

Thunderful Group is exploring the possibility of divesting Headup

Thunderful Group AB (“Thunderful”) announced today that the company is investigating the possibility of divesting its German-based publishing operation Headup GmbH (“Headup”), a subsidiary that was acquired by Thunderful in March 2021.

Thunderful deems that the divestment could lead to a partial write-down of goodwill and other intangible assets, which, as of today, are included in the balance sheet at a value of approximately 11 million euros.

“The Headup team and its CEO, Dieter Schoeller, have made a great contribution to Thunderful since joining the group. However, as we’re reviewing the business and priorities of Thunderful, it’s become obvious that we need a clearer and more focused strategy. We’re therefore now exploring the possibility of divesting Headup,” said Martin Walfisz, CEO of Thunderful Group.

For more information, please contact:

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About Thunderful Group

Thunderful Group is a group of companies that develops, publishes and invests in games, while also distributing Nintendo products, games, game accessories and toys. The headquarters is located in Gothenburg, Sweden, with additional offices in Aarhus, Cologne, Copenhagen, Guildford, Helsinki, Hong Kong, Karlshamn, Kungsbacka, Larvik, Madrid, Malmö, Newcastle, Skövde and Stockholm. The Group’s overall goal is to provide high-quality entertainment products for people of all ages.

Thunderful Group is listed on Nasdaq First North Premier. FNCA Sweden AB is appointed Certified Adviser.

This information is information that Thunderful Group AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-11-23 08:45 CET.

Attachments

[Thunderful Group is exploring the possibility of divesting Headup](#)