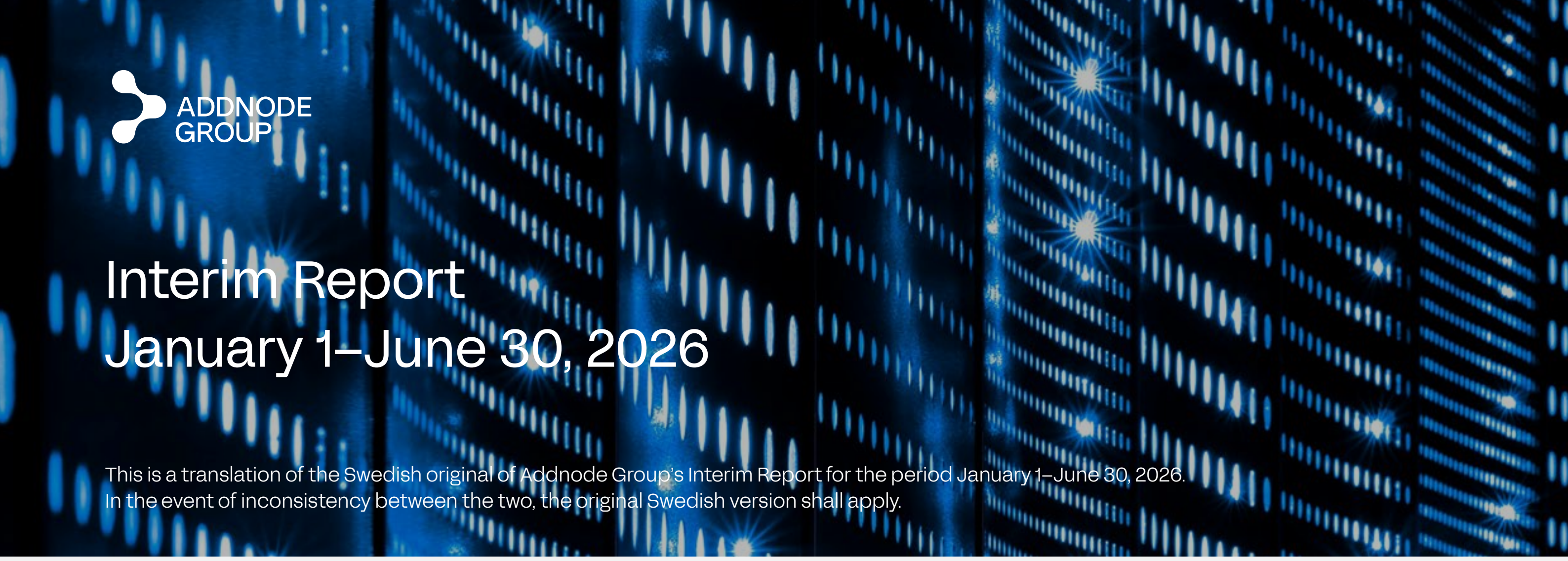


ADDNODE GROUP

Interim Report
January 1–June 30, 2026

This is a translation of the Swedish original of Addnode Group's Interim Report for the period January 1–June 30, 2026. In the event of inconsistency between the two, the original Swedish version shall apply.

Second quarter April 1–June 30, 2026

- Net sales amounted to SEK 1,449 m (1,457). Organic growth was -11 percent. Currency effects had an impact of SEK -7 m (-69) on net sales. Early renewals of three-year agreements had a positive impact of approximately SEK 80 m on net sales for the second quarter of 2025, which has affected comparability. Adjusted for this, organic growth was -5 percent.
- A restructuring program has been carried out in the Design Management division to strengthen the focus on new sales and realize synergies. The program is expected to generate annual cost savings of approximately SEK 100 m. Restructuring costs of SEK 28 m were charged to earnings for the second quarter.
- EBITA amounted to SEK 148 m (238). Currency effects had an impact of SEK -2 m (-16) on EBITA. The EBITA margin was 10.2 percent (16.3). Excluding restructuring costs, EBITA amounted to SEK 176 m, corresponding to a margin of 12.1 percent. Adjusted for the previous year's positive impact of SEK 70 m from early contract renewals, EBITA for the comparative period amounted to SEK 168 m, corresponding to a margin of 11.5 percent.
- Operating profit totaled SEK 58 m (170), corresponding to an operating margin of 4.0 percent (11.7).
- Net profit for the period amounted to SEK 20 m (104).
- Earnings per share before and after dilution decreased to SEK 0.15 (0.78).
- Cash flow from operating activities improved to SEK 62 m (-33).

Events after the end of the reporting period

- No significant events have occurred since the end of the period.

12.4%

Return on capital employed Q2 2026
(annualized)

-38%

EBITA growth Q2 2026 compared with Q2 2025

10.2%

EBITA margin Q2 2026

Key figures	**Second quarter**		**6 mos**		**Rolling 12 mos**	**Full year**
	2026 Apr–Jun	**2025 Apr–Jun**	**2026 Jan–Jun**	**2025 Jan–Jun**	**Jul 2025 –Jun 2026**	**2025**
Net sales, SEK m	1,449	1,457	2,981	2,918	5,856	5,793
Gross profit, SEK m	1,109	1,127	2,311	2,250	4,504	4,443
Gross margin, %	76.5	77.4	77.5	77.1	76.9	76.7
EBITA, SEK m[1)]	148	238	422	456	870	903
EBITA margin, %	10.2	16.3	14.2	15.6	14.9	15.6
Operating profit (EBIT), SEK m[1)]	58	170	244	319	531	607
Operating margin, %	4.0	11.7	8.2	10.9	9.1	10.5
Net profit for the period, SEK m	20	104	133	193	324	384
Earnings per share, SEK	0.15	0.78	0.98	1.45	2.39	2.87
Cash flow from operating activities, SEK m	62	-33	425	170	685	430
Return on capital employed, %[2)]	12.4	19.1	12.4	19.1	12.4	14.1
Return on equity, %[2)]	12.3	18.3	12.3	18.3	12.3	14.8
Equity/assets ratio, %	30	30	30	30	30	28
Debt/equity ratio, %	86	48	86	48	86	90

1) The January–June 2026 period and April–June 2026 period were impacted by restructuring costs of SEK -28 m. The January–June 2025 period was impacted by restructuring costs of SEK -24 m and early contract renewals of SEK 70 m.

2) Key figures have been adjusted to reflect annualized return.

All amounts are presented in millions of Swedish kronor (SEK m) unless indicated otherwise. Rounding differences of SEK +/-1 m may occur in totals. In cases where an underlying figure is SEK 0 m when rounded, it is presented as 0.

Stable underlying business and improved efficiency

“Our operations continued to deliver a stable performance during the quarter, although reported growth was impacted by the renewal cycle for Autodesk agreements. We are improving our profitability across several areas of the Group and have now carried out an efficiency program in Symetri to strengthen our focus on new sales and realize synergies. With strong customer relationships, growing AI-related opportunities, and a clear acquisition agenda, Addnode Group is well positioned for continued profitable growth.”

Second quarter 2026

Our operations remained stable during the quarter. Our reported growth and earnings trend were impacted by the renewal cycle for three-year Autodesk agreements. As expected, this has impacted comparability between periods, but does not change the business's underlying trend. Cash flow from operating activities improved to SEK 62 million (-33), mainly attributable to positive development within the design Management Division.

The Process Management division continues to be a stable contributor to the Group's earnings performance. The EBITA margin has now improved for eight consecutive quarters compared with the corresponding period in the previous year. This reflects an efficient business with recurring revenue and stable demand from the public sector for case management and geographic information systems.

The Product Lifecycle Management division is also continuing to improve its profitability. The defense industry is becoming an increasingly important market, where Technia's domain expertise, offering and global service capabilities have provided us with a strong position in a growing segment.

The Design Management division has a stable underlying business, with a growing customer base. The acquisitions completed in Brazil and Canada in 2025 had a positive impact on the division's performance. Our own software and services are displaying positive organic growth. However, reported net sales were significantly impacted by the renewal cycle for three-year Autodesk agreements, as well as a shift towards shorter, one-year renewal agreements. Years when many three-year agreements are renewed have a stronger reported outcome, while subsequent years are weaker. This impacts comparability between periods, but does not change the business's underlying stable trend. Changes to Autodesk's compensation model negatively affected net sales by approximately SEK 20 million during the period.

Since 2020, when its international expansion started to gain momentum, Symetri has grown significantly, both through organic growth and through several major acquisitions. Today, the company is the world's largest Autodesk partner and a world-leading strategic partner in design and management systems, serving more than 30,000 customers in Europe, Latin America, and North America. To increase our focus on new sales and fully realize the synergies created by our expansion, we are now implementing an efficiency program. The program is expected to reduce the annual cost base by approximately SEK 100 million, of which about half is expected to be realized in 2026. Its implementation entailed costs of approximately SEK 28 million during the second quarter. No further costs related to the program are expected to arise.

One of Addnode Group's main competitive advantages is our long-standing customer relationships, along with our extensive domain expertise and the high level of trust our customers have in us. Together with a broad portfolio of our own software and leading partner solutions, this provides us with an excellent foundation to increase our engagement with existing customers and gradually build a larger share of recurring revenue. AI is becoming an increasingly important component and a larger share of our software and service offerings. We can already see that AI is creating tangible benefits, both in our own operations and in the solutions we deliver to customers. At the same time, our partners are strengthening our offering through substantial investments in this area, further enhancing our ability to translate technological advances into customer and business value.

Addnode Group is well positioned in a market where digitalization, AI and growing efficiency requirements are driving demand among our approximately 40,000 customers. With improved efficiency, a clear acquisition agenda, and strong market positions, we have a stable foundation for continued growth and long-term value creation.

Johan Andersson
President and CEO

Significant events

As of January 1, 2026, Tribia is part of the Process Management division (previously part of the Design Management division).
Unless otherwise indicated, comparative figures for 2025 have been restated to reflect a scenario in which Tribia had been part of the Process Management division in 2025.

In the second quarter of 2026

No significant events occurred during the period.

After the end of the reporting period

No significant events have occurred since the end of the period.

FINANCIAL CALENDAR

October 23, 2026
Interim Report for the third quarter of 2026

February 9, 2027
Year-end Report for 2026

April 27, 2027
Interim Report for the first quarter of 2027

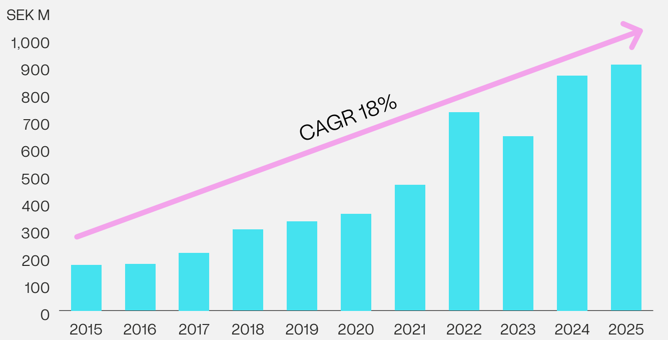
May 12, 2027
Annual General Meeting

About Addnode Group

Strategy

Addnode Group acquires, operates and develops cutting-edge businesses that digitalize society. We create sustainable value growth over time by continuously acquiring new businesses and actively supporting our subsidiaries to drive organic earnings growth. The digital solutions we develop in close partnership with our customers help create a more sustainable society.

TREND IN EBITA 2015–2025



Addnode Group generates sustainable value growth by continuously acquiring new operations, then managing them with a focus on organic growth, profitability and cash flows. In 2015–2025, average annual EBITA growth amounted to 18 percent.

Operations and market position

Addnode Group consists of approximately 20 companies, active in 20 countries across five continents. The companies are organized in three divisions, and a decentralized governance model ensures that business-critical decisions are made close to customers and markets. The employee headcount is approximately 3,000.

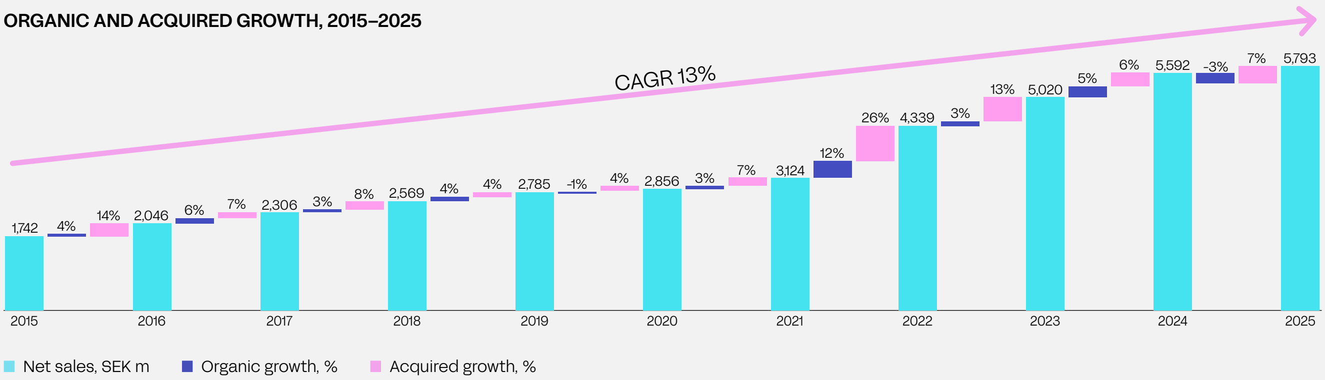
Our solutions are used for sustainable and resource-efficient design and product lifecycle management, simulations that benefit the environment and health, and better engagement and dialogue with citizens.

The Group has a market-leading position in Europe and North America as a provider of software and services for design, construction and manufacturing. In Europe, the Group also has a strong market position in digital solutions for product data, project collaboration and facility management. In Swedish public administration, Addnode Group is a leading provider of document and case management systems.

Financial targets

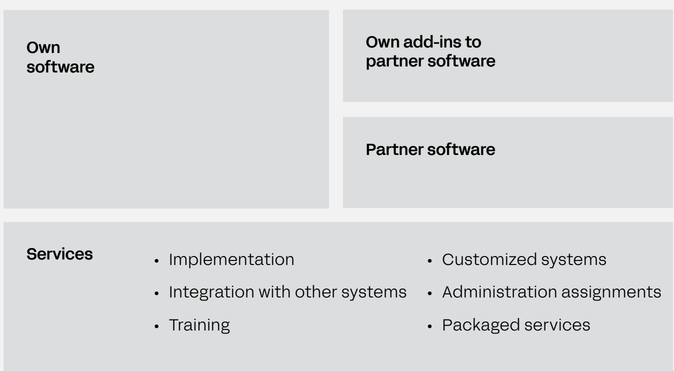
- Average annual EBITA growth (operating profit before the amortization and impairment of intangible assets) shall amount to at least 15 percent, which corresponds to a doubling of EBITA over five years.
- The EBITA margin shall amount to at least 17 percent.
- Net debt should not exceed 2.5x EBITDA.
- 30–50 percent of the Group's profit after tax shall be distributed to the shareholders, providing its net cash position is sufficient to operate and develop its business.

ORGANIC AND ACQUIRED GROWTH, 2015–2025



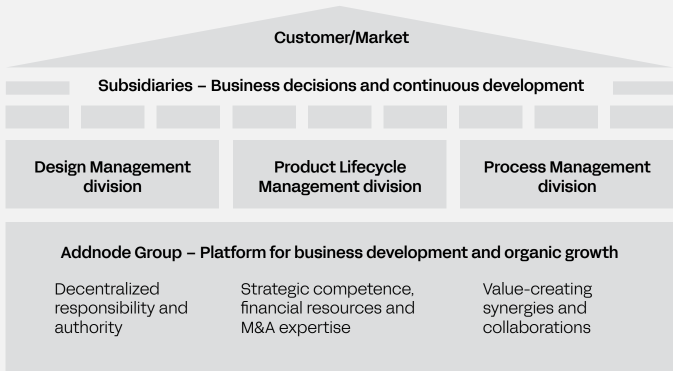
To enable a comparison over a longer period of time, net sales have been prepared adjusted for comparison based on the assumption that Autodesk's new transaction model and the reclassification of third-party agreements had been in effect since January 1, 2015.

BUSINESS MODEL WITH OWN AND PARTNER-OWNED SOFTWARE



Addnode Group's business model generates a high share of recurring revenue. Recurring revenue consists of revenue from support and maintenance agreements, revenue from software licenses/subscriptions and revenue from SaaS solutions.

DECENTRALIZED GOVERNANCE AND MANAGEMENT MODEL



Our governance and management model is based on decentralization, with responsibility and authority delegated to the subsidiaries. Operational decisions should be taken as close to customers and end-users as possible, which requires skilled, expert leaders who take responsibility for developing their business in their markets in good times and bad.

Digitalization for a Better Society

AI-driven portal and chatbot for compliance and response time monitoring

Symetri, part of the Design Management division, has a long-standing partnership with The Hospital of the University of Pennsylvania (HUP) for the development and management of the IBM Maximo system supporting facilities and operations.

HUP required a more efficient way to monitor regulatory compliance and response times for patient calls, as well as improved access to reports and dashboards for follow-up and decision support.

Symetri carried out system upgrades of IBM Maximo, enhanced data quality, and developed an AI-driven portal along with a tailored AI chatbot.

This has provided HUP with improved transparency and enabled faster, data-driven decision-making to support compliance, patient experience, and operational efficiency. The platform is scalable and supports continued digital transformation.

AI-driven chat assistant integrated into e-services platform

Vinnova, Sweden's innovation agency, is a customer of Decerno within the Process Management division.

Each year, Vinnova handles thousands of applications for research and innovation funding, generating a large volume of support enquiries from both applicants and evaluators.

To offer a self-service option that reduces the load on support without compromising access to personal assistance, Vinnova tasked Decerno with developing an AI-driven chat assistant integrated into Vinnova's e-services platform.

The chat assistant is tailored to the user's language, retrieves information exclusively from Vinnova's FAQ, and always links to official sources. Key aspects of the development included data security, robustness, and privacy protection. The chat assistant is used by applicants, project managers, and evaluators, and has successfully reduced the workload of the support function.

Integration of PLM and ERP systems in a cloud environment

Rosenxt, which develops advanced solutions in sensor technology, autonomous robotics, physical AI, and materials science, is a customer of Technia within the Product Lifecycle Management division. Rosenxt needed to rapidly integrate its new PLM system, the 3DEXPERIENCE Cloud platform, in conjunction with the implementation of Microsoft Dynamics.

Using Technia's products, Integration Framework (TIF) and Dynamics Connector, an automated and seamless integration between the PLM and ERP systems was developed.

The project established clear data-sharing workflows, standardized product structures, and laid the foundation for a scalable, future-proof platform. The solution provides stability, transparency, and support for continuous upgrades in a cloud environment.

Consolidated net sales, earnings and cash flow

Second quarter, April–June 2026

Net sales for the second quarter of 2026 decreased by 1 percent to SEK 1,449 m (1,457). Organic growth was -11 percent. Early contract renewals in the Design Management division in the second quarter of 2025 had a positive impact of approximately SEK 80 m on net sales. Adjusted for this, organic growth was -5 percent. Currency effects had an impact of SEK -7 m (-69) on net sales. Organic growth for own software and services amounted to 1 percent.

The Design Management division's net sales decreased by 11 percent, and organic growth was -23 percent. Adjusted for early contract renewals in the comparative period, organic growth was -10 percent. Currency effects had a negative impact of SEK -8 m (-48) on net sales. EBITA amounted to SEK 33 m (162). The acquisitions contributed to earnings according to plan. Restructuring costs had an impact of SEK 28 m on earnings.

The Product Lifecycle Management division's net sales decreased by 1 percent, and organic growth was -4 percent. EBITA increased by 24 percent to SEK 41 m (33), driven by a lower cost base and the gradual implementation of efficiency measures.

The Process Management division's net sales increased by 18 percent, and organic growth was 2 percent. EBITA increased by 26 percent to SEK 93 m (74). The acquisitions contributed to earnings according to plan.

License revenue (perpetual right of use) increased for the Group to SEK 36 m (29), and recurring revenue decreased to SEK 865 m (946). The decline in recurring revenue was attributable to the renewal cycle for Autodesk agreements. Service revenue increased to SEK 533 m (466), while other revenue amounted to SEK 15 m (16). The recurring revenue share was 60 percent (65).

Gross profit decreased by 2 percent to SEK 1,109 m (1,127), and the gross margin declined to 76.5 percent (77.4).

EBITA amounted to SEK 148 m (238), and the EBITA margin was 10.2 percent (16.3). Early contract renewals in the Design Management division had a positive impact of approximately SEK 70 m on EBITA in the second quarter of 2025. Restructuring costs had an impact of SEK 28 m on earnings in the quarter.

Net financial items amounted to SEK -39 m (-25) and were impacted by higher loan volumes and currency effects. Revaluation of contingent considerations amounted to SEK 9 m (-).

Net profit for the period amounted to SEK 20 m (104). Earnings per share amounted to SEK 0.15 (0.78).

Cash flow from operating activities improved to SEK 62 m (-33), mainly due to positive working capital movements.

First half-year, January–June 2026

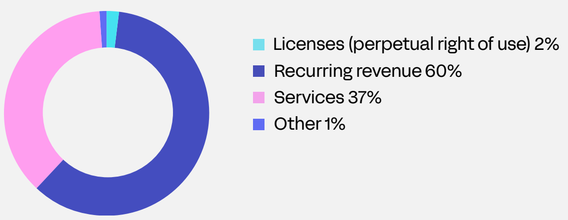
Net sales amounted to SEK 2,981 m (2,918), an increase of 2 percent. Organic growth was -7 percent. Currency effects, mainly a weaker USD, had an impact of approximately SEK -108 m (-58) on net sales and SEK -26 m (-11) on EBITA.

License revenue increased to SEK 68 m (58), recurring revenue declined to SEK 1,824 m (1,866), service revenue increased to SEK 1,057 m (953), and other revenue amounted to SEK 32 m (41). EBITA amounted to SEK 422 m (456), and the EBITA margin decreased to 14.2 percent (15.6). EBITA included restructuring costs of SEK 28 m (24) in the Design Management division (previous year Product Lifecycle Management division). Early contract renewals had a positive impact of approximately SEK 70 m on EBITA in the second quarter of 2025.

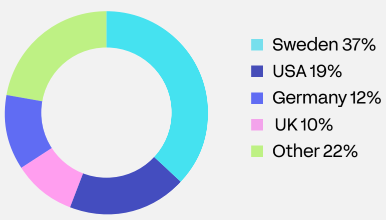
Net financial items amounted to SEK -73 m (-54), mainly related to higher interest expenses as a result of new loans raised to finance acquisitions. Revaluation of contingent considerations amounted to SEK 9 m (-). The reported tax on profit for the period was SEK -47 m (-72). Net profit for the period decreased to SEK 133 m (193). Earnings per share amounted to SEK 0.98 (1.45).

Cash flow from operating activities amounted to SEK 425 m (170), mainly attributable to positive working capital movements.

NET SALES BY REVENUE STREAM, Q2 2026



NET SALES BY GEOGRAPHIC AREA, Q2 2026
(Geography based on subsidiary domicile)



Performance by division

Net sales and EBITA, April–June 2026

Comparative figures for 2025 have been restated to reflect a scenario in which Tribia had been part of the Process Management division in 2025.

	Net sales[1]			EBITA[1]			EBITA margin		
SEK m	2026 Q2	2025 Q2	Change %	2026 Q2	2025 Q2	Change %	2026 Q2	2025 Q2	Change p.p.
Design Management	560	627	-11	33	162	-80	5.9	25.8	-19.9
Product Lifecycle Management	438	444	-1	41	33	24	9.4	7.4	2.0
Process Management	463	394	18	93	74	26	20.1	18.8	1.3
Eliminations/central costs	-12	-8		-19	-31		–	–	–
Addnode Group	**1,449**	**1,457**	**-1**	**148**	**238**	**-38**	**10.2**	**16.3**	**-6.1**

Net sales and EBITA, January–June 2026

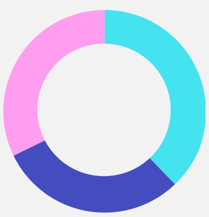
Comparative figures for 2025 have been restated to reflect a scenario in which Tribia had been part of the Process Management division in 2025.

	Net sales[1,2]			EBITA[1,2]			EBITA margin		
SEK m	2026 Jan–Jun	2025 Jan–Jun	Change %	2026 Jan–Jun	2025 Jan–Jun	Change %	2026 Jan–Jun	2025 Jan–Jun	Change p.p.
Design Management	1,219	1,247	-2	191	309	-38	15.7	24.8	-9.1
Product Lifecycle Management	857	892	-4	74	37	100	8.6	4.1	4.5
Process Management	929	797	17	197	155	27	21.2	19.4	1.8
Eliminations/central costs	-24	-18		-40	-45		–	–	–
Addnode Group	**2,981**	**2,918**	**2**	**422**	**456**	**-7**	**14.2**	**15.6**	**-1.4**

1) The year-on-year comparison was impacted by early contract renewals in Design Management in Q2 2025, which contributed approximately SEK 80 m in net sales and SEK 70 m in EBITA. This also impacted the Group's net sales and EBITA. EBITA in Design Management and the Group was charged with restructuring costs of SEK 28 m in Q2 2026.

2) The year-on-year comparison was impacted by restructuring costs of SEK 24 m in Product Lifecycle Management in the January–June 2025 period. In the January–June 2026 period, earnings were impacted by restructuring costs of SEK 28 m in Design Management.

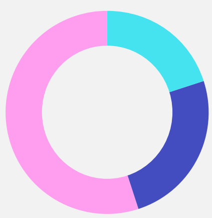
NET SALES[1] Q2 2026



- Design Management 38%
- Product Lifecycle Management 30%
- Process Management 32%

1) Before eliminations

EBITA[2] Q2 2026



- Design Management 20%
- Product Lifecycle Management 25%
- Process Management 55%

2) Before eliminations/central costs

Design Management division

Design Management is a leading global provider of digital solutions and services for design, BIM, product data and facility management for architects and engineers in the manufacturing and construction industries and for private and public sector property owners.

-11%

Net sales growth Q2 2026 compared with Q2 2025

-80%

EBITA growth Q2 2026 compared with Q2 2025

5.9%

EBITA margin Q2 2026

Progress in the quarter

Net sales decreased by 11 percent to SEK 560 m (627). Organic growth was -23 percent. Currency effects had an impact of SEK -8 m (-48) on net sales. The comparative period included early contract renewals amounting to approximately SEK 80 million. Adjusted for these early renewals in the comparative period, organic growth amounted to -10 percent.

Net sales were affected by the renewal pattern of three-year Autodesk agreements, including both the timing of contract renewals and the mix between one- and three-year agreements. Fewer three-year agreements were up for renewal during the period compared with the corresponding period last year. We are also seeing a shift towards shorter, one-year renewal agreements. As the full contract value is recognized as revenue when an agreement is signed or renewed, three-year agreements generate a higher revenue contribution than one-year agreements, affecting net sales and comparability between periods. Changes to Autodesk's compensation model negatively affected net sales by approximately SEK 20 million during the period. Organic growth for own software and services amounted to 7 percent.

The acquisitions in Canada and Brazil developed according to plan and contributed positively to net sales and earnings during the period.

Service Works Global (SWG), which provides digital solutions for facility management, delivered stable earnings in line with the preceding year.

EBITA amounted to SEK 33 m (162), and the EBITA margin was 5.9 percent (25.8). EBITA in the comparative period included a positive non-recurring effect of SEK 70 m from early contract renewals. To strengthen the focus on new sales and realize synergies from previous acquisitions, a restructuring program has been carried out. The program is expected to reduce the cost base by about SEK 100 m on an annual basis. Restructuring costs of SEK 28 m were charged to earnings in the second quarter. Adjusted for restructuring costs in Q2 2026 and early contract renewals in the comparative period, EBITA amounted to SEK 61 m (92).

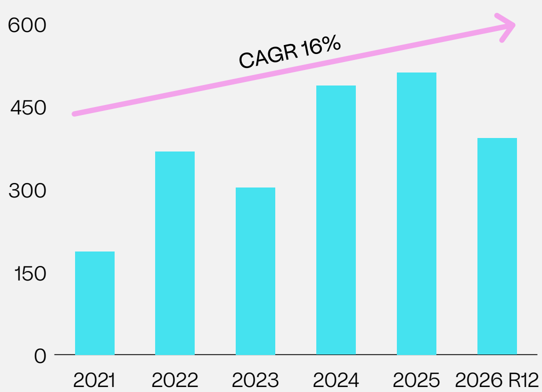
Acquisitions

No acquisitions were carried out during or after the period.

Market

Operations in the division are conducted by the companies Symetri, Service Works Global and Acad-Plus. These companies offer digital solutions and services for design, BIM (Building Information Modeling) and product data for architects and engineers in the manufacturing and construction industries. The division also has a strong digital offering for facility management in the Nordic countries and the UK. Customers' willingness to invest in digital solutions is driven by urbanization and the need to build and manage efficiently and sustainably. Regulatory authorities are also demanding digital solutions based on BIM.

TREND IN EBITA 2021–2026, SEK M



EBITA in the diagram has been adjusted for comparison to reflect a scenario in which Tribia had been part of the Process Management division from 2021.

KEY FIGURES

SEK m	2026[1)] Q2	2025[1)] Q2	Change %	R12 Jul 2025–Jun 2026
Net sales	560	627	-11	2,368
Gross profit	498	581	-14	2,138
Gross margin, %	88.9	92.7		90.3
EBITA	33	162	-80	392
EBITA margin, %	5.9	25.8		16.6
Operating profit	-10	135	-107	238
Operating margin, %	neg.	21.5		10.1
Average number of employees	1,282	1,049	22	1,246

1) The comparable figures for Q2 2025 include early renewals of certain customer contracts, which had a positive impact of approximately SEK 80 m on net sales and approximately SEK 70 m on EBITA in Q2 2025. EBITA in Q2 2026 was impacted by restructuring costs of SEK 28 m. Adjusted for this, EBITA amounted to SEK 61 m for Q2 2026 and to SEK 92 m for Q2 2025, the EBITA margin in Q2 2026 to 10.9 percent, and EBITA growth to -34 percent.

Product Lifecycle Management division

Product Lifecycle Management is a global provider of solutions for digitalizing a product's or facility's complete lifecycle – from idea, design, simulation and construction through production to sale, aftermarket and recycling. For our customers, this means shorter lead-times, more innovation, increased efficiency, and traceability.

–1%
Net sales growth Q2 2026 compared with Q2 2025

+24%
EBITA growth Q2 2026 compared with Q2 2025

9.4%
EBITA margin Q2 2026

Progress in the quarter

Net sales decreased by 1 percent to SEK 438 m (444) in the second quarter of 2026. Organic growth was -4 percent.

Demand from strategically important segments, including aerospace and defense, developed positively during the period, and we have secured several new customers. The manufacturing industry also noted strong demand, with increased sales to both existing and new customers. However, sales to the automotive industry were somewhat weaker.

The division continued to expand its customer base and strengthen its existing customer relationships, with particularly strong growth in the Nordic countries, Benelux and the USA. Market conditions in Germany remain challenging, with caution surrounding investments and longer lead-times for major project decisions. EBITA increased to SEK 41 m (33), and the EBITA margin was 9.4 percent (7.4). The previous year's restructuring measures have been implemented according to plan and have gradually contributed to improved efficiency and a more competitive cost structure.

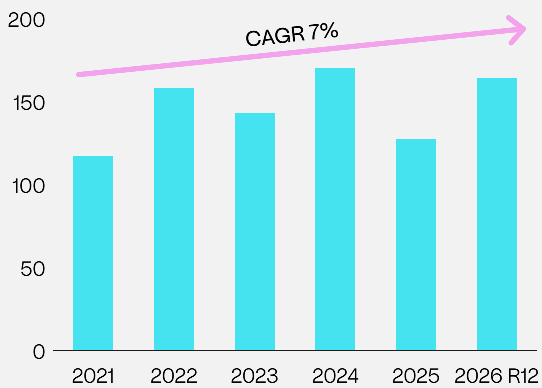
Acquisitions

In January 2026, Technia acquired Encad Consulting's customer contracts pertaining to Dassault Systèmes software. The acquisition added some 80 new customers to Technia's global customer base of just over 6,000 customers. At the time of the acquisition, net sales for the acquired customer contracts were estimated at approximately SEK 18 m.

Market

The operations of the Product Lifecycle Management division are conducted by the subsidiary Technia, whose solutions help to streamline and quality-assure complete lifecycles, from idea, design, simulation and construction through production to sales, aftermarket and recycling. For our customers, this means shorter lead-times, more innovation, increased efficiency, and traceability. Customers' willingness to invest is driven by the need to develop and design products, to maintain product information throughout complete lifecycles and to comply with regulatory standards.

TREND IN EBITA 2021–2026, SEK M



KEY FIGURES

SEK m	2026 Q2	2025 Q2	Change %	R12 Jul 2025–Jun 2026
Net sales	438	444	-1	1,739
Gross profit	222	224	-1	881
Gross margin, %	50.7	50.5		50.7
EBITA	41	33	24	164
EBITA margin, %	9.4	7.4		9.4
Operating profit	24	15	60	94
Operating margin, %	5.5	3.4		5.4
Average number of employees	662	721	-8	690

Process Management division

Process Management is a leading provider of digital solutions to the public sector in Sweden and Norway, with strong positions in solutions for urban development, case management, project collaboration and geographic information systems (GIS).

+18%
Net sales growth Q2 2026 compared with Q2 2025

+26%
EBITA growth Q2 2026 compared with Q2 2025

20.1%
EBITA margin Q2 2026

Progress in the quarter

In the second quarter of 2026, net sales increased by 18 percent to SEK 463 m (394). Organic growth was 2 percent.

Sales to the public sector remained stable, and the division has a particularly strong market position in case management and geographic information systems. Its businesses are well positioned in public sector tenders owing to their attractive digital solutions, in-depth experience and strong references.

EBITA increased by 26 percent to SEK 93 m (74), and the EBITA margin increased to 20.1 percent (18.8). Earnings for the quarter were positively impacted by acquisitions, improved operational efficiency and a continued high gross margin.

Acquisitions

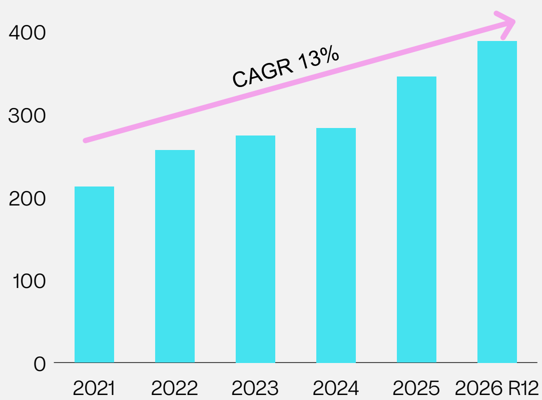
No acquisitions were carried out during or after the period.

Market

Process Management, whose operations are conducted through 16 subsidiaries, is a leading provider of digital solutions to the public sector in Sweden and Norway, with strong positions in urban development, case management and GIS solutions. The division's data-driven digital solutions help authorities and municipalities to streamline processes, simplify administration and ensure high quality and compliance with applicable regulations throughout their operations. The division also has a strong digital offering for project collaboration in the construction and infrastructure sector.

Customers' willingness to invest is being driven by automation, simplified administration and more efficient management and planning as well as increased requirements for smart information solutions for urban and community planning and sustainable community development. A growing number of authorities and municipalities are looking for long-term partnerships to create innovative solutions that make public services more efficient and future-proof.

TREND IN EBITA 2021–2026, SEK M



EBITA in the diagram has been adjusted for comparison to reflect a scenario in which Tribia had been part of Process Management from 2021.

KEY FIGURES

SEK m	2026 Q2	2025 Q2	Change %	R12 Jul 2025–Jun 2026
Net sales	463	394	18	1,791
Gross profit	394	327	20	1,507
Gross margin, %	85.1	83.0		84.1
EBITA	93	74	26	388
EBITA margin, %	20.1	18.8		21.7
Operating profit	63	51	24	273
Operating margin, %	13.6	12.9		15.2
Average number of employees	924	833	11	914

Consolidated balance sheet and cash flow

Liquidity and financial position

Net debt, SEK m	2026 Jun 30	2025 Dec 31
Granted credit facility	2,000	2,000
of which unutilized	798	861
of which utilized	-1,202	-1,139
Term loan	-1,710	-1,669
Liabilities related to acquisitions	-35	-49
Finance leases	-204	-233
Total interest-bearing liabilities	**-3,151**	**-3,090**
Cash and cash equivalents	701	625
Net debt	**-2,450**	**-2,465**
Equity/assets ratio (%)	30	28
Liabilities related to completed acquisitions	620	624
of which contingent considerations	542	542

Contingent considerations, SEK m	2026 Jan–Jun	2025 Jan–Dec
Opening book value	**542**	**474**
Acquisitions for the year	–	308
Paid	-55	-163
Revaluations	-1	-36
Discount rate	20	36
Exchange rate differences	36	-77
Closing book value	**542**	**542**

Cash flow

Cash flow from operating activities amounted to SEK 425 m (170) for the January–June 2026 period, equivalent to a year-on-year increase of SEK 255 m. The increase was mainly attributable to an improvement in working capital in the Design Management division.

Cash flow from investing activities include payments for own software of SEK -112 m (-88). Investments in subsidiaries and operations amounted to SEK -55 m (-77).

Cash flow from financing activities includes borrowings of SEK 55 m (437) and repayments of lease liabilities of SEK -53 m (-48).

Investments and divestments

Investments of SEK 144 m (149) were made in intangible assets and property, plant and equipment, including leases, of which SEK 112 m (88) related to own software.

Goodwill and other intangible assets

The carrying amount of the Group's goodwill was SEK 4,347 m (3,174) on June 30, 2026. Other intangible assets amounted to SEK 1,599 m (968), and mainly comprised customer relationships, trademarks and software.

Deferred tax assets

As of June 30, 2026, deferred tax assets amounted to SEK 72 m (46).

Equity

Equity as of June 30, 2026 was SEK 2,844 m (2,411), equivalent to SEK 20.98 (18.06) per share outstanding.

Share capital and incentive programs

Share capital was SEK 410 m at the end of the period. The quotient value per share was SEK 3.00. The division by share class as of June 30, 2026 was as follows:

Share class	No. of shares outstanding
Class A shares	3,948,696
Class B shares	132,603,978
Class B treasury shares	-997,262
Total	**135,555,412**

As of June 30, 2026, there was one call option program and three share rights programs outstanding, as follows:

Incentive program	No. of options/share rights outstanding	Corresponds to no. of shares	Exercise price
Stock option program			
LTIP 2023	201,000	201,000	157.50
Total stock option program	**201,000**	**201,000**	
Share rights program			
LTIP 2024	121,092	121,092	–
LTIP 2025	126,622	126,622	–
LTIP 2026	145,000	145,000	–
Total	**593,714**	**593,714**	**–**

For more information on the incentive programs, see note 4 on pages 111–112 of the Annual Report for 2025.

Other disclosures

Employees

The average number of employees of the Group increased to 2,910 (2,618). Essentially, this increase was from acquired operations. As of June 30, 2026, there were 2,988 employees (3,064 as of December 31, 2025).

Related party transactions

For the January–June 2026 period, Chairman of the Board Staffan Hanstorp invoiced the Parent Company SEK 1.4 m (1.4) via his own company in fees for consulting services related to acquisition opportunities, financing matters and other strategic issues. Board member Jonas Gejer invoiced SEK - m (0.5) via his own company for business development activities during the January–June period.

Parent Company

Net sales for the January–June 2026 period amounted to SEK 28 m (17), and mainly comprised invoicing to subsidiaries for premises rent and services rendered. Profit after financial items amounted to SEK -80 m (12) and included dividends received from subsidiaries and equivalent items totaling SEK 25 m (97) as well as impairment of shares in subsidiaries of SEK -62 m (-). Cash and cash equivalents were SEK 354 m (363) as of June 30, 2026. Investments in shares in subsidiaries amounted to SEK 8 m (32) for the period. There were no significant investments in intangible assets or property, plant and equipment.

Disclosures on acquisitions

No business combinations or asset acquisitions were carried out in the second quarter of 2026. One customer base acquisition was completed in the first part of 2026. Eight business combinations and two asset acquisitions were completed in full-year 2025. Information on these acquisitions is available in the Annual Report for 2025.

Accounting policies

General

This Interim Report has been prepared in accordance with IAS 34 Interim Financial Reporting. The consolidated accounts have been prepared in accordance with IFRS Accounting Standards, as endorsed by the EU, and the Swedish Annual Accounts Act. In this document, the term “IFRS” includes the application of IASs and IFRSs as well as interpretations of these recommendations published by the IASB Standards Interpretation Committee (SIC) and the IFRS Interpretations Committee (IFRIC). The Parent Company’s accounts have been prepared in accordance with the Annual Accounts Act, and RFR 2 Accounting for Legal Entities. Amendments and interpretations of existing standards first effective in 2026 had no impact on the Group’s financial position or financial statements. The accounting policies and calculation methods are unchanged since the Annual Report for 2025. The Group has not applied IFRS 18 Presentation and Disclosure of Financial Statements, which will come into effect on January 1, 2027.

Disclosures on financial instruments

Estimated contingent considerations for acquisitions were measured at fair value. Measurement of financial assets and liabilities shows no significant difference between carrying amounts and fair value. The Group had no forward exchange contracts outstanding on June 30, 2026.

Long-term incentive program

The 2026 Annual General Meeting resolved to adopt a long-term performance share-based incentive program (“LTIP 2026”) for managers of Addnode Group. The participants are allotted performance-based share rights that may entitle the holder to class B shares. After the vesting period, the participants will be allotted class B shares in Addnode Group free of charge, provided that the performance condition is met and the employee remains employed at the Group. The performance target that must be achieved or exceeded relates to average annual growth of the company’s earnings per share during the 2026–2028 financial years (the “measurement period”). The minimum level for allotment is average annual growth of the company’s earnings per share during the measurement period of 2 percent, and the maximum level for allotment is average annual growth during the Measurement Period of 12 percent. The allotment of class B shares also requires that the total return on the company’s class B share has been positive during the term of the program. The maximum number of class B shares in Addnode Group that can be allotted under LTIP 2026 is limited to 145,000, corresponding to approximately 0.1 percent of all shares outstanding in Addnode Group. Any allotment of class B shares in Addnode Group with the support of share rights is normally to take place within ten working days after the publication of Addnode Group’s Interim Report for the January 1–March 31, 2029 period. The vesting period commences at the start of the participant agreement and expires in conjunction with the publication of the Interim Report for the January 1–March 31, 2029 period.

Significant risks and uncertainties

Addnode Group’s significant risks and uncertainties are stated on pages 30–32 and 40 of the Annual Report for 2025, under “Risks and uncertainties” on pages 87–88, as well as notes 36 and 37 on pages 130–134. These risks and uncertainties are unchanged.

The Group’s operations are diversified over offerings, customer segments and geography, which implies risk diversification. This is a proven strength in challenging times.

Future outlook

The Board of Directors has not altered its assessment of Addnode Group’s long-term outlook since the previous quarters. In the First-quarter Interim Report for 2026, the Board of Directors stated the following outlook:

In the long-term, Addnode Group regards the segments where it is active to have strong underlying potential. Addnode Group’s growth strategy is to grow organically and by acquiring new businesses in the aim of adding new, complementary offerings and additional expertise.

Addnode Group manages geopolitical risks arising in connection with war, social unrest and trade policy action in and by countries in our business environment through continuous business intelligence and robust risk management strategies to minimize the impact on our business and ensure long-term stability.

The Board notes that, given the geopolitical situation, there is a risk that Addnode Group may be financially impacted in 2026. Addnode Group is retaining its decision not to issue a forecast.

2026 Annual General Meeting

The Annual General Meeting on May 7, 2026 re-elected Board members Jan Andersson, Jonas Gejer, Staffan Hanstorp, Jonas Hasselberg, Kristina Willgård and Petra Ålund, and Malin Stråhle was elected as a new Board member. Johanna Frelin had declined re-election. Staffan Hanstorp was re-elected Chairman of the Board.

The Annual General Meeting approved a dividend of SEK 1.15 per share (1.15). The dividend totaled SEK 156 m (154) and was paid to shareholders on May 15, 2026.

Authorizations

The Annual General Meeting authorized the Board of Directors, until the next Annual General Meeting, to decide on a new issue of class B shares corresponding to a maximum of 10 percent of the class B shares outstanding, with or without preferential rights and with the possibility of payment in kind, offset or other conditions in accordance with the Swedish Companies Act. The Annual General Meeting also authorized the Board of Directors to acquire and transfer the company’s own class B shares, up to a maximum of 10 percent of the total number of shares in the company.

Certification

The Board of Directors and CEO certify that this Interim Report gives a true and fair view of the Parent Company's and Group's operations, financial position and results of operations, and describes significant risks and uncertainties facing the Parent Company and the companies in the Group.

Stockholm, July 15, 2026

Staffan Hanstorp
Chairman of the Board

Jan Andersson
Board member

Jonas Gejer
Board member

Jonas Hasselberg
Board member

Malin Stråhle
Board member

Kristina Willgård
Board member

Petra Ålund
Board member

Johan Andersson
CEO

This Half-year Interim Report has not been reviewed by the company's auditors.

Condensed consolidated financial statements

Consolidated Income Statement

SEK m	2026 Apr–Jun	2025 Apr–Jun	2026 Jan–Jun	2025 Jan–Jun	Rolling 12 mos Jul 2025 –Jun 2026	Full year 2025
Net sales	1,449	1,457	2,981	2,918	5,856	5,793
Purchases of goods and services	-340	-330	-670	-668	-1,352	-1,350
Gross profit	**1,109**	**1,127**	**2,311**	**2,250**	**4,504**	**4,443**
Capitalized work performed by the company for its own use	56	45	112	88	208	185
Other external costs	-151	-152	-293	-287	-582	-578
Personnel costs	-836	-754	-1,647	-1,537	-3,135	-3,025
Depreciation/amortisation and impairment of						
– property, plant and equipment	-30	-28	-61	-58	-125	-122
– intangible non-current assets	-90	-68	-178	-137	-339	-296
Operating profit	**58**	**170**	**244**	**319**	**531**	**607**
Financial income	18	19	39	38	64	62
Financial expenses	-57	-44	-112	-92	-210	-191
Revaluation of contingent considerations	9	0	9	0	45	36
Profit before tax	**28**	**145**	**180**	**265**	**430**	**514**
Current tax	-10	-41	-44	-79	-122	-157
Deferred tax	2	0	-3	7	16	27
Net profit for the period	**20**	**104**	**133**	**193**	**324**	**384**
Attributable to:						
Owners of the Parent Company	20	104	133	193	324	384
Share data						
Earnings per share before and after dilution, SEK	0.15	0.78	0.98	1.45	2.39	2.87
Average number of shares outstanding:						
Before dilution	135,555,412	133,500,050	135,555,412	133,438,294	135,555,412	133,925,460
After dilution	135,555,412	133,521,170	135,555,412	133,448,758	135,555,412	133,995,200

Consolidated Statement of Comprehensive Income

SEK m	2026 Apr–Jun	2025 Apr–Jun	2026 Jan–Jun	2025 Jan–Jun	Rolling 12 mos Jul 2025 –Jun 2026	Full year 2025
Net profit for the period	20	104	133	193	324	384
Other comprehensive income, items that will not be reclassified to profit or loss:						
Actuarial gains and losses on pension obligations	–	–	–	–	-2	-2
Other comprehensive income, items that may be reclassified to profit or loss:						
Exchange rate difference on translation of foreign operations	48	-2	173	-127	62	-238
Hedge of net investments in foreign operations	-23	-8	-53	26	-25	54
Tax attributable to items that may be reclassified	2	2	11	–	–	-11
Total other comprehensive income after tax for the period	**27**	**-8**	**131**	**-101**	**35**	**-197**
Comprehensive income for the period	**47**	**95**	**264**	**92**	**359**	**187**
Attributable to:						
Owners of the Parent Company	47	95	264	92	359	187

Consolidated Balance Sheet

SEK m	2026 Jun 30	2025 Jun 30	2025 Dec 31
Assets			
Goodwill	4,347	3,174	4,196
Other intangible non-current assets	1,599	968	1,601
Property, plant and equipment	248	266	279
Non-current receivables	189	475	277
Other non-current assets	115	77	92
Total non-current assets	**6,498**	**4,960**	**6,445**
Inventories	1	0	1
Trade receivables	955	730	1,212
Other current assets	1,334	1,536	1,517
Cash and cash equivalents	701	730	625
Total current assets	**2,991**	**2,996**	**3,355**
Total assets	**9,489**	**7,956**	**9,800**
Equity and liabilities			
Equity	2,844	2,411	2,733
Non-current interest-bearing liabilities	3,025	842	2,974
Other non-current liabilities	531	686	518
Current interest-bearing liabilities	126	1,035	116
Other current liabilities	2,963	2,982	3,459
Total equity and liabilities	**9,489**	**7,956**	**9,800**
Interest-bearing liabilities amount to	3,151	1,877	3,090
Pledged assets	10	14	11
Contingent liabilities	–	43	42

Equity and number of shares

Specification of changes in equity, SEK m	2026 Jun 30	2025 Jun 30	2025 Dec 31
Equity, opening balance	**2,733**	**2,458**	**2,458**
Dividend	-156	-154	-154
New share issue	–	–	224
Call options exercised	–	11	11
Incentive program	3	4	7
Comprehensive income for the period	264	92	187
Equity, closing balance	**2,844**	**2,411**	**2,733**
Equity attributable to:			
Owners of the Parent Company	2,844	2,411	2,733
Number of shares outstanding, opening balance	135,555,412	133,411,650	133,411,650
New share issue	–	–	2,024,442
Transfer of the company's shares	–	119,320	119,320
Number of shares outstanding, closing balance	135,555,412	133,530,970	135,555,412

Addnode Group held 997,262 (997,262) class B treasury shares on June 30, 2026.

Consolidated Statement of Cash Flows

SEK m	2026 Apr–Jun	2025 Apr–Jun	2026 Jan–Jun	2025 Jan–Jun	Rolling 12 mos Jul 2025 –Jun 2026	Full year 2025
Operating activities						
Operating profit	58	170	244	319	531	607
Adjustment for non-cash items	134	91	251	206	476	433
Total	**192**	**261**	**495**	**525**	**1,008**	**1,040**
Net financial items	-64	-38	-63	-48	-87	-74
Tax paid	-41	-60	-95	-87	-175	-167
Cash flow from operating activities before changes in working capital	**87**	**163**	**337**	**390**	**746**	**799**
Change in working capital	-25	-196	88	-220	-61	-369
Cash flow from operating activities	**62**	**-33**	**425**	**170**	**685**	**430**
Investing activities						
Purchases and sales of intangible assets and property, plant and equipment	-60	-57	-127	-107	-296	-277
Acquisitions of financial assets	–	–	–	–	-11	-11
Acquisitions of subsidiaries and operations	-46	-10	-55	-88	-1,448	-1,481
Cash and cash equivalents in acquired subsidiaries	–	5	–	11	64	75
Cash flow from investing activities	**-106**	**-62**	**-181**	**-184**	**-1,692**	**-1,694**
Financing activities						
Dividend paid	-156	-154	-156	-154	-156	-154
Proceeds received, incentive program	–	4	–	11	–	11
Borrowings	41	437	55	437	3,226	3,608
Repayment of loans	-74	-139	-96	-164	-2,108	-2,175
Cash flow from financing activities	**-189**	**148**	**-197**	**131**	**962**	**1,290**
Cash flow for the period	-233	53	47	118	-45	25
Cash and cash equivalents at start of period	922	680	625	674	730	674
Exchange rate difference in cash and cash equivalents	12	-3	29	-62	16	-74
Cash and cash equivalents at end of period	**701**	**730**	**701**	**730**	**701**	**625**

Parent Company financial statements

Parent Company Income Statement

SEK m	2026 Apr–Jun	2025 Apr–Jun	2026 Jan–Jun	2025 Jan–Jun	Rolling 12 mos Jul 2025 –Jun 2026	Full year 2025
Net sales	18	10	28	17	38	45
Operating expenses	-29	-36	-60	-68	-96	-113
Operating loss	**-11**	**-26**	**-32**	**-51**	**-58**	**-68**
Profit/loss from participations in Group companies	-37	97	-37	97	60	282
Other financial income	24	9	49	16	58	36
Financial expenses	-40	-28	-61	-50	-89	-122
Profit/loss after financial items	**-63**	**52**	**-80**	**12**	**-28**	**128**
Change in tax allocation reserve	–	–	–	–	–	0
Profit/loss before tax	**-63**	**52**	**-80**	**12**	**-28**	**128**
Tax	0	1	5	8	5	-23
Net profit/loss for the period	**-63**	**53**	**-75**	**20**	**-23**	**105**

The Parent Company's profit also comprises its comprehensive income.

Parent Company Balance Sheet

SEK m	2026 Jun 30	2025 Jun 30	2025 Dec 31
Assets			
Property, plant and equipment	5	8	6
Financial assets	4,452	2,933	4,476
Current receivables	81	109	104
Cash and cash equivalents	354	363	340
Total assets	**4,893**	**3,412**	**4,926**
Equity and liabilities			
Equity	1,463	1,396	1,705
Untaxed reserves	163	163	163
Non-current liabilities	1,950	448	1,981
Current liabilities	1,316	1,405	1,077
Total equity and liabilities	**4,893**	**3,412**	**4,926**

Revenue, gross profit and profit, April–June 2026

	Design		PLM		Process		Central		Eliminations		Addnode Group	
SEK m	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**
Revenue												
External sales	560	629	432	438	457	389	–	1	–	0	1,449	1,457
Transactions between segments	0	-2	6	6	6	5	7	7	-19	-16	–	–
Total revenue	**560**	**627**	**438**	**444**	**463**	**394**	**7**	**8**	**-19**	**-16**	**1,449**	**1,457**
Gross profit	498	581	222	224	394	327	7	8	-13	-13	1,109	1,127
Gross margin, %	88.9	92.7	50.7	50.5	85.1	83.0	–	–	–	–	76.5	77.4
EBITA	33	162	41	33	93	74	-19	-31	–	–	148	238
EBITA margin, %	5.9	25.8	9.4	7.4	20.1	18.8	–	–	–	–	10.2	16.3
Depreciation of property, plant and equipment	-10	-11	-6	-6	-10	-8	-4	-4	–	–	-30	-28
Amortization of intangible non-current assets	-43	-28	-17	-18	-30	-23	–	–	–	–	-90	-68
– of which acquired intangible assets	-29	-15	-8	-8	-14	-12	–	–	–	–	-51	-34
– of which other intangible assets	-14	-13	-9	-10	-16	-11	–	–	–	–	-39	-34
Operating profit/loss	-10	135	24	15	63	51	-19	-31	–	–	58	170
Operating margin, %	neg.	21.5	5.5	3.4	13.6	12.9	–	–	–	–	4.0	11.7
Investments in intangible non-current assets and property, plant and equipment	20	23	12	13	38	54	–	–	–	–	70	90
of which leases	1	4	2	3	6	26	–	–	–	–	10	33
Total net operating assets	3,685	2,716	710	722	1,666	1,034	149	97	-126	-27	6,084	4,172
Average number of employees	1,282	1,049	662	721	924	833	15	14	–	–	2,883	2,617

Revenue breakdown, April–June 2026

	Design		PLM		Process		Central		Eliminations		Addnode Group	
SEK m	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**
Licenses	4	7	16	11	16	11	–	–	–	–	36	29
– of which own software	1	5	5	6	15	10	–	–	–	–	21	20
– of which third-party software	3	2	11	5	1	1	–	–	–	–	15	9
Recurring revenue	341	437	294	299	234	210	–	–	-3	–	865	946
– of which own software	115	94	39	40	208	188	–	–	-3	–	358	322
– of which third-party software	226	343	255	259	26	22	–	–	–	–	507	624
Services	209	179	122	124	205	165	–	–	-3	-3	533	466
Other	6	4	6	10	8	8	7	8	-13	-13	15	16
Total revenue	**560**	**627**	**438**	**444**	**463**	**394**	**7**	**8**	**-19**	**-16**	**1,449**	**1,457**

Revenue, gross profit and profit, January–June 2026

	Design		PLM		Process		Central		Eliminations		Addnode Group	
SEK m	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**
Revenue												
External sales	1,218	1,253	846	879	917	786	–	0	–	0	2,981	2,918
Transactions between segments	1	-6	11	13	12	11	15	14	-39	-32	–	–
Total revenue	**1,219**	**1,247**	**857**	**892**	**929**	**797**	**15**	**14**	**-39**	**-32**	**2,981**	**2,918**
Gross profit	1,100	1,150	437	454	784	657	15	14	-25	-26	2,311	2,250
Gross margin, %	90.2	92.2	51.0	50.9	84.4	82.4	–	–	–	–	77.5	77.1
EBITA	191	309	74	37	197	155	-39	-46	–	–	422	456
EBITA margin, %	15.7	24.8	8.6	4.1	21.2	19.4	–	–	–	–	14.2	15.6
Depreciation of property, plant and equipment	-22	-24	-12	-11	-20	-15	-8	-8	–	–	-61	-58
Amortization of intangible non-current assets	-86	-56	-34	-36	-59	-45	–	–	–	–	-178	-137
– of which acquired intangible assets	-59	-30	-15	-15	-28	-25	–	–	–	–	-102	-69
– of which other intangible assets	-27	-26	-19	-21	-31	-20	–	–	–	–	-76	-67
Operating profit/loss	105	254	40	1	138	111	-39	-46	–	–	244	319
Operating margin, %	8.6	20.4	4.7	0.1	14.9	13.9	–	–	–	–	8.2	10.9
Investments in intangible non-current assets and property, plant and equipment	41	55	32	24	71	94	–	–	–	–	144	173
of which leases	5	16	5	6	8	44	–	–	–	–	17	66
Total net operating assets	3,685	2,716	710	722	1,666	1,034	149	97	-126	-27	6,084	4,172
Average number of employees	1,294	1,049	676	723	923	833	17	13	–	–	2,910	2,618

Revenue breakdown, January–June 2026

	Design		PLM		Process		Central		Eliminations		Addnode Group	
SEK m	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**
Licenses	8	12	28	25	32	21	–	–	–	–	68	58
– of which own software	4	8	9	10	30	17	–	–	–	–	42	35
– of which third-party software	4	4	19	15	2	4	–	–	–	–	26	23
Recurring revenue	792	847	576	600	464	419	–	–	-8	-1	1,824	1,866
– of which own software	224	191	75	79	412	371	–	–	-8	-1	703	641
– of which third-party software	568	656	501	521	52	48	–	–	–	0	1,121	1,225
Services	409	376	239	246	415	337	–	–	-6	-6	1,057	953
Other	10	12	14	21	18	20	15	14	-25	-25	32	41
Total revenue	**1,219**	**1,247**	**857**	**892**	**929**	**797**	**15**	**14**	**-39**	**-32**	**2,981**	**2,918**

Addnode Group operates through three divisions: Design Management, Product Lifecycle Management and Process Management. The Group's decentralized governance model means mission-critical decisions are taken close to the customer and market. Companies develop their businesses in accordance with strategies, guidelines and Group-wide values. The divisions are the operating segments that Addnode Group uses to monitor the performance and development of its business. Other than the transfer of Tribia from Design Management to Process Management, there have been no changes to the segment structure.

The difference between the total of the segments' operating profit and consolidated profit before tax consists of financial income of SEK 39 m (38), financial expenses of SEK -112 m (-92), and revaluation of contingent considerations of SEK 9 m (-).

The transfer of Tribia from the Design Management division to the Process Management division resulted in only a limited change in net operating assets compared with the disclosures in the Annual Report for 2025. Net operating assets are defined as the total of goodwill and other intangible non-current assets, property, plant and equipment, financial assets, trade receivables and other operating assets, less trade payables and other operating liabilities.

Key figures (annual)

	Jan–Jun		Rolling 12 mos	Full year[4]			
	2026[5]	2025	Jul 2025 –Jun 2026	2025	2024	2023	2022
Net sales, SEK m	2,981	2,918	5,856	5,793	7,757	7,412	6,225
Design Management	1,219	1,247	2,368	2,396	4,609	4,292	3,494
Product Lifecycle Management	857	892	1,739	1,773	1,883	1,884	1,580
Process Management	929	797	1,791	1,659	1,310	1,281	1,182
Gross profit, SEK m	2,311	2,250	4,504	4,443	4,198	3,703	3,234
Design Management	1,100	1,150	2,138	2,188	2,227	1,821	1,517
Product Lifecycle Management	437	454	881	897	930	883	788
Process Management	784	657	1,507	1,380	1,066	1,021	942
Gross margin, %	77.5	77.1	76.9	76.7	54.1	50.0	52.0
Design Management	90.2	92.2	90.3	91.3	48.3	42.4	43.4
Product Lifecycle Management	51.0	50.9	50.7	50.6	49.4	46.9	49.9
Process Management	84.4	82.4	84.1	83.2	81.4	79.7	79.7
EBITA, SEK m	422	456	870	903[1]	863	640[2]	728[3]
Design Management	191	309	392	511	518	334	398
Product Lifecycle Management	74	37	164	127[1]	170	143[2]	158
Process Management	197	155	388	345	252	244	226
EBITA margin, %	14.2	15.6	14.9	15.6[1]	11.1	8.6[2]	11.7[3]
Design Management	15.7	24.8	16.6	21.3	11.2	7.8	11.4
Product Lifecycle Management	8.6	4.1	9.4	7.2[1]	9.0	7.6[2]	10.0
Process Management	21.2	19.4	21.7	20.8	19.2	19.0	19.1
Average number of employees	2,910	2,618	2,863	2,728	2,586	2,455	2,137
Design Management	1,294	1,049	1,246	1,122	1,104	1,016	793
Product Lifecycle Management	676	723	690	714	730	740	687
Process Management	923	833	914	877	738	686	648

1) EBITA for 2025 was charged with restructuring costs of SEK 24 m. Addnode Group's EBITA (full year) adjusted for restructuring costs was SEK 927 m, and the adjusted EBITA margin amounted to 16.0 percent.

2) EBITA for 2023 was charged with restructuring costs of SEK 20 m. Addnode Group's EBITA (full year) adjusted for restructuring costs was SEK 660 m, and the adjusted EBITA margin amounted to 8.9 percent.

3) In the results for 2022, there was a capital gain of SEK 24 m from the disposal of an office property in the UK.

4) As of 2026, Tribia is recognized in the Process Management division (previously Design Management). Comparative figures for 2025 have been restated, but the 2022–2024 periods have not been restated, which affects comparability between periods.

5) In the January–June 2026 period, the Design Management division and the Group were charged with restructuring costs of SEK 28 m.

Key figures, cont.

	Jan–Jun		Rolling 12 mos	Full year			
	2026	2025	Jul 2025 –Jun 2026	2025	2024	2023	2022
Cash flow from operating activities, SEK m	425	170	685	430	701	485	714
Change in net sales, % [1)]	2	-34	-6	-25	5	19	53
Operating margin, %	8.2	10.9	9.1	10.5	7.7	5.5	8.5
Return on capital employed, %	12.4	19.1	12.4	14.1	18.6	13.8	19.6
Return on equity, %	12.3	18.3	12.3	14.8	17.6	13.5	20.7
Equity/assets ratio, %	30	30	30	28	29	29	32
Equity, SEK m	2,844	2,411	2,844	2,733	2,458	2,116	2,005
Net debt, SEK m	2,450	1,147	2,450	2,465	1,052	999	463
Debt/equity ratio, %	86	48	86	90	43	47	23

1) The transition to Autodesk's new transaction model affects the comparison between 2025 and previous years (2022–2024).

Share data

	Jan–Jun		Rolling 12 mos	Full year			
	2026	2025	Jul 2025 –Jun 2026	2025	2024	2023	2022
Average number of shares outstanding before dilution, million	135.6	133.5	135.6	133.9	133.3	133.4	133.6
Average number of shares outstanding after dilution, million	135.6	133.5	135.6	134.0	133.4	133.4	133.6
Total number of shares outstanding, million	135.6	133.5	135.6	135.6	133.4	133.3	133.5
Earnings per share before and after dilution, SEK	0.98	1.45	2.39	2.87	3.02	2.09	2.86
Cash flow from operating activities per share, SEK	3.14	1.27	5.05	3.17	5.26	3.63	5.34
Equity per share, SEK	20.98	18.06	20.98	20.16	18.42	15.87	15.02
Share price at end of period, SEK	41.00	110.80	41.00	96.90	103.80	85.30	98.40
Share price/equity per share	1.95	6.14	1.95	4.81	5.63	5.37	6.55

Key figures (quarterly)

	2026		2025[3]				2024[3]	
	Q2[4]	Q1	Q4	Q3	Q2	Q1	Q4	Q3
Net sales, SEK m[1]	1,449	1,531	1,564	1,311	1,457	1,461	1,484	1,859
Design Management	560	659	659	490	627	618	660	1,111[1]
Product Lifecycle Management	438	420	446	435	444	448	492	469
Process Management	463	466	467	395	394	404	344	289
Gross profit, SEK m	1,109	1,202	1,215	978	1,127	1,122	1,123	971
Design Management	498	602	601	437	581	570	594	517
Product Lifecycle Management	222	216	229	214	224	229	255	221
Process Management	394	390	390	333	327	329	283	237
Gross margin, %	76.5	78.5	77.7	74.6	77.4	76.8	75.7	52.2[1]
Design Management	88.9	91.4	91.1	89.2	92.7	92.2	90.0	46.5
Product Lifecycle Management	50.7	51.4	51.4	49.2	50.5	51.2	51.8	47.1
Process Management	85.1	83.7	83.5	84.3	83.0	81.4	82.3	82.0
EBITA, SEK m	148	274	298	149	238	217[2]	248	200
Design Management	33	158	158	43	162	147	146	118
Product Lifecycle Management	41	33	48	42	33	4[2]	53	39
Process Management	93	104	105	86	74	82	70	58
EBITA margin, % [1]	10.2	17.9	19.1	11.4	16.3	14.9[2]	16.7	10.8[1]
Design Management	5.9	24.0	24.0	8.8	25.8	23.8	22.1	10.6
Product Lifecycle Management	9.4	7.9	10.7	9.6	7.4	0.9[2]	10.8	8.3
Process Management	20.1	22.3	22.5	21.8	18.8	20.3	20.3	20.1
Average number of employees	2,883	2,936	2,916	2,718	2,617	2,612	2,610	2,587
Design Management	1,282	1,306	1,267	1,127	1,049	1,045	1,117	1,110
Product Lifecycle Management	662	689	702	708	721	725	731	722
Process Management	924	922	932	879	833	827	748	740

1) The transition to Autodesk's new transaction model and the reclassification of other third-party agreements had an impact on the comparison with previous periods. The new transaction model and the reclassification of third-party agreements were implemented in the fourth quarter of 2024, which means that the fourth quarter of 2025 is comparable with the fourth quarter of 2024.

2) EBITA in the Product Lifecycle Management division in Q1 2025 was charged with restructuring costs of SEK 24 m. Addnode Group's EBITA adjusted for restructuring costs was SEK 241 m, and the adjusted EBITA margin amounted to 16.5 percent.

3) As of 2026, Tribia is recognized in the Process Management division (previously Design Management). Comparative figures for 2025 have been restated, but 2024 has not been restated, which affects comparability between periods.

4) In Q2 2026, the Design Management division and the Group were charged with restructuring costs of SEK 28 m.

Key figures, cont.

	2026		2025				2024	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3
Cash flow from operating activities, SEK m	62	363	324	-64	-33	203	275	-133
Change in net sales, %	-1	5	5	-29	-27	-39	-29	20
Operating margin, %	4.0	12.1	13.7	5.6	11.7	10.2	12.0	7.4
Return on capital employed, %[1)]	12.4	14.6	14.1	16.6	19.1	17.3	18.6	17.6
Return on equity, %[1)]	12.3	15.0	14.8	15.4	18.3	15.7	17.6	17.4
Equity/assets ratio, %	30	30	28	31	30	31	29	29
Equity, SEK m	2,844	2,952	2,733	2,639	2,411	2,464	2,458	2,276
Net debt, SEK m	2,450	2,231	2,465	1,918	1,147	936	1,052	1,102
Debt/equity ratio, %	86	76	90	73	48	38	43	48

1) Key figures have been adjusted to reflect annualized return.

Share data

	2026		2025				2024	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3
Average number of shares outstanding before dilution, million	135.6	135.6	135.6	135.5	133.5	133.5	133.4	133.3
Average number of shares outstanding after dilution, million	135.6	135.6	135.7	135.7	133.5	133.5	133.4	133.6
Total number of shares outstanding, million	135.6	135.6	135.6	135.6	133.5	133.5	133.4	133.3
Earnings per share before and after dilution, SEK	0.15	0.83	1.01	0.40	0.78	0.67	0.98	0.73
Cash flow from operating activities per share, SEK	0.46	2.68	2.39	-0.47	-0.25	1.52	2.06	-1.00
Equity per share, SEK	20.98	21.78	20.16	19.47	18.06	18.46	18.42	17.07
Share price at end of period, SEK	41.00	66.20	96.90	105.00	110.80	98.80	103.80	110.90
Share price/equity per share	1.95	3.04	4.81	5.39	6.14	5.35	5.63	6.50

Alternative performance measures, use and reconciliation

The European Securities and Markets Authority (ESMA) has issued guidelines for disclosures on Alternative Performance Measures (APMs) for companies with securities listed on a regulated market in the EU, which apply to Alternative Performance Measures in published mandatory information. Alternative Performance Measures are financial metrics on historical or future performance of earnings, financial position, financial results or cash flows that are not defined or stated in the applicable rules for financial reporting. Certain performance metrics are used in this Interim Report that are not defined in IFRS, with the intention of offering investors, financial analysts and other stakeholders clear and relevant information on the company's operations and performance. The use of these performance metrics and reconciliation with the financial statements are presented below.

EBITA

EBITA is a metric the Group considers relevant to investors, financial analysts and other stakeholders to understand earnings generation before investments in intangible non-current assets. This measure is an expression of operating profit before the amortization and impairment of intangible non-current assets.

Net debt

The Group considers this key figure useful to the readers of financial statements as a complement in evaluating dividend potential, making strategic investments and assessing the Group's potential to satisfy financial obligations. This key figure is an expression of the level of financial borrowing in absolute terms after deducting cash and cash equivalents.

Reconciliation of EBITA

SEK m	2026 Apr–Jun	2025 Apr–Jun	2026 Jan–Jun	2025 Jan–Jun	Rolling 12 mos Jul 2025 –Jun 2026	Full year 2025
Operating profit	58	170	244	319	531	607
Amortization and impairment of intangible non-current assets	90	68	178	137	339	296
EBITA	**148**	**238**	**422**	**456**	**870**	**903**
EBITA margin (EBITA in relation to net sales), %	**10.2**	**16.3**	**14.2**	**15.6**	**14.9**	**15.6**

Reconciliation of EBITDA

SEK m	2026 Apr–Jun	2025 Apr–Jun	2026 Jan–Jun	2025 Jan–Jun	Rolling 12 mos Jul 2025 –Jun 2026	Full year 2025
Operating profit	58	170	244	319	531	607
Depreciation and impairment of property, plant and equipment	30	28	61	58	125	122
Amortization and impairment of intangible non-current assets	90	68	178	137	339	296
EBITDA	**178**	**266**	**483**	**514**	**995**	**1,025**

Reconciliation of net debt

SEK m	2026 Jun 30	2025 Jun 30	2025 Dec 31
Non-current liabilities	3,556	1,528	3,492
Current liabilities	3,080	4,017	3,575
Non-interest-bearing non-current and current liabilities	-3,485	-3,668	-3,977
Total interest-bearing liabilities	**3,151**	**1,877**	**3,090**
Cash and cash equivalents	-701	-730	-625
Net debt (+)/receivable (–)	**2,450**	**1,147**	**2,465**

Definitions

Return on equity
Profit after tax as a percentage of average equity. Based on profit for the last 12 months and the average of the opening and closing balances of equity.

Return on capital employed
Profit before tax plus financial expenses as a percentage of average capital employed. It is based on profit for the last 12 months and the average of the opening and closing balance of capital employed.

Share price/equity
Share price in relation to equity per share.

Gross profit
Net sales less purchases of goods and services.

Gross margin
Gross profit as a percentage of net sales.

CAGR (compound annual growth rate)
Average annual growth over a specified period, expressed as an annual percentage change. CAGR shows the steady growth rate that would be required to move from an initial value to a final value over the period, provided that growth occurs at the same percentage each year.

EBITDA
Operating profit before depreciation/amortization and impairment of property, plant and equipment and intangible non-current assets.

EBITA
Earnings before amortization and impairment of intangible assets.

EBITA margin
EBITA as a percentage of net sales.

Equity
Reported equity plus untaxed reserves less deferred tax at the current tax rate.

Equity per share
Equity divided by the total number of shares outstanding.

Cash flow per share
Cash flow from operating activities divided by the average number of shares outstanding.

Licenses
Comprises software subscriptions (perpetual licenses).

Average number of employees
Average number of employees in the period (full-time equivalents).

Net debt
Interest-bearing liabilities less cash and cash equivalents and other interest-bearing receivables. According to this definition, negative net debt means that cash and cash equivalents and other interest-bearing financial assets exceed interest-bearing liabilities.

Organic growth
Changes in net sales, excluding currency effects and acquisitions/divestments, compared with the same period last year.

Earnings per share
Profit after tax divided by the average number of shares outstanding.

Operating margin
Operating profit as a percentage of net sales.

Debt/equity ratio
Net debt in relation to equity (including equity attributable to non-controlling interests).

Equity/assets ratio
Equity (including equity attributable to non-controlling interests) as a percentage of total assets.

Capital employed
Total assets less non-interest-bearing liabilities and non-interest-bearing provisions including deferred tax liabilities.

Recurring revenue
Consists of software subscriptions (fixed-term licenses where Addnode Group acts as the principal), revenue from agreements where Addnode Group is the agent (agent model), support and maintenance services, and SaaS services.

This information is mandatory for Addnode Group AB (publ) to publish pursuant to the EU Market Abuse Regulation, and information that is mandatory for Addnode Group AB (publ) to publish pursuant to the Swedish Securities Markets Act. This Report has been prepared in Swedish and English versions. In the case of inconsistency between the two, the Swedish version shall apply. This information was submitted for publication at 10:30 a.m. CEST on July 15, 2026.

ADDNODE GROUP

Design Management division

ACAD-PLUS
PART OF ADDNODE GROUP

SERVICE WORKS GLOBAL
PART OF ADDNODE GROUP

SYMETRI
PART OF ADDNODE GROUP

Product Lifecycle Management division

TECHNIA
PART OF ADDNODE GROUP

Process Management division

ADTOLLO
PART OF ADDNODE GROUP

CANELLA
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DECERNO
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