

Final Push of the Subscription Period for Chordate Medical's Rights Issue

The subscription period for Chordate Medical's ongoing rights issue runs until Monday, February 17, 2025. However, some banks may close the subscription earlier.

Subscription can be made with Bank-ID [here](#), or through your bank or broker. In the rights issue, a unit consisting of one ordinary share and one preference share, intended to be listed on Nasdaq First North Growth Market, is being issued. The subscription price for one unit is 12 SEK.

"The primary goal of this capital raise is to continue driving the ongoing exit process to a desired outcome, and in addition, to finance the activities and measures we believe are necessary to achieve that," says Anders Weilandt, CEO of Chordate.

[CEO Anders Weilandt is interviewed about the rights issue here \(In Swedish\)](#)

In the event of full subscription in the rights issue, the Company will receive net cash of approximately SEK 20.6 M (after issue costs). The net proceeds are intended to be used for the following purposes, listed in order of priority:

- General company purposes (approx. 50 percent)
- Completion of clinical studies (approx. 10 percent)
- Continued processing of focus markets (approx. 30 percent)
- Investments in production capacity (approx. 10 percent)

[Information memorandum and more details about the rights issue \(In Swedish\)](#)

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About Chordate

Chordate Medical Holding AB (publ) is a medical technology company that has developed, patented and CE-marked Ozilia® Migraine, a neuromodulation and drug-free treatment technology for chronic migraine and chronic rhinitis. The treatment has clinically proven efficacy according to a recent study, and is marketed in selected markets in the EU and the Middle East. Chordate Medical is listed on Nasdaq First North Growth Market Stockholm (ticker: CMH). Read more at www.chordate.com

The company's Certified Adviser on Nasdaq First North Growth Market Stockholm is Vator Securities AB.

N.B. The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.

Press Release
13 February 2025 10:30:00 CET

CHORDATE
M E D I C A L

Attachments

[Final Push of the Subscription Period for Chordate Medical's Rights Issue](#)