

ZignSec intends to carry out a directed share issue

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ZignSec AB (publ) ("ZignSec" or the "Company") hereby announces its intent to carry out a directed share issue of approximately SEK 100 million through an accelerated bookbuilding-process (the "Directed Issue"). ZignSec has mandated Vator Securities to evaluate the possibility to carry out the Directed Issue. The purpose of the Directed Issue is mainly to finance the acquisition of Web Shield Limited as well as to finance the Company's operations in accordance with the Company's communicated strategy.

The Directed Issue

ZignSec has mandated Vator Securities AB to evaluate the possibility to carry out the Directed Issue.

The subscription price for the shares in the Directed Issue will be determined through an accelerated bookbuilding-procedure, which will be initiated after the publication of this press release and close before trading on Nasdaq First North Growth Market on 10 June 2021. The bookbuilding-procedure may, if the Company or Vator Securities so decides, be shortened or extended and may at any time be terminated.

The Company intends to use the net proceeds from the Directed Issue mainly to finance the acquisition of Web Shield Limited as well as to finance the Company's operations in accordance with the Company's communicated strategy.

The reasons for the deviation from the shareholders' preferential rights are to raise capital in a cost and time effective manner as well as to diversify the ownership of the Company.

The Directed Issue requires a resolution from the Company's Board of Directors and the Board of Directors may choose to cancel the bookbuilding-procedure and refrain from proceeding with the Directed Issue or carry out the Directed Issue on other terms than those set out above.

Advisors

Vator Securities AB is sole global coordinator and bookrunner and Eversheds Sutherland Advokatbyrå AB is legal advisor to ZignSec in connection with the Directed Issue.

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About ZignSec

ZignSec is a RegTech company that develops and operates a technical platform that has different types of ID verification methods in one place. The methods are used by companies to quickly and safely identify online customers in real time. The company's customers operate in various industries where identification is important, with the greatest concentration in financial services and other regulated industries.

Nasdaq First North (ZIGN) Certified Adviser: Eminova Fondkommission AB

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Important information

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investment or investment activity to which this communication relates is available only to, and will be engaged in only with, relevant persons. Persons who are not relevant persons should not take any action on the basis of this press release and should not act or rely on it.

Forward-looking statements

This press release contains forward-looking statements that reflect the Company's intentions, beliefs, or current expectations about and targets for the Company's future results of operations, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company operates. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe", "expect", "anticipate", "intend", "may", "plan", "estimate", "will", "should", "could", "aim" or "might", or, in each case, their negative, or similar expressions. The forward-looking statements in this press release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, it can give no assurances that they will materialize or prove to be correct. Because these statements are based on assumptions or estimates and are subject to risks and uncertainties, the actual results or outcome could differ materially from those set out in the forward-looking statements as a result of many factors. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The Company does not guarantee that the assumptions underlying the forward-looking statements in this press release are free from errors and readers of this press release should not place undue reliance on the forward-looking statements in this press release. The information, opinions and forward-looking statements that are expressly or implicitly contained herein speak only as of its date and are subject to change without notice. Neither the Company nor anyone else undertake to review, update, confirm or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this press release, unless it is not required by law or Nasdaq First North Growth Market's rule book for issuers.

This information is information that ZignSec is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2021-06-09 17:42 CEST.

Attachments

[ZignSec intends to carry out a directed share issue](#)