

## **OPTICEPT SIGNS COMMERCIAL AGREEMENT WITH LEADING OLIVE OIL PRODUCER IN PORTUGAL**

**OptiCept Technologies has today entered into a leasing agreement with Lagar Herdade Vale Formoso in Portugal regarding installation of oliveCEPT® BALDER. The leasing period extends over two harvest seasons to a total value of 130,000 Euros.**

The agreement refers to the latest generation oliveCEPT® model BALDER which provides the opportunity to handle high production capacities. Installation is expected to take place in mid-September 2022. The rental period extends from 2022/23 to 23/24 harvest season. The customer pays 65,000 Euros per season but can buy the equipment during the rental period for 395,000 Euros. Previously paid rent is then deducted from the total amount.

Lagar Herdade Vale Formoso is a leading player in olive oil in Portugal and the Iberian Peninsula. The company has made itself known for its modern facility and technology. They have a total of 6 extraction lines and can handle a total of 2500 tons of olives per day, making them one of Portugal's largest producers.

*“We are very pleased to have another customer in an important market. BALDER is a door opener for larger producers and we look forward to implementing oliveCEPT® at Lagar Herdade Vale Formoso during the next two harvest seasons, which also has potential for more machines,”* says Thomas Lundqvist, CEO of OptiCept Technologies.

### **Contacts**

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For further information, please contact:

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## About Us

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OptiCept Technologies AB (publ) provides the food and plant industry with technological solutions that contribute to a more sustainable world and enable climate-smart economic growth. OptiCept optimizes biological processes - Increased extraction from raw material, extended shelf life, reduced waste, and improved quality (taste, aroma, color, nutritional content) of the final product.

The positive effects of technology increase efficiency for our customers, better products for the consumers, and minimal impact on our environment. Through patented technology in PEF (pulsed electric field) and VI (Vacuum Infusion), the technology opens up new business opportunities for the food and plant industry worldwide. OptiCept's vision is to contribute to a sustainable world by offering efficient green cutting-edge technology that is easy to use in the areas of FoodTech and PlantTech.

The company is located in Lund and the share is traded on the Nasdaq First North Growth Market. Erik Penser Bank is a Certified Adviser and is available at 08-463 80 00 or [certifiedadviser@penser.se](mailto:certifiedadviser@penser.se).

## Attachments

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**[OptiCept signs commercial agreement with leading Olive Oil producer in Portugal](#)**