



PRESS RELEASE  
02 August 2024 12:51:00 EEST

## **ARCTIC BLUE BEVERAGES ENTERS INTO LOAN AGREEMENT AMOUNTING TO A TOTAL OF EUR 150,000**

Arctic Blue Beverages AB (the “Arctic Blue Beverages” or the “Company”) has today entered into a loan agreement amounting to EUR 150,000 with shareholder Heino Group Oy. The loan runs up until January 31, 2025, with an interest rate per annum of 10 percent.

The Company has today entered into a loan agreement amounting to EUR 150,000 with shareholder Heino Group Oy, controlled by board member Petri Heino (the “Lender”) to strengthen the Company’s working capital. The loan agreement amounts to EUR 150,000 with an interest rate per annum of 10 percent and runs up until January 31, 2025. The Lender has the right to, should the Company carry out a share issue before January 31, 2025, and provided that all necessary resolutions have been passed, convert the borrowed amount to shares in the Company. In such case, the subscription price for conversion to shares shall be equal to the applicable subscription price in such share issue.

**For more information please contact**

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### **About Us**

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Arctic Blue Beverages AB is a Nordic beverage company whose best-known products are the multi-award winning Arctic Blue Gin, Arctic Blue Gin Rose, Arctic Blue Laku and the world’s first dairy-free gin-based oat liqueur, Arctic Blue Oat. The company invests heavily into international export and its products are sold in Finland, Sweden, Japan, Australia and more than a dozen other countries. For more information, visit *Arctic Blue Beverages webpage* <https://arcticbluebeverages.com>

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ARCTIC BLUE BEVERAGES

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# ARCTIC BLUE BEVERAGES

*This information is information that Arctic Blue Beverages is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-08-02 12:51 EEST.*

## Attachments

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[ARCTIC BLUE BEVERAGES ENTERS INTO LOAN AGREEMENT AMOUNTING TO A TOTAL OF EUR 150,000](#)