

NIMBUS GROUP

PRESS RELEASE

30 January 2025 10:00:00 CET

NIMBUS GROUP STRENGTHENS ALUKIN BRAND'S POSITION IN NORWAY THROUGH DEALER AGREEMENT WITH GRIMSTAD BÅDSENTER AS

Nimbus Group AB (publ) has signed an agreement with Grimstad Bådsenter AS, making them a new dealer of Alukin brand boats in the Agder region on the Norwegian South Coast, Sörlandet. The agreement ensures that Nimbus Group continues to strengthen its and the Alukin brand's position in Norway.

Grimstad Bådsenter has previously been a dealer for Nimbus brand boats but is now expanding its offerings by also including boats from Nimbus Group's Alukin brand. Last fall, Nimbus Group signed a contract with the Swedish Defence Materiel Administration (FMV) to develop a new workboat under the Alukin brand for the Swedish Armed Forces. Alukin's fully welded aluminum boats are very robust and durable, and interest in them has increased following the agreement with FMV.

"The collaboration with Grimstad Bådsenter gives Alukin the opportunity to reach new customers in both the leisure boat and various commercial segments. After the order from FMV, Nimbus Group sees great opportunities for Alukin going forward and intends to continue broadening the market for their products," says Jan-Erik Lindström, CEO of Nimbus Group.

In recent years, Nimbus Group has made significant efforts to increase its presence in the Norwegian market. In 2022, the Norwegian retailer Herholdt Andersen, with a strong position in the Oslofjord district, was acquired, and in 2023, the company acquired, among other things, the dealership rights for Nimbus and Paragon brand boats from Gressvik Marina in Östfold. Grimstad Bådsenter was started in 1979 and has long experience in the sales and service of motorboats and engines.

For more information, please contact:
Jan-Erik Lindström, CEO, Nimbus Group
E-mail: jan-erik.lindstrom@nimbus.se
Michael Bohm, CMO, Nimbus Group
E-mail: michael.bohm@nimbus.se

About Nimbus Group

Nimbus Group produces and markets powerboats which includes the brands Alukin, Aquador, Bella, EdgeWater, Falcon, Flipper, Nimbus and Paragon Yachts. Sales are made through dealer networks and the largest markets are the Nordic region, Europe and the USA. During 2023, the Group strengthened its position on the important North American market through the acquisition of the premium powerboat manufacturer EdgeWater Power Boats. In 2023, the Group had sales of SEK 1,898 million and 511 employees. Operations are conducted in Sweden, Finland, Poland, England, Norway and the USA.

Nimbus Group has been listed on Nasdaq Stockholm First North since February 2021. For more information, see www.nimbusgroup.se

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Attachments

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