

Logistea access warehouse and logistics property in Värnamo with a value of approximately 25 MSEK

Logistea AB (publ) has today accessed the warehouse and logistics property in Värnamo that the company acquired on December 21, 2021. The value of the property amounts to approximately 25 MSEK and has a leasable area of approximately 5,140 sqm. The building is fully let with an average remaining contract length of approximately four years. Annual rental income amounts to approximately 2.4 MSEK and estimated net operating income amounts to approximately 2.1 MSEK.

Logistea has today accessed the warehouse and logistics property (Vetet 1) that the company acquired on December 21, 2021 from Spannmålet Fastighets AB. The property is in central Värnamo and has a strong communication location with proximity to Jönköping, Ljungby, European highway 4 (E4) and access to railway connections. The property has a value of approximately 25 MSEK and a leasable area of approximately 5,140 square meters. The building is fully let with an average remaining contract length of approximately four years. Annual rental income amounts to approximately 2.4 MSEK and estimated net operating income amounts to approximately 2.1 MSEK.

The acquisition of the attractively located and fully leased property in Värnamo strengthens Logistea's earnings and cash flow and is a good complement to our existing property portfolio in the area," says Tobias Lövstedt, COO, Logistea.

The property in Värnamo is financed through a directed share issue of 143,569 new B-shares at a price of 31.18 SEK per share and cash payment.

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About Logistea AB (publ)

Logistea is a Swedish real estate company focusing on warehousing, logistic and light industrial properties. The company's shares are listed on Nasdaq Stockholm with the short names LOGI A and LOGI B. For more information: www.logistea.se



Attachments

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