

## **Global Technologies makes acquisition in Germany**

Mycronic's Global Technologies division has signed an agreement to acquire Vanguard Automation, a company headquartered in Karlsruhe, Germany, which has developed a technology and automated equipment for 3D microfabrication of optical interconnects.

Vanguard Automation's area of expertise is adjacent to and complementing that of the die bonding business line in the Global Technologies division and the company's technology enables future collaborative development with the die bonding business line. With this acquisition, Mycronic can offer a wider range of die bonding and optical packaging related solutions to its customers.

"Joining the Mycronic group marks a pivotal milestone for Vanguard Automation in its mission to deploy 3D nano-printing solutions in volume production for cutting-edge photonic devices. We are looking forward to joining forces with Mycronic's Global Technologies division, enriching the offerings for our global customer base", says Thorsten Mayer, CEO at Vanguard Automation.

"Megatrends such as AI, cloud computing and augmented reality are boosting demand for computational power, leading to larger, more energy-intensive data centers. Vanguard Automation's unique solutions will help speed up optical interconnects and cut energy consumption at the same time", says Magnus Marthinsson, Sr VP Global Technologies at Mycronic.

In 2023 Vanguard Automation's net sales amounted to EUR 5.2 million. The company has 26 employees.

The transaction is expected to be finalized in April 2024, after which Vanguard Automation will form a new business line within the Global Technologies division.

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### **About Mycronic**

Mycronic is a Swedish high-tech company engaged in the development, manufacture and marketing of production equipment with high precision and flexibility requirements for the electronics industry. Mycronic's headquarters are located in Täby, north of Stockholm and the Group has subsidiaries in China, France, Germany, Japan, Mexico, the Netherlands, Singapore, South Korea, United Kingdom, United States and Vietnam. Mycronic is listed on Nasdaq Stockholm. [www.mycronic.com](http://www.mycronic.com)

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