

Press Release
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CEST

Advanced Soltech signs an order in China that generates approx. SEK 25 million during the contract period

Advanced Soltech's subsidiary in China, has signed an order with Anhui WanKai Logistics Park Co. Ltd. The order concerns the installation of a solar energy plant of 1.6 megawatts (MW) and is estimated to generate annual revenues of approx.. SEK 1.25 million, or approx.. SEK 25 million during the agreement's 20-year term. The investment in the facility, which will be owned by Advanced Soltech's wholly owned subsidiary in China, amounts to approx. SEK 9.4 million and construction is planned to start in the fourth quarter of 2021. The project achieves good profitability completely without subsidies and is located in Anhui Province.

Advanced Soltech's CEO Max Metelius comments:

– We have a good portfolio of projects to be built during the autumn. We are experiencing strong demand and our sales organization is working very well. We are now carrying out our listing in order to create the conditions for even faster growth, which is necessary to save the climate.

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Attachments

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