

Press release

Trelleborg, May 2, 2023 17:00:00

Trelleborg's divestment of its printing blanket operation finalized

Trelleborg Group has finalized the divestment of its printing blanket operation to Continental, which intends to integrate the operation into its ContiTech business area. It is deconsolidated as of today.

The purchase price amounts to approximately SEK 1,530 M. A capital gain of approximately SEK 50 M will be reported as a non-recurring income in the second quarter of 2023.

The operation reported annual sales of SEK 1,340 M in 2022 and has been recognized among Assets held for sale in the financial statements.

The press release about the divestment was published on November 11, 2021.

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About Us

Trelleborg is a world leader in engineered polymer solutions that seal, damp and protect critical applications in demanding environments. Its innovative solutions accelerate performance for customers in a sustainable way. The Trelleborg Group had annual sales of about SEK 30 billion in 2022 and operations in about 40 countries. The Group comprises two business areas: Trelleborg Industrial Solutions and Trelleborg Sealing Solutions. The Trelleborg share has been listed on the Stock Exchange since 1964 and is listed on Nasdaq Stockholm, Large Cap. www.trelleborg.com

Attachments

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