

Qliro completes divestment of private loan portfolio

Qliro AB (publ) today announces that the company has completed the divestment of its personal loan portfolio to Morrow Bank ASA ("Morrow"). The transaction is being carried out as part of Qliro's strategy to focus on its core business and accelerate growth in Payment Solutions.

On July 4, 2024, Qliro announced that the company had signed an agreement with Morrow regarding the divestment of its personal loan portfolio for a purchase price of a premium of two percent to the loan volume. The transaction has now been completed according to plan and within the previously communicated timeline.

"The divestment of the private loan portfolio is an important milestone in our continued growth journey. Through this transaction we strengthen our strategic focus on our core business within Payment Solutions and our goal to offer the best experience in the market for e-merchants and their customers," says Christoffer Rutgersson, CEO, Qliro.

Advisors

Qliro has received financial advice from Lenner & Partners, Wigge & Partners has acted as legal advisor and Redgert Comms as strategic communications advisor in connection with the transaction.

For further information, please contact:

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About Qliro AB

Qliro is a leading fintech company offering safe and simple digital payment solutions, including a complete check-out to e-merchants. Qliro is a credit market company under supervision of the Swedish Financial Supervisory Authority and has its registered address in Stockholm. Qliro's shares are listed on Nasdaq Stockholm under the ticker "Qliro".

For more information, please visit https://www.qliro.com/en-se/investor-relations

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Attachments

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