

PRESS RELEASE

Stockholm, 2026-10-22

PANDOX DIVESTS SEVEN HOTEL PROPERTIES IN DENMARK AND SWEDEN FOR MSEK 2,100

Pandox has entered into an agreement to divest seven hotel properties in business segment Leases with a total of 1,248 rooms in Denmark and Sweden in two separate transactions. The total underlying property value amounts to approximately MSEK 2,100, before deduction of deferred tax, which is higher than book value per 30 September 2026, as well as per 30 September 2025.

In Denmark, Motel One Copenhagen, Scandic Sluseholmen, Scandic Glostrup, Scandic Hvidovre and Scandic Kolding with a total of 928 rooms are divested. The underlying property value, before deduction of deferred tax, amounts to MDKK 1,155 million, corresponding to approximately MSEK 1,700. The buyer is a company jointly owned by Alma Property Partners and Midstar AB. After the divestment, Pandox will own three hotel properties with 912 rooms in Denmark, all of them in strong city-centre locations in central Copenhagen.

In Sweden, Scandic Hallandia in Halmstad and Scandic Kalmar Väst in Kalmar with a total of 320 rooms are divested. The underlying property value, before deduction of deferred tax, amounts to MSEK 369. The buyer is Västerkulla Hotell AB.

"The divestments combined are made above book value and they reflect a growing interest in hotel properties. They are good examples of our ability to create value through active ownership, and also reduce our debt", says Liia Nõu, CEO of Pandox.

The seven hotel properties together generated an annual net operating income of approximately MSEK 130.

The divestments are expected to be completed in the fourth quarter of 2026.

The divestments are part of the process for potential divestments in the Nordic region in 2026 that Pandox has previously communicated.

Divested hotel properties

PRESS RELEASE

Stockholm, 2026-10-22

Hotel property	Country	City	Location	Rooms	Business segment
Scandic Sluseholmen	Denmark	Copenhagen	Ring road	215	Leases
Scandic Hvidovre	Denmark	Hvidovre	Ring road	207	Leases
Motel One Copenhagen	Denmark	Copenhagen	City center	200	Leases
Scandic Kolding	Denmark	Kolding	Ring road	186	Leases
Scandic Glostrup	Denmark	Glostrup	Ring road	120	Leases
Scandic Hallandia	Sweden	Halmstad	City center	170	Leases
Scandic Kalmar Väst	Sweden	Kalmar	Ring road	150	Leases

FOR MORE INFORMATION

Liia Nõu, CEO, +46 (0) 8 506 205 50

Anneli Lindblom, CFO, +46 (0) 765 93 84 00

Anders Berg, SVP Head of Communications and IR, +46 (0) 760 95 19 40

About Pandox

Pandox owns, develops, and leases hotel properties to skilled hotel operators under long-term, turnover-based leases with minimum guaranteed levels. Since our inception in 1995, we have grown into one of the largest hotel property owners in Europe. Our portfolio consists of 191 hotel properties with approximately 42,400 rooms across 11 countries in Northern Europe. The portfolio market value is approximately SEK 95bn. The head quarter is in Stockholm, and we are listed on Nasdaq Stockholm.

www.pandox.se