

Logistea acquires a property in Nyköping with an underlying property value of MSEK 450

Logistea AB (publ) has entered into an agreement regarding the acquisition of the property Automobilen 1 in Nyköping, Sweden. The property has an underlying property value of MSEK 450 before deductions of MSEK 21, including deduction for latent capital gains tax. Nyköping municipality is the sole tenant leasing the entire property which has a lettable area of approximately 44,900 sq.m. The annual rental income amounts to approximately MSEK 43.9 with an average remaining lease term of 6 years.

Logistea increases its property portfolio and has entered into an agreement regarding the acquisition of a warehouse property in Nyköping through an acquisition of the property-owning company Nyköping Logistics PropCo AB. The property Automobilen 1 was built 2009-2011 and is located in Arnö industrial area in Nyköping. Closing of the transaction is expected to take place on March 10th 2025.

The property has a total lettable area of approximately 44,900 sq.m. The tenant is Nyköping municipality which leases all areas within the property through two lease agreements with an average remaining lease term of 6 years. The premises are mainly warehouse and light industrial and the annual rental income amounts to approximately MSEK 43.9 (excluding rent supplements and property tax).

We continue to grow further by acquiring a high-quality property in an attractive location with a strong tenant. The high yield together with attractive bank financing will significantly grow our profit from property management per share, said Anders Nordvall, deputy CEO and head of transactions at Logistea.

The acquisition is financed through a bank loan and available funds.

For further information, please contact

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About Logistea AB (publ)

Logistea is a Swedish real estate company focusing on warehousing, logistic and light industrial properties. The company's shares are listed on Nasdaq Stockholm with the short names LOGI A and LOGI B. For more information: www.logistea.se

Image Attachments

Nyköping 6**Attachments**

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