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Teneo AI announces preliminary outcome of the rights issue

Teneo AI AB (publ) ("Teneo" or the "Company") announces the preliminary outcome of the Company's rights issue of up to 1,479,432,720 shares, which the Board of directors decided on 10 August 2026 (the "Rights Issue"). The subscription price in the Rights Issue was SEK 0.05 per share. The subscription period in the Rights Issue, which ended today on 2 September 2026, indicates that 745,445,106 shares, corresponding to approximately 50.4 percent of the Rights Issue, have been subscribed for with the support of subscription rights. Additionally, applications for subscription of 16,979,936 shares without the support of subscription rights, corresponding to approximately 1.1 percent of the Rights Issue, have been received. In aggregate, the subscriptions with the support of subscription rights and the applications for subscription of shares without the support of subscription rights correspond to approximately 51.5 percent of the Rights Issue. Hence, guarantee commitments of preliminary 717,007,678 shares, corresponding to approximately 48.5 percent of the Rights Issue, will be utilized. The Rights Issue will provide the Company with proceeds of approximately SEK 74 million before deduction of costs related to the Rights Issue.

Preliminary outcome

The preliminary outcome indicates that 745,445,106 shares, corresponding to approximately 50.4 percent of the Rights Issue, have been subscribed for with the support of subscription rights in the Rights Issue. Additionally, applications for subscription of 16,979,936 shares without the support of subscription rights, corresponding to approximately 1.1 percent of the Rights Issue, have been received. Thus, the preliminary outcome indicates that the Rights Issue is subscribed to approximately 51.5 percent, with and without the support of subscription rights, and that guarantee commitments of preliminary 717,007,678 shares, corresponding to approximately 48.5 percent of the Rights Issue, will be utilized. The Rights Issue will provide the Company with proceeds of approximately SEK 74 million before deduction of costs related to the Rights Issue.

Notice of allotment

Notice of allotment to the persons who subscribed for shares without the support of subscription rights is expected to be distributed on 4 September 2026. Subscribed and allotted shares shall be paid in cash in accordance with the instructions on the settlement note sent to the subscriber. Subscribers who have subscribed through a nominee will receive notification of allocation in accordance with their respective nominee's procedures. Only those who have been allotted shares will be notified.

Final outcome
The final outcome of the Rights Issue is expected to be published on 3 September 2026. The last day of trading in paid subscribed shares (Sw. BTA) is expected to be on 10 September 2026. The new shares subscribed for with and without the support of subscription rights are expected to be traded on Nasdaq First North Growth Market as from 16 September 2026.

Advisers
Pareto Securities AB is acting as Sole Manager and Bookrunner. Advokatfirman Schjødt is acting as legal adviser to the Company, and Advokatfirman Lindahl KB is acting as legal adviser to Pareto Securities AB in connection with the Rights Issue.

About Teneo AI AB
Teneo.ai (SSME:TENEO) delivers the most advanced Agentic AI solutions for contact center automation—helping enterprises resolve customer inquiries faster, reduce wait times, and elevate service quality. Our AI Agents achieve up to **99% accuracy**, automate over **60% of interactions**, and enable up to **50% in operational cost savings**.

Trusted by global leaders, the Teneo platform combines **Conversational AI, Generative AI**, and **Large Language Models** to drive measurable improvements in **containment, first contact resolution (FCR), CSAT, NPS**, and overall CX efficiency.

Teneo-powered AI Agents handle **millions of conversations daily** across voice and digital channels with enterprise-grade scalability and performance. Our patented technology integrates seamlessly with leading CCaaS and CX platforms—including **Genesys, Five9, Microsoft, AWS, Google,** and **NICE**—maximizing automation without disrupting existing workflows.

We make your AI Agents the smartest—delivering consistent, human-like experiences that accelerate growth and ROI.

Teneo.ai is listed on Nasdaq First North Growth Market in Stockholm with short name TENEO. Redeye Nordic Growth AB is the Company's Certified Adviser.

Learn more at www.teneo.ai/investors.

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