

Press Release

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Fasadgruppen to renovate one of Denmark's largest multi-family residential properties

Fasadgruppen's subsidiary BYENS TAG & FAÇADE A/S in Denmark has signed a contract with A/B Vanløsegaard, one of Denmark's largest tenant-owner associations, to carry out an extensive renovation of its architect-designed property in Copenhagen. The property comprises 170 apartments and 10 commercial tenancies. The work will be initiated in spring 2023 and last for about 1 year.

The Vanløsegaard property was built between 1923-24 by the award-winning architect Arthur Carl Johan Wittmaack. Wittmaack has also designed several iconic Copenhagen buildings such as Axelborg, Park Bio and Absalon's Church. The order value amounts to approximately DKK 44 million.

As part of the project, existing ventilation systems will be energy-optimised and 5,200 sq.m. of the property's roof will be renovated while solar cells are installed facing the property's yard. In addition, a new system for use of rainwater will be established. The renovation project has been allocated funds from the City of Copenhagen's urban renewal pool.

Peter Andersen, Business Area Manager Fasadgruppen Denmark said: "We are happy to have received the trust from A/B Vanløsegaard to renovate a cultural property where Byens Tag & Facade's expertise comes in handy. We are proud that yet another large tenant-owner association invests in energy efficiency measures in connection with a façade renovation."

For more information, please contact:

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About Fasadgruppen

Fasadgruppen Group AB (publ) is the largest façade work company in the Nordics and the only nationwide complete provider of sustainable façades in Sweden. The foundation of the Company's business is the entrepreneurial local units operating with a clear focus on cooperation, commitment and competence. Fasadgruppen is listed on Nasdaq Stockholm (ticker: FG). For more information, visit www.fasadgruppen.se.

Attachments

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