PRESS RELEASE 12 November 2026 12:30:00 CET

EUROBATTERY MINERALS ENGAGES ILARI KINNUNEN AS INTERIM OPERATIONAL ADVISOR AND PREPARES EGM

Stockholm, 12 November 2026 – The mining company Eurobattery Minerals AB (hereinafter "Eurobattery Minerals" or the "Company") announces that Ilari Kinnunen, Managing Director of its wholly owned subsidiary FinnCobalt Oy, has been engaged as interim operational advisor to support the Company's operations and coordination during the current transitional period.

Mr Kinnunen has extensive knowledge of the Company's projects and organisation, having led FinnCobalt and the development of the Hautalampi battery mineral project since 2023. His initial mandate will focus on supporting the core team, reviewing the operational situation and preparing a practical action plan for the Company's continued activities.

Extraordinary General Meeting
The Company is preparing to convene an Extraordinary General Meeting (EGM) to elect new members of the Board of Directors and a new auditor. The Company expects to publish a notice including the date and proposed agenda for the EGM as soon as this information has been confirmed.

The operational advisor role
Mr Kinnunen's engagement is advisory in nature and does not constitute an appointment as Chief Executive Officer. Any decisions requiring Board approval will remain subject to the Company's formal governance and decision-making processes.

Ilari Kinnunen comments:
"I am ready to support Eurobattery Minerals during this period. The Company has important assets and projects with significant potential. Through my work with the Company's subsidiary FinnCobalt and the Hautalampi project, I bring a good understanding of the organisation and practical experience in project development. My focus will be on supporting the team, advancing the work on our projects and helping establish a clear path forward."

The Company will continue to keep the market informed of material developments and provide updates in accordance with applicable disclosure requirements.

Language versions
Eurobattery Minerals AB publishes information in various languages for the convenience of our shareholders and stakeholders. In the event of any discrepancies or inconsistencies between the language versions, the English version shall prevail.

About Eurobattery Minerals
Eurobattery Minerals AB is a Swedish mining company listed on Swedish Nordic Growth Market (BAT) and German Börse Stuttgart (EBM). With the vision of making Europe self-sufficient in responsibly mined minerals, the Company focuses on developing mining projects in Europe to supply critical raw materials, strengthening Europe's security of supply and supporting the sustainability transition.

Please visit eurobatteryminerals.com for more information. Feel free to follow us on LinkedIn as well.

Contacts
Christer Heljestrand – Corporate Relations Officer
E-mail: info@eurobatteryminerals.com

Contact Investor Relations
E-mail: ir@eurobatteryminerals.com

Attachments
Eurobattery Minerals engages Ilari Kinnunen as interim operational advisor and prepares EGM