

Intellego's Managing Director, Asia Pacific David Chen exercises warrants and Intellego receives approximately SEK 2.2 million

Intellego Technologies AB (publ) ("Intellego" or the "Company") today announces the outcome of the exercise of warrants of series TO 2021/2024C (the "Warrants"), which were issued during 2021, by resolution of the Extraordinary General Meeting held on 23 December 2021. 87,000 Warrants have been exercised by Intellego's Managing Director, Asia Pacific David Chen for the subscription of 87,000 shares. The subscription price per exercised Warrant amounted to SEK 25.12. Through the exercise of the Warrants, Intellego receives approximately SEK 2.2 million before issuing costs.

Background

At the Extraordinary General Meeting in Intellego held on 23 December 2021 it was resolved on a directed issue of a total of 102,000 warrants of series TO 2021/2024C, of which 87,000 were allocated to the Company's Managing Director, Asia Pacific David Chen. Each Warrant gave the holder right to subscribe for one share in the Company during the period from and including 1 December 2024 up to and including 15 December 2024. The subscription price for the Warrants amounted to SEK 25.12 per exercised Warrant.

Intellego's Managing Director, Asia Pacific David Chen have exercised 87,000 Warrants, corresponding to approximately 85 percent of the issued Warrants, for the subscription of 87,000 shares at a subscription price amounting to SEK 25.12 per exercised Warrant. Through the exercise of the Warrants Intellego receives approximately SEK 2.2 million before issuing costs.

Number of shares, share capital and dilution

Through the exercise of the Warrants the number of shares in Intellego increases by a total of 87,000 shares, from 29,317,476 shares to 29,404,476 shares and the share capital increases by approximately SEK 3,107.14, from approximately SEK 1,047,052.73 to approximately SEK 1,050,159.87. The exercise of the Warrants entails a dilution of approximately 0.3 percent of the total number of shares and votes.

Contacts

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About Us

Intellego Technologies develops and manufactures color indicators that show the effect of irradiation with, among other things, invisible ultraviolet light, UV light. Color indicators are used globally in, for example, the disinfection industry, the sunscreen industry, and the manufacturing industry. Intellego's indicators have been developed from the company's patented photochromic ink, which can be adapted to different wavelengths of light and various application areas across a range of different industries. Intellego Technologies was founded in 2011, is headquartered in Stockholm, and is listed on the Nasdaq First North Growth Market.

The company's Certified Adviser on the Nasdaq First North Growth Market Stockholm is Mangold Fondkommission AB.

Intellego's website: <https://intellego-technologies.com/en/>

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Contact the communications team: communications@intellego-technologies.com

Attachments

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