

NOTE has signed an agreement for a new factory in Lund

NOTE has signed an agreement with the property developer Wihlborgs to build a new factory for the operations in NOTE Lund. This will allow for the increasing demand in the coming years. The property will be rented over 15 years.

Through the construction of a new plant NOTE Lund will have just above 9,000 square meters well-tailored for the operations. The forecasted expansion for the coming years will more than compensate for the increased operating costs. NOTE will move from the rented property where the business is conducted today in 2026 when the new property is ready.

"Going forward, NOTE sees continued increasing demand from its customers. Despite a weaker economy in 2024, we see that the forecasts from our customers are strong and to meet that demand we need to expand the factory in Lund." says Johannes Lind-Widestam, CEO and president.

For more information, please contact:

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About NOTE

NOTE produces PCBAs, subassemblies and box build products. NOTE is a competitive EMS provider and stable business partner to customers with high standards. NOTE's products are embedded in complex systems for electronic control, surveillance and security, for example.

NOTE's business model builds on delivering high end manufacture, custom logistics solutions and consulting for the best possible total cost through long-term customer relationships and partnerships. Its customer offering covers complete product lifecycles, from design to after-sales. Primarily, its customer base consists of large corporations operating on the global market, and enterprises whose main sales are in northern Europe.

NOTE has a presence in Sweden, Finland, the UK, Estonia, Bulgaria and China. Sales over the last 12 months were SEK 4,181 million, and the group has approximately 1,500 employees. NOTE is listed on Nasdaq Stockholm. For more information, please go to www.note-ems.com.

Attachments

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