

Press Release

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Volati acquires Silos Metálicos Zaragoza S.L.U.

Volati has acquired all shares in Silos Metálicos Zaragoza S.L.U. (SIMEZA), a leading European manufacturer of storage solutions for the grain industry. The acquisition of SIMEZA is an add-on acquisition for Tornum Group and is the platform's fifth acquisition in three years. The acquisition creates significant synergies for Tornum Group, which will be able to offer a larger share of customer deliveries with its own products from now on. SIMEZA, headquartered in Spain, has about 35 employees and sales of approximately EUR 10 million with good profitability.

Through the SIMEZA acquisition, Tornum Group gains access to proprietary storage solutions for the grain industry (silos), creating significant synergies within the platform. This means that Tornum Group will now be able to offer a larger share of customer deliveries with proprietary storage solutions, which in turn will lead to increased volumes for SIMEZA.

“Tornum Group is a good example of how we want to build strong platforms and create long-term value growth. The SIMEZA acquisition is a good fit with our strategy to acquire companies based on how they strengthen our offering and market position. We see good opportunities for more value-creating add-on acquisitions in our platforms and continue to seek these actively,” says Volati CEO Andreas Stenbäck.

Tornum Group has been part of the Volati Group since 2004, when its sales were approximately SEK 90 million. Since then, the platform has grown both organically and through acquisitions. Tornum Group has made five acquisitions in the last three years and currently has sales of approximately SEK 900 million.

Growth through acquisitions is an important part of Volati's strategy to create long-term value growth. The ambition is to develop the Company's businesses into larger and stronger platforms through organic growth, operational improvements and add-on acquisitions, both in the Nordic region and the rest of Europe.

The acquisition has been financed through Volati's existing credit facilities, with immediate access to the shares.

Learn more about SIMEZA: <https://simeza.com/en>

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About Volati

Volati is a Swedish industrial group with the vision to be Sweden's best owner of medium-sized companies. Through value-creating add-on acquisitions and long-term, sustainable company development, Volati has been delivering consistently strong profitable growth since the start in 2003. The Group consists of the business areas Salix Group, Ettiketto Group and Industry, with operations in 21 countries, about 2,000 employees and annual sales of approximately SEK 7.9 billion. Volati's ordinary shares and preference shares are listed on Nasdaq Stockholm. Further information is available at www.volati.se.