

PRESS RELEASE

17 December 2025 12:30:00 CET

WARRANTS OF SERIES TO9 B WERE EXERCISED TO APPROXIMATELY 0.01 PERCENT AND TERRANET WILL RECEIVE APPROXIMATELY 2.3 THOUSAND SEK

Terranet AB (publ) ("Terranet" or the "Company") today announces the outcome of the exercise of the warrants of series TO9 B (the "Warrants" or "TO9 B"). In total, 13 096 TO9 B, corresponding to approximately 0.01 percent of the outstanding Warrants, were exercised for subscription of 13 096 new Class B shares. The subscription price upon exercise of TO9 B was SEK 0.18 per Class B share. Through the exercise of the Warrants, Terranet will receive approximately SEK 2.3 thousand before issue costs.

Comments from the CEO

" The outcome of the exercise of the Warrants was in line with our expectations. In light of the fact that the subscription price during the exercise period was above the share price, the Company was clear prior to the period in advising against the exercise of the Warrants. Instead, the focus has been on the ongoing rights issue, which constitutes the primary capital raise for the Company. Terranet now continues to work according to plan with full focus on the operational development and the Company's long-term strategy." says Lars Lindell, CEO of Terranet.

Background

The exercise period for TO9 B lasted during the period from and including 1 December 2025 up to and including 15 December 2025. The subscription price per Class B share upon exercise of the Warrants was set at SEK 0.18. In total, 13 096 of the Warrants were exercised for subscription of 13 096 Class B shares, meaning that approximately 0.01 percent of the outstanding TO9 B were exercised for subscription of Class B shares in the Company.

Exercised warrants have been replaced with interim shares (IA) pending registration with the Swedish Companies Registration Office. The conversion of interim shares into shares is expected to take place within approximately two (2) weeks.

Share capital and dilution

Through the exercise of the Warrants, the number of shares in Terranet increases by 13 096 Class B shares, from 2,237,903,142 shares (assuming that the ongoing rights issue has been completed) to a total of 2,237,916,238 shares. The share capital will increase by SEK 130.96 from SEK 22,379,031.40 to SEK 22,379,162.38.

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For existing shareholders who have not exercised TO9 B to subscribe for shares in the Company, the dilution amounts to approximately 0.001 percent of the number of shares and approximately 0.001 percent of the number of votes in the Company.

Advisers

Mangold Fondkommission AB is the financial advisor and issuing agent to Terranet AB and Eversheds Sutherland Advokatbyrå AB is acting as legal advisor in connection with the exercise of the Warrants.

For more information, please contact:

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About Terranet AB (publ)

Terranet's mission is to save lives in urban traffic. We develop groundbreaking technology solutions for advanced driver assistance systems (ADAS) and autonomous vehicles, with a focus on protecting vulnerable road users from injury. Using a unique and patented sensor technology, Terranet's system BlincVision scans the road with laser precision, detecting objects up to ten times faster than any other ADAS solution on the market today.

Terranet is headquartered in Lund, Sweden, with additional operations in Gothenburg and Stuttgart – at the heart of the European automotive industry. Since 2017, the company has been listed on Nasdaq First North Premier Growth Market (Nasdaq: TERRNT-B). Visit us at www.terranel.se

Certified Adviser to Terranet is Mangold Fondkommission AB, 08-503 015 50, ca@mangold.se.