



Press Release

23 November 2021 14:59:00 GMT

Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 27 October 2021 regarding the launch of a share buyback program. In week 46 2021 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total number of own shares
15.11.2021	11:47:08	8,947	191.50	1,713,351	120,023,732
15.11.2021	15:13:30	500,000	191.00	95,500,000	120,523,732
16.11.2021	10:27:39	500,000	192.00	96,000,000	121,023,732
16.11.2021	11:12:48	500,000	192.00	96,000,000	121,523,732
17.11.2021	09:50:56	500,000	192.25	96,125,000	122,023,732
17.11.2021	10:28:07	500,000	192.50	96,250,000	122,523,732
17.11.2021	11:46:01	90,000	192.75	17,347,500	122,613,732
18.11.2021	09:37:19	500,000	193.00	96,500,000	123,113,732
18.11.2021	11:42:19	500,000	192.50	96,250,000	123,613,732



19.11.2021	09:32: 05	500,000	191.75	95,875,000	124,113,732
19.11.2021	09:46: 14	300,000	191.50	57,450,000	124,413,732
19.11.2021	10:18: 44	100,000	191.50	19,150,000	124,513,732
19.11.2021	10:29: 25	200,000	191.50	38,300,000	124,713,732
		4,698,947		902,460,851	124,713,732

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDR's	SDR price	Purchase price (SEK)	Own holding of SDR's
16.11.2021	11:52: 09	349	12.66	4,418	1,140,189
16.11.2021	12:12: 49	47	12.66	595	1,140,236
16.11.2021	12:34: 33	217	12.66	2,747	1,140,453
16.11.2021	12:40: 39	39	12.66	494	1,140,492
16.11.2021	12:55: 00	40	12.66	506	1,140,532
16.11.2021	12:55: 46	11,496	12.66	145,539	1,152,028
16.11.2021	12:55: 46	982	12.66	12,432	1,153,010
16.11.2021	12:55: 46	861	12.66	10,900	1,153,871



16.11.2021	13:01: 59	2,700	12.66	34,182	1,156,571
16.11.2021	13:01: 59	32,956	12.66	417,223	1,189,527
16.11.2021	13:01: 59	313	12.66	3,963	1,189,840
		50,000		633,000	1,189,840

The Bank held 121,154,625 of own shares and SDRs prior to the transactions in week 46 and holds 125,903,572 shares and SDRs by the end of the same week. The Bank currently holds 7.58% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 14,208,157 shares and 185,785 SDRs.

The Bank may purchase up to 27,245,185 shares/SDRs in total under the Program, corresponding to 1.64% of its current issued share capital. The repurchase authorization will be divided between the Icelandic and Swedish markets. Consequently, up to 544,904 SDRs may be repurchased in Sweden, corresponding to 0.03% of the current issued capital, and up to 26,700,281 shares repurchased in Iceland, corresponding to 1.61% of the Bank's current issued capital. The total consideration for purchased SDRs shall not exceed ISK 100,000,000 in Sweden and ISK 4,900,000,000 for purchased shares in Iceland (ISK 5,000,000,000 total). The Program will end no later than 16 March 2022. The Bank retains the right to discontinue the Program at any time.

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), Commission delegated regulation (EU) 2016/1052 of 8 March 2016, Icelandic acts on limited liability companies, No. 2/1995 and on securities transactions, No. 108/2007, Icelandic regulation on insider information and market manipulation, No. 630/2005 and act on measures against market manipulation no. 60/2021.

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Attachments

[Arion Bank: Transactions in relation to a share buyback programme](#)