



Press Release

15 March 2023 18:20:00 GMT

Arion Bank: Results of the Annual General Meeting

Annual General Meeting of Arion Bank 2023 was held today, Wednesday 15 March.

Brynjólfur Bjarnason, Chairman of the Board of Directors, presented the report of the Board of Directors on the Bank's operations during the last financial year and Benedikt Gíslason, Chief Executive Officer, presented last years activities and financial situation. The Bank's annual financial statements were approved and payment of dividend of ISK 8.5 per share, approximately ISK 12.5 billion. The Annual General Meeting approved that Deloitte ehf. will continue as the Bank's external auditors until the next AGM.

The following candidates were chosen without election in accordance with the Nomination Committee's proposal: Brynjólfur Bjarnason, Gunnar Sturluson, Liv Fiksdahl, Paul Horner, Steinunn Kristín Þórðardóttir and Kristín Pétursdóttir. Brynjólfur Bjarnason was re-elected as Chairman and Paul Horner was re-elected as Vice Chairman. Sigurbjörg Ásta Jónsdóttir and Þröstur Ríkharðsson were chosen without election as Alternate Board Members. Amendments were made to the remuneration to the Board of Directors and compensation to members of the Board's sub-committees. Júlíus Þorfinnsson and Auður Bjarnadóttir were chosen without election to serve on the Bank's Nomination Committee.

Amendments to the Rules of Procedure for the Nomination Committee were approved. Furthermore, the Bank's Remuneration Policy was approved.

The Annual General Meeting approved to reduce the Bank's share capital by ISK 50,000,000 nominal value, from ISK 1,510,000,000 nominal value to ISK 1,460,000,000 nominal value by cancelling 50,000,000 own shares.

The Board of Director's authorisation to purchase up to 10% of issued share capital of the Bank was also renewed.

Finally, amendments to the Bank's Articles of Association were approved, in accordance with recent amendments to the Act on Public Limited Companies and Act on Financial Undertakings.

Further information on the Annual General Meeting of Arion Bank 2023 and results of the meeting can be found on the [Bank's website](#).



Arion Bank Annual and Sustainability Report 2022 is accessible [here](#).

For any further information please contact:

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Attachments

[Results Of The 2023 Annual General Meeting Of Arion Bank](#)
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