

Press Release

08 September 2022 08:00:00 CEST



LEOVEGAS GIVES NOTICE OF CHANGE OF CONTROL AND REPURCHASE OFFER UNDER BOND TERMS AND CONDITIONS

Reference is made to LeoVegas Group AB's (publ) ("LeoVegas") senior unsecured bonds with ISIN SE0015242854 (the "Bonds") and the terms and conditions for the Bonds (the "Terms and Conditions").

As announced by MGM Resorts International by way of a press release on 31 August 2022, MGM Casino Next Lion, LLC, a wholly owned indirect subsidiary of MGM Resorts International, has as of 7 September 2022 acquired approximately 96 per cent of all shares in LeoVegas. The acquisition constitutes a Change of Control Event under the Terms and Conditions and LeoVegas has today sent a notice regarding the Change of Control Event to directly registered bondholders and the agent Intertrust (Sweden) AB.

The Change of Control Event provides each bondholder with a right (but not an obligation) to, within 60 calendar days, request that LeoVegas repurchases all, or some only, of its Bonds at a price equal to 101.00 per cent of the nominal amount together with accrued but unpaid interest.

The abovementioned notice to the bondholders and the agent and further information regarding the terms and conditions for the repurchase offer and is available at company's website, www.leovegasgroup.com under Investor Relations.

The Issuer has appointed Swedbank AB (publ) to act as paying agent in connection with the repurchase offer.

Owners of Bonds who do not accept the repurchase offer, or has not validly exercised the put option, will continue to own their Bonds.

FOR FURTHER INFORMATION, PLEASE CONTACT

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ABOUT LEOVEGAS MOBILE GAMING GROUP

LeoVegas vision and position is "King of Casino". The global group LeoVegas Mobile Gaming Group offers games on Casino, Live Casino, Bingo and Sport. The parent company LeoVegas AB (publ.) is located in Sweden and its operations are mainly located in Malta. The company's shares are listed on Nasdaq Stockholm. www.leovegasgroup.com

ATTACHMENTS

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