

## Communiqué from the Annual General Meeting 2025 in Fram Skandinavien AB (publ) on 16 May 2025

**The Annual General Meeting (the "AGM") of Fram Skandinavien AB (publ) (the "Company") was held today, on 16 May 2025, whereupon the shareholders primarily resolved on the following matters with the required majority.**

### **Adoption of the income statement and balance sheet**

The AGM adopted the income statement and balance sheet for the financial year of 2024.

### **Dispositions regarding the Company's result according to the approved balance sheet**

The AGM resolved that no dividend is to be paid for the financial year 2024 and to allocate the Company's results in accordance with the Board of Directors' proposal in the annual report.

### **Discharge of liability for the members of the Board of Directors and the CEO**

The AGM resolved to discharge the members of the Board of Directors and the CEO from liability for their administration during the 2024 financial year.

### **Determination of fees for the Board of Directors and auditor etc.**

The AGM resolved, in accordance with the submitted proposal, that remuneration to the members of Board of Directors, for the period until the next annual general meeting, shall be paid with an annual fee corresponding to one price base amount (in 2025, this corresponds to SEK 58,800 excl. social charges) to each ordinary board member and the Chairman of the Board of Directors who is not employed by, and receives a salary from, the Company.

The AGM also acknowledged that to the extent a board member performs work on behalf of the Company, in addition to its work as a board member, such board member shall be entitled to consulting fees and other compensation. Any compensation for such work must be invoiced with a total amount corresponding to the gross fee plus social charges. For the work performed by the Chairman of the Board of Directors, in addition to the work within the scope of the board, a fee corresponding to 9.5 price base amounts shall be paid.

Further, the AGM resolved, in accordance with the submitted proposal, that the fees to the auditors shall be paid on approved accounts in accordance with customary billing standards.

### **Election of the Board of Directors and auditor**

The AGM resolved, in accordance with the submitted proposal, that for the period up until the next annual general meeting, (i) re-elect Christopher Brinkeborn Beselin, Micael Steinbach and Philip Lindqvist as ordinary board members, (ii) re-elect Christopher Brinkeborn Beselin as Chairman of the Board of Directors and (iii) re-elect Annika Beselin as deputy board member.

Further, the AGM resolved, in accordance with the submitted proposal, that for the period up until the next annual general meeting, re-elect BDO Mälardalen AB as the Company's auditing firm with Patrik Nygard as the principal auditor.

#### **Approval to carry out directed share issues in subsidiaries to related parties**

The AGM resolved, in accordance with the Board of Directors' proposal, to approve, pursuant to Chapter 16, Section 3 of the Swedish Companies Act (2005:551), that the Company's subsidiary Fram Skata AB, reg. no. 559154-8077 ("**Fram Skata**"), during the 2025 financial year may carry out a directed share issue of a maximum of 1 share in Fram Skata to Keshav Rustagi ("**Rustagi**"), CEO of Fram Skata's Vietnamese operating subsidiary Car Classifieds Ltd ("**Carmudi**"), for a subscription price of SEK 50 per share. The subscription price, which corresponds to the quota value of the shares, has been set in light of the fact that Rustagi previously agreed to reduce his remuneration from Carmudi in exchange for additional part ownership in Fram Skata.

The AGM resolved, in accordance with the Board of Directors' proposal, to approve, pursuant to Chapter 16, Section 3 of the Swedish Companies Act (2005:551), that the Company's subsidiary Fram Venture 9 AB, reg. no. 559165-8470 ("**FV9**"), during the 2025 financial year may carry out a directed share issue of a maximum of 25 shares in FV9 to Tuan Anh Bach ("**Bach**"), CEO of FV9's Vietnamese operating subsidiary EveHR Ltd ("**EveHR**"), for a subscription price of SEK 50 per share. The subscription price, which corresponds to the quota value of the shares, has been set in light of the fact that Bach previously agreed to reduce his remuneration from EveHR in exchange for additional part ownership in FV9.

For more detailed information on the content of the resolutions, reference is made to the notice of the AGM, which is available on the Company's website, <https://investors.fram.asia/eng/>.

#### **For further information, please contact**

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#### **Certified Adviser**

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Svensk Kapitalmarknadsgranskning AB (SKMG), <https://www.skmg.se>

**About Fram Skandinavien AB (publ)**

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*Fram Skandinavien AB (publ) is a listed investment company focused on businesses & assets with economics that are fundamentally robust and enduring. The board and management have long track records of company building and investments, both in emerging and developed markets. The collective experiences span both global and regional leaders such as Cevian Capital, Endurance Capital, Boston Consulting Group, Ericsson and Lazada.*

**Attachments**

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