

NORDIC IRON ORE RECRUITS DIRECTOR OF TECHNOLOGY & PROJECTS

Nordic Iron Ore AB has appointed Magnus Lundin as Director of Technology & Projects. Magnus Lundin has extensive experience as a project manager and maintenance manager in the mining and steel industry. Magnus comes from the role of Consultant Manager at Aenigma Bergslagen combined with the role of Project Manager Backfill and Ventilation at Boliden Garpenberg. Previously, Magnus has held a number of important roles at Outokumpu Avesta. The position of Director of Technology and Projects reports to the Company's CEO, the role involves responsibility for and management of the operations of the Company's Technology and Projects unit.

"It feels very exciting to welcome Magnus Lundin, with a broad background in the local mining and steel industry, to Nordic Iron Ore to lead the work of building up and establishing our project office and technical operations to be an important part in the Company going forward towards a start of the mine construction towards the end of 2025," says Ronne Hamerslag. Magnus Lundin will assume the position of Director of Technology & Projects at Nordic Iron Ore on 1 February 2025, but will be hired as a part-time consultant during the time until start.

For more information, please contact:

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About Nordic Iron Ore

Nordic Iron Ore AB is a mining company with the goal of resuming and developing iron ore mining in the Ludvika area. The company has all the necessary permits in place for the initial project at Blötberget and will be able to produce an ultra high-grade iron ore concentrate suitable for the production of fossil-free steel. The company is also evaluating the possibility of extracting a bi-product concentrate with high levels of phosphorus and rare earth elements. In addition to Blötberget, the company has mining concessions for the Väsmanfield and Håksberg, which are intended to be put into operation after Blötberget is in production.

For more information, see www.nordicironore.se.

Nordic Iron Ore's shares and warrants are listed at Nasdaq First North Growth Market. Wildecos is the company's Certified Adviser

Attachments

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