	(18,426)	(17,051)	(62,016)

Parent Company condensed balance sheet (Thousands SEK)	30 June 2024	30 June 2023	31 Dec 2023
NON-CURRENT ASSETS			
Intangible assets	10,067	13,813	7,501
Tangible assets	13,751	3,077	15,180
Investments in Group undertakings and associates	17,865	2,325	18,104
Other non-current assets	4,641	2,873	2,449
	46,324	22,088	43,234
CURRENT ASSETS			
Trade and other receivables	2,188	3,165	885
Amounts owed from Group undertakings	5,050	11,899	10,526
Cash and cash equivalents	5,150	27,804	1,431
	12,388	42,868	12,842
TOTAL ASSETS	58,712	64,956	56,076
CURRENT LIABILITIES			
Trade and other payables	(7,808)	(949)	(7,937)
Borrowings	(710)	(566)	(458)
TOTAL LIABILITIES	(8,518)	(1,515)	(8,395)
NET ASSETS	50,194	63,441	47,681
Share capital	9,789	2,440	3,166
Share premium	179,855	96,866	125,346
Shares to be issued	-	40,193	40,193
Retained losses	(139,450)	(76,058)	(121,024)
TOTAL SHAREHOLDERS EQUITY	50,194	63,441	47,681

6. RELATED PARTIES

The Group generated Service fees of approximately SEK 5,206k in Q2 2024 (Q2 2023: nil), and approximately SEK 13,735k in H1 2024 (H1 2023: nil) from CYG Pte. Ltd., an equity-accounted associate, through the provision of technology development, maintenance, and consulting services.

On 15 May 2024, set-off issue to the Company's majority shareholder, NCTK Holdings International Limited, has been finalized, and this has fully settled the outstanding convertible loan of SEK 40,193k.

7. POST BALANCE SHEET EVENTS

No significant events to report.

THE SHARE

According to the Company's Articles of Association, the share capital shall be no less than SEK 2,000,000 and no more than SEK 8,000,000 divided into no less than 100,000,000 and no more than 400,000,000 shares. Trading in the Company's share on Nasdaq First North Growth Market began in 2021.

Share information

Marketplace	First North Stockholm
Stock ticker	EMB
ISIN code	SE0015797873

NUMBER OF SHARES

	Q2 24	Q2 23	H1 24	H1 23	FY 23
Number of shares at the beginning of the period	158,290,057	121,989,816	158,290,057	75,257,294	75,257,294
Number of shares at the end of the period	286,647,906	121,989,816	286,647,906	121,989,816	158,290,057
Average number of shares during the period	223,895,180	121,989,816	190,911,389	111,504,591	114,040,814

EVOLUTION OF THE SHARE CAPITAL

Date	Event	Increase in number of shares	Total number of shares	Increase in share capital	Total share capital	Subscription price	Quota value
8-Aug-19	New formation	2,500,000	2,500,000	50,000	50,000	0.020	0.02
17-Apr-20	New share issue	22,500,000	25,000,000	450,000	500,000	0.020	0.02
19-Feb-21	New share issue	6,784,260	31,784,260	135,685	635,685	1.125	0.02
15-Jul-21	New share issue	12,121,212	43,905,472	242,424	878,109	1.650	0.02
26-Oct-21	Offset Issue	1,000,000	44,905,472	20,000	898,109	2.980	0.02
29-Mar-22	New share issue	3,961,034	48,866,506	79,221	977,330	3.00	0.02
1-Jun-22	Offset Issue	2,500,000	51,366,506	50,000	1,027,330	3.30	0.02
12-Jul-22	New share issue	1,500,667	52,867,173	30,013	1,057,343	3.00	0.02
4-Oct-22	Offset Issue	6,258,095	59,125,268	125,162	1,182,505	1.800	0.02
7-Dec-22	Offset Issue	1,079,977	60,205,245	21,600	1,204,105	1.800	0.02
7-Dec-22	New share issue	15,052,049	75,257,294	301,041	1,505,146	0.941	0.02
8-Feb-23	New share issue	46,732,522	121,989,816	934,650	2,439,796	0.658	0.02
5-Sep-23	Offset Issue	13,106,241	135,096,057	262,124	2,701,921	0.988	0.02
22-Dec-23	Offset Issue	23,194,000	158,290,057	463,880	3,165,801	0.85	0.02
15-May-24	New share issue	83,847,317	242,137,374	1,676,946	4,842,747	0.2454	0.02
15-May-24	Offset Issue	44,510,532	286,647,906	890,211	5,732,958	0.903	0.02

The table above shows changes in the number of shares and the share capital in SEK.

DEFINITIONS OF KEY FIGURES

Revenue	Income generated from contracts with customers through normal business operations.
EBITDA	Net income with interest, taxes, amortisation, depreciation and impairments added back, reflecting operational profitability.
Operating loss	Reflects the total loss from all operational activities.
Loss for the period	Total loss for the relevant reporting period excluding unrealised gains or losses caused by consolidating overseas subsidiaries into Swedish Krona.
Total assets	The total of all non-current and current assets on the balance sheet.
Net assets	Total assets minus total liabilities, indicating equity value.
Loss per share (basic and diluted)	The Loss for the period divided by the weighted average number of shares in issue for period.
Total number of shares	The total number of parent company shares in issue at the reporting date.
Weighted average number of shares	The weighted average number of shares in issue during the reporting period.

OTHER INFORMATION

ACCOUNTING PRINCIPLES

This interim report covers the Swedish parent company Embark Group AB (publ), company registration number 559214-3316, and its subsidiaries. The parent company is a public limited liability company registered in Stockholm, Sweden. The address of the head office is Östermalmstorg 1, 114 42 Stockholm, Sweden. The interim report for the Group has been prepared in accordance with IAS 34 Interim Financial Reporting and applicable parts of the Swedish Annual Accounts Act (1995:1554) (ÅRL). The report has not been subject to review by the Company's auditors.

FUTURE REPORTING DATES

Q3 2024 November 22, 2024

Q4 2024 March 14, 2025

All financial reports are published on the company's website, www.ladyluckgames.io.

CERTIFIED ADVISER

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