

Momentum Group acquires Agera – strengthens its offer in industrial components

Momentum Group has today signed an agreement to acquire 100 percent of the shares in Agera Industritillbehör AB. Agera is a supplier-independent retailer of components and services to industrial customers. Through the acquisition, Momentum Group further strengthens its position as the leading supplier in the field. Closing takes place immediately and the acquisition is expected to have a marginal positive impact on Momentum Group's earnings per share during the current financial year.

– Company acquisitions are an important part of Momentum Group's growth strategy. The acquisition of Agera further strengthens our position as the leading supplier of industrial components and related services to Swedish industry, says Ulf Lilius, President and CEO of Momentum Group.

Agera was founded in 1991 by Johan Swedmark. Since the beginning, the company has been focused on retail operations and they represent several world-leading manufacturers in the product areas of ball bearings, transmission, motors and filters as well as seals. Agera delivers products and services to industries, ventilation companies and other businesses with high demands on product quality with high availability and competence. The company is based in Malmö with store and warehouse in the Fosie industrial area, has an annual turnover of approximately SEK 15 million and 5 employees.

– The main part of Agera's operations is focused on the industry in the Malmö area. Through effective digital presence, they have also gained customers all over Sweden – something we look forward to developing further together, says Anders Larsson, Head of Specialist at Momentum Group.

Agera will continue to be run as an independent subsidiary and competence center under the current management – in accordance with Momentum Group's philosophy of decentralised business responsibility.

– We share Momentum Group's vision of being "the customer's best sustainable choice". We do this by offering quality products from leading suppliers that meet our customers' high expectations on function, quality, safety and sustainability, says Johan Swedmark, founder and owner of Agera.

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About Momentum Group

Momentum Group operates, develops and acquires successful sustainable companies in the Nordic region through active ownership with decentralised profit and business responsibility. The Group consists of a number of companies that together constitute one of the Nordic region's leading suppliers of industrial components, industrial services and other related services in the industrial sector. What the businesses have in common is that they help make customers' operations easier, safer and more profitable by offering sustainable, long-life products and services with a strong local presence close to customers. The Group generates revenue of approximately SEK 1.7 billion and has some 550 employees. Momentum Group's B share is listed on Nasdaq Stockholm. For more information, please visit momentum.group.

Image Attachments

[Agera Edited](#)

Attachments

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