

Press Release
03 May 2024 08:45:00 CEST

Soltech's own solar park commissioned – estimated to generate SEK 150 million during its lifetime

The Soltech Group's self-owned solar park, Öringe solpark, outside Halmstad has been completed and commissioned by the Soltech company Soltech Energy Solutions. The installation is expected to produce 5.7 GWh of electricity annually, which corresponds to the annual household electricity consumption* of approximately 1,200 houses. The investment in a self-owned solar park is part of the ambition to increase the share of solar energy in the total energy mix, something that contributes to the green transition.

Soltech Energy Solutions is one of the Soltech Group's operating companies in advanced energy systems, energy storage and large-scale solar energy solutions. In July 2023, the start of construction of the Soltech Group's own solar park of approximately 70,000 sqm in Getinge, just outside Halmstad, was announced. The installation is now up and running and has started selling green electricity to the grid. The solar park is expected to generate revenues of approximately SEK 150 million during its lifetime**.

– We proudly announce that Soltech's own solar park now is ready to produce and sell solar electricity to the local electricity grid. The solar park pinpoints how we use sustainability as a business driver to develop solutions that create long-term value. Both through recurring revenues for the Group and because the solar park increases the share of solar energy in the energy mix, **says Christoffer Caesar, CEO of Soltech Energy Solutions.**

Sustainability through several aspects

The location of the solar park was chosen based on solar radiation and for minimal impact on the surroundings. In addition to electricity production, the solar park will also create conditions for increased biodiversity in the area, for example through the sowing of flowering meadow plants and the placement of nests for pollinators and insect hotels. In this way, the production of green solar electricity is combined with increased biodiversity in the area.

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– In the design and construction of the solar park, we have carefully protected the surrounding nature and environment, which is important to us. I would like to express my appreciation to the entire team that has been involved in developing Öringe solpark. From the location of the land, permit processes, grid connection, installation and now finally commissioning, **concludes Christoffer Caesar**.

Facts – this is Öringe solpark:

- It's a facility developed and built by Soltech Energy Solutions from idea to operation
- The plant has an installed capacity of 5.8 MW, with a total of 8,780 solar panels
- The solar park will produce approximately 5.7 GWh of electricity annually
- Through initiatives such as placing nests for pollinators, insect hotels and sowing of meadow plants, the solar park will contribute to increased biodiversity in the area

household electricity consumption calculated on 5,000 kWh/year. The solar panels are expected to generate revenues of approximately SEK 3.5 million annually at a spot price of 50–60 öre. In addition, revenues from the support service FCR-D, linked to the solar panels, are added, which are estimated to contribute SEK 0.2–05 million annually. The lifespan of a solar park is estimated at about 40 years.*

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About Soltech Energy Sweden AB (publ)

Soltech is a comprehensive supplier that develops, sells, installs and optimizes solar energy solutions for the customers' needs. Soltech Energy Sweden AB (publ), is traded on the Nasdaq First North Growth Market under the short name SOLT. The Company's Certified Adviser is Carnegie Investment Bank AB (publ). For more information see:

<https://soltechenergy.com/en/>

Image Attachments**Öringe Solpark**

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Attachments

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